

# **Budget Report 2007-08**

**Plano ISD  
Board of Trustees  
August 7, 2007**

# Property Values

2006-2007	Preliminary	\$30.6 B
2006-2007	Certified	\$31.3 B
2007-2008	Preliminary	\$32.5 B
2007-2008	Certified	\$33.2 B

# M&O Tax Revenue

2006-2007	Adopted Budget	\$401.6 M
2006-2007	Amended Budget	\$414.5 M
2007-2008	Adopted Budget	\$327.7 M
2007-2008	Revised Estimate	\$334.1 M

# State Revenue

## 2007-08

	Version 5	Version 9
	<u>Adopted Budget</u>	<u>Amended Budget</u>
Available School Fund	\$ 17.1 M	\$ 17.1 M
Foundation Fund	\$ 104.9 M	\$ 89.2 M
Other State Funds	\$ <u>10.1 M</u>	\$ 10.0 M
Total Revenue	\$ 132.1 M	\$116.3 M
Decrease in State Revenue		\$ (15.8) M

# Recapture Payment

2007-08

Adopted Budget (5) \$ 97.3 M

Amended Budget (9) \$ 83.2 M

Decrease in Recapture \$(14.1) M

# Budget Variances

2007-08

Tax Revenue	\$ 6,429,472
State Aid – Version 9	<u>\$(15,812,568)</u>
Net Revenue Lost	\$ (9,383,096)
Decrease in Recapture	<u>\$ 14,079,979</u>
Net Positive Impact Adopted Budget	\$ 4,696,883

# Budget Variance

## 2007-08

Adopted Budget Deficit	\$(14,725,576)
Revenue/Recapture Amendment	\$ <u>4,696,883</u>
Revised Fund Balance Use 2007-2008	\$(10,028,693)

# General Operating Fund Balance

2003-2004	Actual	\$106.7 M
2004-2005	Actual	\$114.2 M
2005-2006	Actual	\$123.3 M
2006-2007	Estimated	\$131.3 M
2007-2008	Estimated	\$121.3 M

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