

MEMORANDUM OF AGREEMENT

Cash Flow from Plano ISD to *Partner School District*
and Region 8 Education Service Center
2006-2007

This agreement is by and between Plano Independent School District (PISD or the District), *Partner School District* (the Partner) and Region 8 Education Service Center (ESC 8) for the 2006-07 school year. The purpose is to provide for the flow of funds from PISD, to the Partner and from the Partner to ESC 8 in accordance with an Agreement for the Education of Nonresident Students, executed on the same date of this Memorandum of Agreement, between PISD and the Partner.

PISD agrees to flow \$_____ to the Partner beginning in February 2007 in accordance with the Payment Schedule listed below. This dollar amount represents the current cost estimate of WADA that PISD has agreed to purchase from the partner as a result of implementing the Agreement for the Education of Nonresident Students referenced above.

The Partner agrees to flow \$_____ to ESC 8 in August 2007 in accordance with the Payment Schedule listed below. This represents the current estimate of the difference between the amount received from the District and the amount the Partner would have received from the state in Tier 1 and Tier 2 revenues under Chapter 42, TEC.

Any final adjustment to the payment amounts presented above will be based on final student counts and tax collection data submitted by both the District and the Partner and approved by the Texas Education Agency.

Payment Schedule

DATE	% Of Total Obligation	FROM	TO
February 15	45%	Plano ISD	<i>Partner School District</i>
May 15	45%	Plano ISD	<i>Partner School District</i>
August 15	10%	Plano ISD	<i>Partner School District</i>
August 16	100%	Grand Saline ISD	ESC 8

By virtue of our signatures, we the undersigned do express understanding and commitment to the provisions of this agreement.

THE DISTRICT
Plano ISD
County-District # 043-910

(Signature)

(Typed Name)
President, Board of Trustees
Date _____

(Signature)

(Typed Name)
Secretary, Board of Trustees
Date _____

(Signature)

(Typed Name)
Superintendent
Date _____

By virtue of our signatures, we the undersigned do express understanding and commitment to the provisions of this agreement.

THE PARTNER
Partner School District
County-District #

ESC 8
Region 8 Education Service Center
County-District # 225-950

(Signature)

(Typed Name)
President, Board of Trustees

Date _____

(Signature)

Hubert Simpson
(Typed Name)
Chairman, Board of Directors

Date _____

(Signature)

(Typed Name)
Secretary, Board of Trustees

Date _____

(Signature)

Mickey Allen
(Typed Name)
Secretary, Board of Directors

Date _____

(Signature)

(Typed Name)
Superintendent

Date _____

(Signature)

Harvey Hohenberger Jr.
(Typed Name)
Executive Director

Date _____