



Plano Independent School District

**Investment Portfolio Summary
For the Quarter Ended
February 28, 2006**

Prepared By



First Southwest Asset Management, Inc.
An Affiliate of First Southwest Company

Plano ISD

**Quarterly Investment Report
Investment Officers' Certification
For the Quarter Ended
February 28, 2006**

This report is prepared for the Plano Independent School District (the "District") in accordance with Chapter 2256 of the Public Funds Investment Act ("PFIA"). Section 2256.023(a) of the PFIA states that "Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report is signed by the District's investment officers and includes the disclosures required in the PFIA. Market prices were obtained from independent pricing sources, including Interactive Data Corporation and Bloomberg L.P.

The investment portfolio complied with the PFIA and the District's approved Investment Policy and Strategy throughout the period. All investment transactions made in the portfolio during this period were made on behalf of the District and were made in full compliance with the PFIA and the District's approved Investment Policy.

Plano ISD
Pooled Funds
FIXED INCOME DISTRIBUTION
February 28, 2006

Summary Information

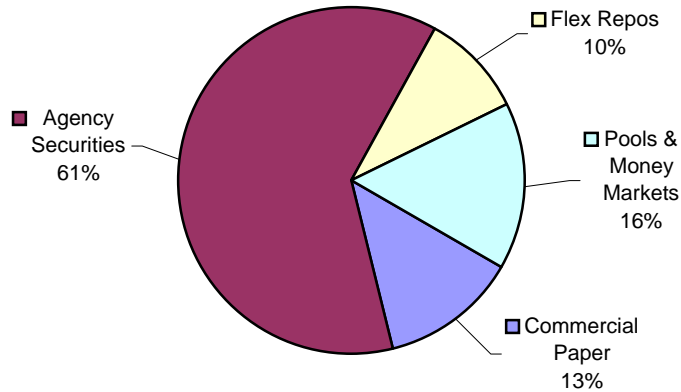
Totals		Weighted Averages	
Par Value	484,263,927	Average YTM	4.405
Market Value	477,737,928.78	Average Maturity (yrs)	0.5
Adjusted Cost	478,090,122.97	Average Coupon (%)	1.002
Net Gain/Loss	-352,194.19	Average Duration	0.4
Annual Income	4,788,392.88		
Number of Issues	28		

Distribution by Maturity

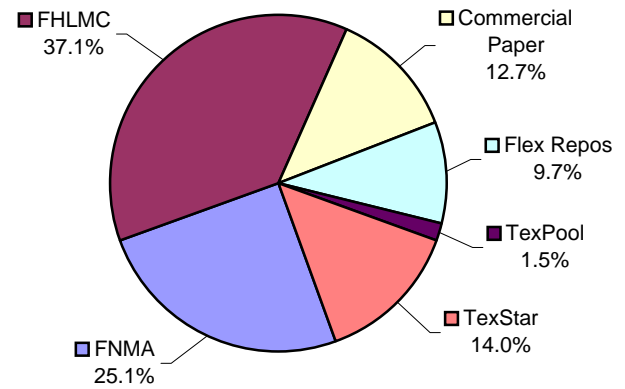
Maturity	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
0 - 3 Months	14	207,234,415.76	43.4	4.354	1.606%	0.110
3 - 6 Months	10	127,352,278.46	26.7	4.569	0.000%	0.392
6 - 9 Months	5	96,975,019.63	20.3	4.874	0.000%	0.600
1 - 2 Years	1	46,176,214.92	9.7	3.161	3.161%	1.720

Plano ISD
Portfolio Composition
February 28, 2006

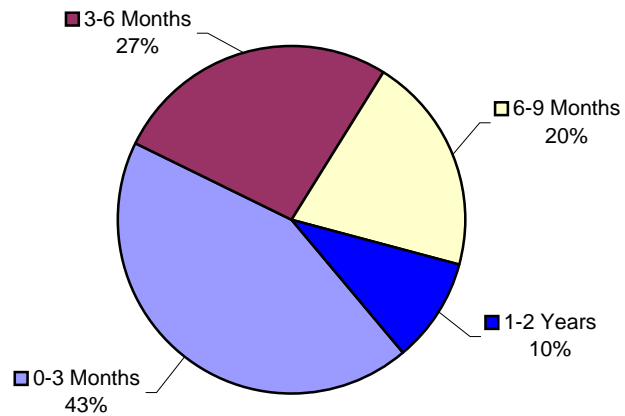
Portfolio Composition by Security Type



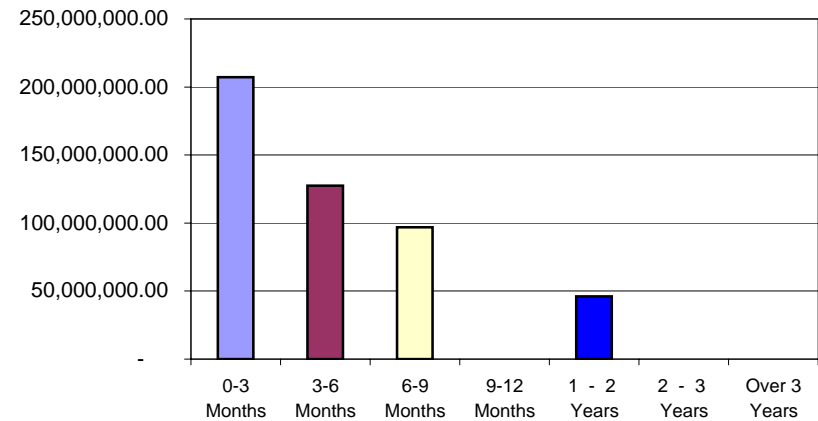
Portfolio Composition By Issuer



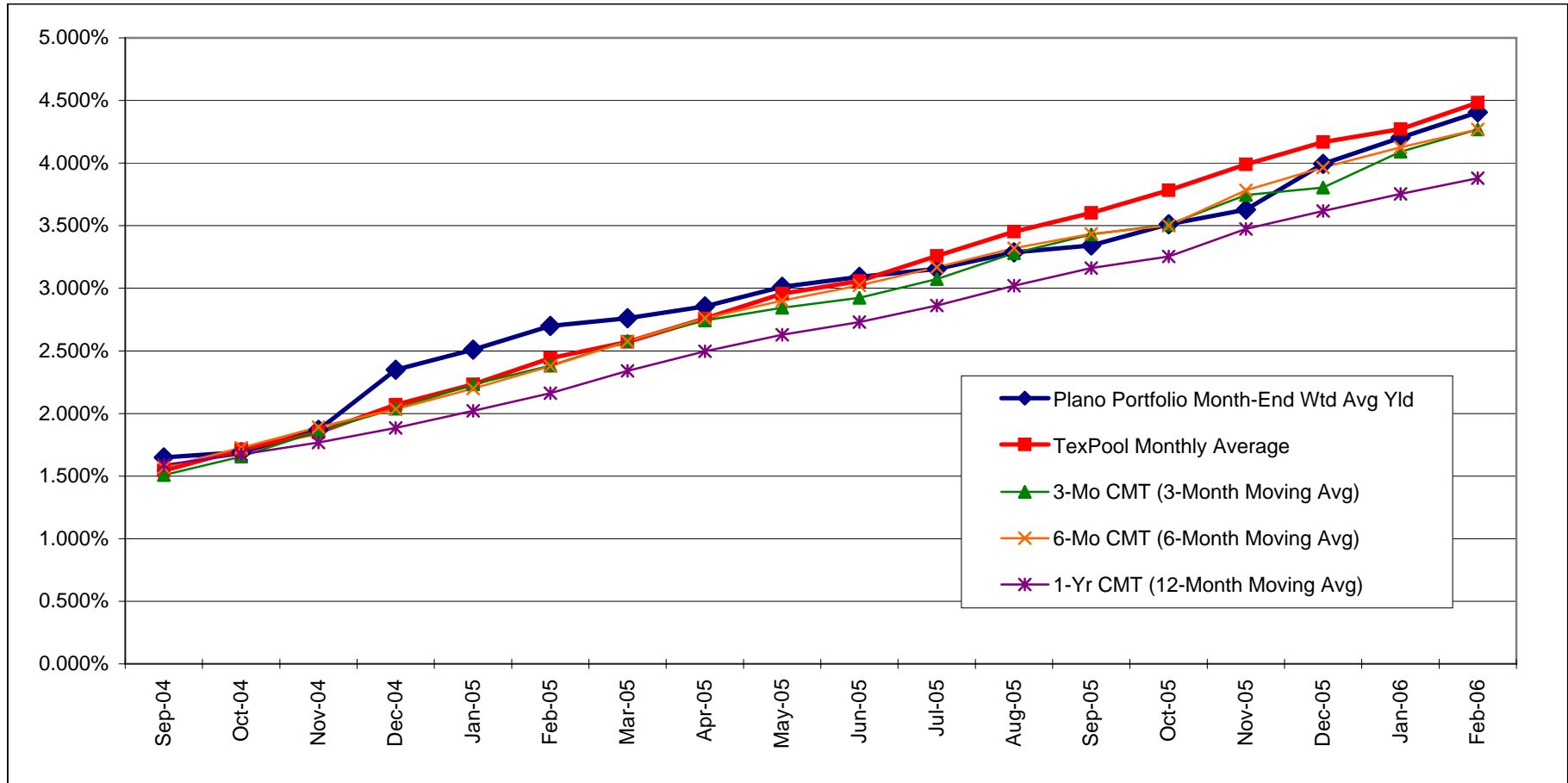
Portfolio Composition by Maturity (Percentage)



Portfolio Composition by Maturity (Amount)



Plano ISD
Benchmark Comparison
February 28, 2006



Notes:

- 1.) Benchmark data for TexPool is the monthly average yield.
- 2.) CMT stands for Constant Maturity Treasury. This data is published in Federal Reserve Statistical Release H.15 and represents an average of all actively traded Treasury securities having that time remaining until maturity. This is a standard industry benchmark for Treasury securities.
- 3.) The CMT benchmarks are moving averages. The 3-month CMT is the daily average for the previous 3 months, the 6-month CMT is the daily average for the previous 6 months, and the 1-year CMT is the daily average for the previous 12-months.

Plano ISD
DETAIL OF SECURITY HOLDINGS
As of February 28, 2006

Security Description	Security CUSIP	Coupon	Settlement Date	Maturity Date	Next Call Date	Par Value	Purchase Price	Purchase Cost	Book Value	Market Price	Market Value	Accrued Interest	Days to Maturity	Days to Next Call	Yield to Maturity	Yield to Next Call
Pooled Funds																
TEXSTAR	texstar	4.490				66,926,078.28	100.000	66,926,078.28	66,926,078.28	100.000	66,926,078.28	0.00	1		4.490	
TEXPOOL	texpool	4.483				2,116,503.16	100.000	2,116,503.16	2,116,503.16	100.000	2,116,503.16	0.00	1		4.483	
TEXPOOL PRIME	texprime	4.514				5,073,130.45	100.000	5,073,130.45	5,073,130.45	100.000	5,073,130.45	0.00	1		4.514	
FNMA Disc Note	313589UP6	0.000	01-10-06	03-22-06		11,164,000.00	99.158	11,069,983.61	11,136,192.34	99.740	11,134,974.21	0.00	22		4.330	
GE CAPITAL CORP CP	36959JCQ4	0.000	11-09-05	03-24-06		5,000,000.00	98.410	4,920,500.00	4,986,455.56	99.697	4,984,835.00	0.00	24		4.309	
FHLMC Disc Note	313397VC2	0.000	10-06-05	04-04-06		6,000,000.00	97.980	5,878,800.00	5,977,106.67	99.570	5,974,200.44	0.00	35		4.169	
FHLMC Disc Note	313397VK4	0.000	01-11-06	04-11-06		15,000,000.00	98.915	14,837,250.00	14,925,858.33	99.490	14,923,500.82	0.00	42		4.436	
FHLMC Disc Note	313397VZ1	0.000	02-07-06	04-25-06		5,000,000.00	99.049	4,952,463.19	4,966,045.14	99.310	4,965,499.88	0.00	56		4.538	
MINT A-1+/P-1 CP	61911SE95	0.000	02-03-06	05-09-06		5,000,000.00	98.791	4,939,569.44	4,956,108.33	99.094	4,954,695.00	0.00	70		4.636	
FHLMC Disc Note	313397WQ0	0.000	06-21-05	05-10-06		15,000,000.00	96.810	14,521,433.43	14,896,285.88	99.120	14,867,999.26	0.00	71		3.694	
FHLMC Disc Note	313397WQ0	0.000	07-06-05	05-10-06		10,000,000.00	96.855	9,685,506.33	9,928,524.17	99.120	9,911,999.51	0.00	71		3.817	
FHLMC Disc Note	313397WS6	0.000	01-11-06	05-12-06		30,000,000.00	98.538	29,561,375.00	29,739,000.00	99.090	29,726,998.89	0.00	73		4.439	
FHLMC Disc Note	313397WV9	0.000	10-12-05	05-15-06		12,000,000.00	97.551	11,706,166.67	11,897,500.00	99.050	11,886,000.37	0.00	76		4.229	
FNMA Disc Note	313589XE8	0.000	01-10-06	05-24-06		20,000,000.00	98.370	19,673,933.33	19,795,600.00	98.940	19,788,000.48	0.00	85		4.477	
FNMA Disc Note	313589XS7	0.000	02-01-06	06-05-06		5,000,000.00	98.457	4,922,844.44	4,940,266.66	98.770	4,938,500.21	0.00	97		4.601	
FNMA Disc Note	313589YB3	0.000	01-09-06	06-14-06		20,000,000.00	98.089	19,617,800.00	19,742,750.00	98.650	19,729,998.78	0.00	106		4.546	
FHLMC Disc Note	313397YW5	0.000	01-24-06	07-03-06		6,000,000.00	98.019	5,881,120.00	5,907,868.00	98.380	5,902,800.29	0.00	125		4.573	
GE CAPITAL SERVICES CP	36959SG64	0.000	10-12-05	07-06-06		12,000,000.00	96.870	11,624,420.00	11,821,353.33	98.300	11,796,048.00	0.00	128		4.350	
FHLMC Disc Note	313397ZU8	0.000	01-24-06	07-25-06		8,000,000.00	97.743	7,819,456.00	7,855,168.00	98.090	7,847,199.70	0.00	147		4.593	
FNMA Disc Note	313589A45	0.000	02-01-06	08-02-06		10,000,000.00	97.702	9,770,225.00	9,805,575.00	97.960	9,796,000.67	0.00	155		4.678	
FHLMC Disc Note	313397A68	0.000	01-25-06	08-04-06		30,000,000.00	97.628	29,288,525.00	29,418,900.00	97.940	29,382,000.72	0.00	157		4.605	
FNMA Disc Note	313589A94	0.000	01-24-06	08-07-06		5,808,000.00	97.584	5,667,688.40	5,693,592.08	97.900	5,686,031.65	0.00	160		4.597	
FNMA Disc Note	313589b85	0.000	01-24-06	08-14-06		15,000,000.00	97.497	14,624,616.67	14,691,516.67	97.810	14,671,499.64	0.00	167		4.602	
FNMA Disc Note	313589B93	0.000	01-24-06	08-15-06		18,000,000.00	97.485	17,547,310.00	17,627,590.00	97.790	17,602,198.79	0.00	168		4.602	
FNMA Disc Note	313589E25	0.000	02-14-06	09-01-06		17,000,000.00	97.435	16,563,968.89	16,596,835.56	97.540	16,581,798.86	0.00	185		4.857	
GE CAPITAL CORP CP	36959JN4	0.000	02-01-06	09-22-06		20,000,000.00	97.010	19,401,966.67	19,473,833.34	97.225	19,444,940.00	0.00	206		4.830	
FHLMC Disc Note	313397L66	0.000	02-03-06	10-23-06		20,000,000.00	96.630	19,326,077.78	19,392,955.56	96.830	19,366,000.36	0.00	237		4.838	
FHLMC Disc Note	313397L66	0.000	02-14-06	10-23-06		23,000,000.00	96.737	22,249,510.00	22,294,360.00	96.830	22,270,900.41	0.00	237		4.889	
GE CAPITAL CORP CP	36959JL92	0.000	02-14-06	11-09-06		20,000,000.00	96.456	19,291,288.89	19,330,955.56	96.557	19,311,380.00	0.00	254		4.981	
FLEX-JPM CHASE BANK	PLANO-2004	3.161	12-10-04	12-15-07		46,176,214.92	100.000	46,176,214.92	46,176,214.92	100.000	46,176,214.92	0.00	655		3.161	
		1.002				484,263,926.81	98.230	475,635,725.55	478,090,122.97	98.665	477,737,928.78	0.00	165		4.405	
GRAND TOTAL		1.002				484,263,926.81	98.230	475,635,725.55	478,090,122.97	98.665	477,737,928.78	0.00	165		4.405	

Plano ISD
CHANGE IN VALUE
From 11-30-05 To 02-28-06

Security Description	CUSIP	Coupon	Maturity Date	11-30-05 Book Value	11-30-05 Market Value	Additions Purchases	Withdrawals Sales	Interest Received	Accrued Interest	02-28-06 Book Value	02-28-06 Market Value
Pooled Funds											
TEXPOOL	texpool	4.483		18,361,633.36	18,361,633.36	1,137,892.79	-17,437,892.79	-54,869.80	0.00	2,116,503.16	2,116,503.16
TEXPOOL PRIME	texprime	4.514		5,019,313.53	5,019,313.53	53,816.92	-53,816.92	-53,816.92	0.00	5,073,130.45	5,073,130.45
TEXSTAR	texstar	4.490		441,822.74	441,822.74	92,117,396.00	-26,344,107.11	-710,966.65	0.00	66,926,078.28	66,926,078.28
FNMA Disc Note	313589QS5	0.000	12-19-05	19,969,842.10	19,960,000.62	0.00	-20,000,000.00	0.00	0.00	0.00	0.00
FHLMC Disc Note	313397SU6	0.000	02-07-06	4,967,133.33	4,961,000.06	0.00	-5,000,000.00	0.00	0.00	0.00	0.00
FNMA Disc Note	313589TA1	0.000	02-13-06	0.00	0.00	84,454,791.66	-85,000,000.00	0.00	0.00	0.00	0.00
GE CAPITAL CORP CP	36959JBD4	0.000	02-13-06	4,960,327.78	4,955,210.00	0.00	-5,000,000.00	0.00	0.00	0.00	0.00
FNMA Disc Note	313589TM5	0.000	02-24-06	9,919,582.26	9,902,000.43	0.00	-10,000,000.00	0.00	0.00	0.00	0.00
FNMA Disc Note	313589UP6	0.000	03-22-06	0.00	0.00	11,069,983.61	0.00	0.00	0.00	11,136,192.34	11,134,974.21
GE CAPITAL CORP CP	36959JQC4	0.000	03-24-06	4,933,455.56	4,931,125.00	0.00	0.00	0.00	0.00	4,986,455.56	4,984,835.00
FHLMC Disc Note	313397VC2	0.000	04-04-06	5,916,506.67	5,911,200.26	0.00	0.00	0.00	0.00	5,977,106.67	5,974,200.44
FHLMC Disc Note	313397VK4	0.000	04-11-06	0.00	0.00	14,837,250.00	0.00	0.00	0.00	14,925,858.33	14,923,500.82
FHLMC Disc Note	313397VZ1	0.000	04-25-06	0.00	0.00	4,952,463.19	0.00	0.00	0.00	4,966,045.14	4,965,499.88
MINT A-1+/P-1 CP	61911SE95	0.000	05-09-06	0.00	0.00	4,939,569.44	0.00	0.00	0.00	4,956,108.33	4,954,695.00
FHLMC Disc Note	313397WQ0	0.000	05-10-06	24,599,565.83	24,512,500.77	0.00	0.00	0.00	0.00	24,824,810.05	24,779,998.77
FHLMC Disc Note	313397WS6	0.000	05-12-06	0.00	0.00	29,561,375.00	0.00	0.00	0.00	29,739,000.00	29,726,998.89
FHLMC Disc Note	313397WV9	0.000	05-15-06	11,774,500.00	11,758,800.66	0.00	0.00	0.00	0.00	11,897,500.00	11,886,000.37
FNMA Disc Note	313589XE8	0.000	05-24-06	0.00	0.00	19,673,933.33	0.00	0.00	0.00	19,795,600.00	19,788,000.48
FNMA Disc Note	313589XS7	0.000	06-05-06	0.00	0.00	4,922,844.44	0.00	0.00	0.00	4,940,266.66	4,938,500.21
FNMA Disc Note	313589YB3	0.000	06-14-06	0.00	0.00	19,617,800.00	0.00	0.00	0.00	19,742,750.00	19,729,998.78
FHLMC Disc Note	313397YW5	0.000	07-03-06	0.00	0.00	5,881,120.00	0.00	0.00	0.00	5,907,868.00	5,902,800.29
GE CAPITAL SERVICES CP	36959SG64	0.000	07-06-06	11,694,753.33	11,678,088.00	0.00	0.00	0.00	0.00	11,821,353.33	11,796,048.00
FHLMC Disc Note	313397ZU8	0.000	07-25-06	0.00	0.00	7,819,456.00	0.00	0.00	0.00	7,855,168.00	7,847,199.70
FNMA Disc Note	313589A45	0.000	08-02-06	0.00	0.00	9,770,225.00	0.00	0.00	0.00	9,805,575.00	9,796,000.67
FHLMC Disc Note	313397A68	0.000	08-04-06	0.00	0.00	29,288,525.00	0.00	0.00	0.00	29,418,900.00	29,382,000.72
FNMA Disc Note	313589A94	0.000	08-07-06	0.00	0.00	5,667,688.40	0.00	0.00	0.00	5,693,592.08	5,686,031.65
FNMA Disc Note	313589b85	0.000	08-14-06	0.00	0.00	14,624,616.67	0.00	0.00	0.00	14,691,516.67	14,671,499.64
FNMA Disc Note	313589B93	0.000	08-15-06	0.00	0.00	17,547,310.00	0.00	0.00	0.00	17,627,590.00	17,602,198.79
FNMA Disc Note	313589E25	0.000	09-01-06	0.00	0.00	16,563,968.89	0.00	0.00	0.00	16,596,835.56	16,581,798.86
GE CAPITAL CORP CP	36959JJN4	0.000	09-22-06	0.00	0.00	19,401,966.67	0.00	0.00	0.00	19,473,833.34	19,444,940.00
FHLMC Disc Note	313397L66	0.000	10-23-06	0.00	0.00	41,575,587.78	0.00	0.00	0.00	41,687,315.56	41,636,900.77
GE CAPITAL CORP CP	36959JL92	0.000	11-09-06	0.00	0.00	19,291,288.89	0.00	0.00	0.00	19,330,955.56	19,311,380.00
FLEX-JPM CHASE BANK	PLANO-2004	3.161	12-15-07	51,677,442.04	51,677,442.04	898,772.88	-7,298,772.88	-898,772.88	0.00	46,176,214.92	46,176,214.92
				174,235,878.52	174,070,137.47	475,669,642.56	-176,134,589.70	-1,718,426.25	0.00	478,090,122.97	477,737,928.78
GRAND TOTAL				174,235,878.52	174,070,137.47	475,669,642.56	-176,134,589.70	-1,718,426.25	0.00	478,090,122.97	477,737,928.78

Plano ISD
Pooled Funds
INVESTMENT TRANSACTIONS
From 12-01-05 To 02-28-06

Settle Date	Security	CUSIP	Coupon	Mature Date	Call Date	Quantity	Unit Price	Amount
PURCHASES								
12-15-05	FLEX-JPM CHASE BANK	PLANO-2004	3.161	12-15-07		898,773	100.000	898,772.88
12-19-05	FNMA Disc Note	313589TA1	0.000	02-13-06		20,000,000	99.347	19,869,333.33
12-20-05	FNMA Disc Note	313589TA1	0.000	02-13-06		40,000,000	99.358	39,743,333.33
12-21-05	FNMA Disc Note	313589TA1	0.000	02-13-06		25,000,000	99.368	24,842,125.00
01-09-06	FNMA Disc Note	313589YB3	0.000	06-14-06		20,000,000	98.089	19,617,800.00
01-10-06	FNMA Disc Note	313589XE8	0.000	05-24-06		20,000,000	98.370	19,673,933.33
01-10-06	FNMA Disc Note	313589UP6	0.000	03-22-06		11,164,000	99.158	11,069,983.61
01-11-06	FHLMC Disc Note	313397WS6	0.000	05-12-06		30,000,000	98.538	29,561,375.00
01-11-06	FHLMC Disc Note	313397VK4	0.000	04-11-06		15,000,000	98.915	14,837,250.00
01-24-06	FNMA Disc Note	313589A94	0.000	08-07-06		5,808,000	97.584	5,667,688.40
01-24-06	FHLMC Disc Note	313397ZU8	0.000	07-25-06		8,000,000	97.743	7,819,456.00
01-24-06	FNMA Disc Note	313589B93	0.000	08-15-06		18,000,000	97.485	17,547,310.00
01-24-06	FNMA Disc Note	313589b85	0.000	08-14-06		15,000,000	97.497	14,624,616.67
01-24-06	FHLMC Disc Note	313397YW5	0.000	07-03-06		6,000,000	98.019	5,881,120.00
01-25-06	FHLMC Disc Note	313397A68	0.000	08-04-06		30,000,000	97.628	29,288,525.00
02-01-06	FNMA Disc Note	313589XS7	0.000	06-05-06		5,000,000	98.457	4,922,844.44
02-01-06	FNMA Disc Note	313589A45	0.000	08-02-06		10,000,000	97.702	9,770,225.00
02-01-06	GE CAPITAL CORP CP	36959JJN4	0.000	09-22-06		20,000,000	97.010	19,401,966.67
02-03-06	FHLMC Disc Note	313397L66	0.000	10-23-06		20,000,000	96.630	19,326,077.78
02-03-06	MINT A-1+/P-1 CP	61911SE95	0.000	05-09-06		5,000,000	98.791	4,939,569.44
02-07-06	FHLMC Disc Note	313397VZ1	0.000	04-25-06		5,000,000	99.049	4,952,463.19
02-14-06	GE CAPITAL CORP CP	36959JL92	0.000	11-09-06		20,000,000	96.456	19,291,288.89
02-14-06	FNMA Disc Note	313589E25	0.000	09-01-06		17,000,000	97.435	16,563,968.89
02-14-06	FHLMC Disc Note	313397L66	0.000	10-23-06		23,000,000	96.737	22,249,510.00
								382,360,536.85
SALES								
02-10-06	FLEX-JPM CHASE BANK	PLANO-2004	3.161	12-15-07		6,400,000	100.000	6,400,000.00
								6,400,000.00
MATURITIES								
12-19-05	FNMA Disc Note	313589QS5	0.000	12-19-05		20,000,000	100.000	20,000,000.00
02-07-06	FHLMC Disc Note	313397SU6	0.000	02-07-06		5,000,000	100.000	5,000,000.00
02-13-06	FNMA Disc Note	313589TA1	0.000	02-13-06		20,000,000	100.000	20,000,000.00
02-13-06	FNMA Disc Note	313589TA1	0.000	02-13-06		40,000,000	100.000	40,000,000.00
02-13-06	FNMA Disc Note	313589TA1	0.000	02-13-06		25,000,000	100.000	25,000,000.00
02-13-06	GE CAPITAL CORP CP	36959JBD4	0.000	02-13-06		5,000,000	100.000	5,000,000.00

Plano ISD
Pooled Funds
INVESTMENT TRANSACTIONS
From 12-01-05 To 02-28-06

Settle Date	Security	CUSIP	Coupon	Mature Date	Call Date	Quantity	Unit Price	Amount
02-24-06	FNMA Disc Note	313589TM5	0.000	02-24-06		10,000,000	100.000	10,000,000.00
								125,000,000.00

Plano ISD
EARNED INCOME
From 11-30-05 To 02-28-06

	Beginning Accrued Interest	Purchased Interest	Sold Interest	Interest Received	Earned Interest	Ending Accrued Interest	Amortization/ Accretion	Adjusted Earned Income
Pooled Funds								
TEXSTAR (texstar)	0.00	0.00	0.00	-710,966.65	710,966.65	0.00	0.00	710,966.65
TEXPOOL (texpool)	0.00	0.00	0.00	-54,869.80	54,869.80	0.00	0.00	54,869.80
TEXPOOL PRIME (texprime)	0.00	0.00	0.00	-53,816.92	53,816.92	0.00	0.00	53,816.92
FNMA Disc Note 0.000% Due 12-19-05 (313589qs5)	0.00	0.00	0.00	0.00	0.00	0.00	31,833.34	31,833.34
FHLMC Disc Note 0.000% Due 02-07-06 (313397su6)	0.00	0.00	0.00	0.00	0.00	0.00	33,350.00	33,350.00
FNMA Disc Note 0.000% Due 02-13-06 (313589ta1)	0.00	0.00	0.00	0.00	0.00	0.00	545,208.34	545,208.34
GE CAPITAL CORP CP 0.000% Due 02-13-06 (36959jbd4)	0.00	0.00	0.00	0.00	0.00	0.00	40,208.33	40,208.33
FNMA Disc Note 0.000% Due 02-24-06 (313589tm5)	0.00	0.00	0.00	0.00	0.00	0.00	81,363.83	81,363.83
FNMA Disc Note 0.000% Due 03-22-06 (313589up6)	0.00	0.00	0.00	0.00	0.00	0.00	66,208.73	66,208.73
GE CAPITAL CORP CP 0.000% Due 03-24-06 (36959jcd4)	0.00	0.00	0.00	0.00	0.00	0.00	53,000.00	53,000.00
FHLMC Disc Note 0.000% Due 04-04-06 (313397vc2)	0.00	0.00	0.00	0.00	0.00	0.00	60,600.00	60,600.00
FHLMC Disc Note 0.000% Due 04-11-06 (313397vk4)	0.00	0.00	0.00	0.00	0.00	0.00	88,608.33	88,608.33
FHLMC Disc Note 0.000% Due 04-25-06 (313397vz1)	0.00	0.00	0.00	0.00	0.00	0.00	13,581.95	13,581.95
MINT A-1+/P-1 CP 0.000% Due 05-09-06 (61911se95)	0.00	0.00	0.00	0.00	0.00	0.00	16,538.89	16,538.89
FHLMC Disc Note 0.000% Due 05-10-06 (313397wq0)	0.00	0.00	0.00	0.00	0.00	0.00	225,244.22	225,244.22
FHLMC Disc Note 0.000% Due 05-12-06 (313397ws6)	0.00	0.00	0.00	0.00	0.00	0.00	177,625.00	177,625.00
FHLMC Disc Note 0.000% Due 05-15-06 (313397wv9)	0.00	0.00	0.00	0.00	0.00	0.00	123,000.00	123,000.00
FNMA Disc Note 0.000% Due 05-24-06 (313589xe8)	0.00	0.00	0.00	0.00	0.00	0.00	121,666.67	121,666.67
FNMA Disc Note 0.000% Due 06-05-06 (313589xs7)	0.00	0.00	0.00	0.00	0.00	0.00	17,422.22	17,422.22
FNMA Disc Note 0.000% Due 06-14-06 (313589yb3)	0.00	0.00	0.00	0.00	0.00	0.00	124,950.00	124,950.00
FHLMC Disc Note 0.000% Due 07-03-06 (313397yw5)	0.00	0.00	0.00	0.00	0.00	0.00	26,748.00	26,748.00
GE CAPITAL SERVICES CP 0.000% Due 07-06-06 (36959sg64)	0.00	0.00	0.00	0.00	0.00	0.00	126,600.00	126,600.00
FHLMC Disc Note 0.000% Due 07-25-06 (313397zu8)	0.00	0.00	0.00	0.00	0.00	0.00	35,712.00	35,712.00
FNMA Disc Note 0.000% Due 08-02-06 (313589a45)	0.00	0.00	0.00	0.00	0.00	0.00	35,350.00	35,350.00
FHLMC Disc Note 0.000% Due 08-04-06 (313397a68)	0.00	0.00	0.00	0.00	0.00	0.00	130,375.00	130,375.00
FNMA Disc Note 0.000% Due 08-07-06 (313589a94)	0.00	0.00	0.00	0.00	0.00	0.00	25,903.68	25,903.68
FNMA Disc Note 0.000% Due 08-14-06 (313589b85)	0.00	0.00	0.00	0.00	0.00	0.00	66,900.00	66,900.00
FNMA Disc Note 0.000% Due 08-15-06 (313589b93)	0.00	0.00	0.00	0.00	0.00	0.00	80,280.00	80,280.00
FNMA Disc Note 0.000% Due 09-01-06 (313589e25)	0.00	0.00	0.00	0.00	0.00	0.00	32,866.67	32,866.67
GE CAPITAL CORP CP 0.000% Due 09-22-06 (36959jjn4)	0.00	0.00	0.00	0.00	0.00	0.00	71,866.67	71,866.67
FHLMC Disc Note 0.000% Due 10-23-06 (313397l66)	0.00	0.00	0.00	0.00	0.00	0.00	111,727.78	111,727.78
GE CAPITAL CORP CP 0.000% Due 11-09-06 (36959jlr2)	0.00	0.00	0.00	0.00	0.00	0.00	39,666.67	39,666.67
FLEX-JPM CHASE BANK 3.161% Due 12-15-07 (plano-2004)	0.00	0.00	0.00	-898,772.88	898,772.88	0.00	0.00	898,772.88
	0.00	0.00	0.00	-1,718,426.25	1,718,426.25	0.00	2,604,406.31	4,322,832.56
GRAND TOTAL	0.00	0.00	0.00	-1,718,426.25	1,718,426.25	0.00	2,604,406.31	4,322,832.56

Plano ISD
AMORTIZATION AND ACCRETION
From 11-30-05 To 02-28-06

	Purchase Information				Amortization/Accretion Information			
	Quantity	Purchase Date	Price	Total Cost	Date To Date	Total To Date	Balance	Adjusted Cost
Pooled Funds								
FNMA Disc Note 0.000% Due 12-19-05 (313589qs5)	0	02-07-05	0.000	0.00	31,833.34	527,763.25	0.00	
FHLMC Disc Note 0.000% Due 02-07-06 (313397su6)	0	06-16-05	0.000	0.00	33,350.00	114,066.67	0.00	
FNMA Disc Note 0.000% Due 02-13-06 (313589ta1)	0	12-21-05	0.000	0.00	157,875.00	157,875.00	0.00	
	0	12-20-05	0.000	0.00	256,666.67	256,666.67	0.00	
	0	12-19-05	0.000	0.00	130,666.67	130,666.67	0.00	
	0			0.00	545,208.34	545,208.34	0.00	0.00
GE CAPITAL CORP CP 0.000% Due 02-13-06 (36959jbd4)	0	08-16-05	0.000	0.00	40,208.33	97,036.11	0.00	
FNMA Disc Note 0.000% Due 02-24-06 (313589tm5)	0	03-15-05	0.000	0.00	81,363.83	327,347.51	0.00	
FNMA Disc Note 0.000% Due 03-22-06 (313589up6)	11,164,000	01-10-06	99.158	11,069,983.61	66,208.73	66,208.73	27,807.66	11,136,192.34
GE CAPITAL CORP CP 0.000% Due 03-24-06 (36959jqc4)	5,000,000	11-09-05	98.410	4,920,500.00	53,000.00	65,955.56	13,544.44	4,986,455.56
FHLMC Disc Note 0.000% Due 04-04-06 (313397vc2)	6,000,000	10-06-05	97.980	5,878,800.00	60,600.00	98,306.67	22,893.33	5,977,106.67
FHLMC Disc Note 0.000% Due 04-11-06 (313397vk4)	15,000,000	01-11-06	98.915	14,837,250.00	88,608.33	88,608.33	74,141.67	14,925,858.33
FHLMC Disc Note 0.000% Due 04-25-06 (313397vz1)	5,000,000	02-07-06	99.049	4,952,463.19	13,581.95	13,581.95	33,954.86	4,966,045.14
MINT A-1+/P-1 CP 0.000% Due 05-09-06 (61911se95)	5,000,000	02-03-06	98.791	4,939,569.44	16,538.89	16,538.89	43,891.67	4,956,108.33
FHLMC Disc Note 0.000% Due 05-10-06 (313397wq0)	15,000,000	06-21-05	96.810	14,521,433.43	133,346.72	374,852.45	103,714.12	14,896,285.88
	10,000,000	07-06-05	96.855	9,685,506.33	91,897.50	243,017.84	71,475.83	9,928,524.17
	25,000,000			24,206,939.76	225,244.22	617,870.29	175,189.95	24,824,810.05
FHLMC Disc Note 0.000% Due 05-12-06 (313397ws6)	30,000,000	01-11-06	98.538	29,561,375.00	177,625.00	177,625.00	261,000.00	29,739,000.00
FHLMC Disc Note 0.000% Due 05-15-06 (313397wv9)	12,000,000	10-12-05	97.551	11,706,166.67	123,000.00	191,333.33	102,500.00	11,897,500.00
FNMA Disc Note 0.000% Due 05-24-06 (313589xe8)	20,000,000	01-10-06	98.370	19,673,933.33	121,666.67	121,666.67	204,400.00	19,795,600.00
FNMA Disc Note 0.000% Due 06-05-06 (313589xs7)	5,000,000	02-01-06	98.457	4,922,844.44	17,422.22	17,422.22	59,733.34	4,940,266.66
FNMA Disc Note 0.000% Due 06-14-06 (313589yb3)	20,000,000	01-09-06	98.089	19,617,800.00	124,950.00	124,950.00	257,250.00	19,742,750.00

Plano ISD
AMORTIZATION AND ACCRETION
From 11-30-05 To 02-28-06

	Purchase Information				Amortization/Accretion Information			
	Quantity	Purchase Date	Price	Total Cost	Date To Date	Total To Date	Balance	Adjusted Cost
FHLMC Disc Note 0.000% Due 07-03-06 (313397yw5)	6,000,000	01-24-06	98.019	5,881,120.00	26,748.00	26,748.00	92,132.00	5,907,868.00
GE CAPITAL SERVICES CP 0.000% Due 07-06-06 (36959sg64)	12,000,000	10-12-05	96.870	11,624,420.00	126,600.00	196,933.33	178,646.67	11,821,353.33
FHLMC Disc Note 0.000% Due 07-25-06 (313397zu8)	8,000,000	01-24-06	97.743	7,819,456.00	35,712.00	35,712.00	144,832.00	7,855,168.00
FNMA Disc Note 0.000% Due 08-02-06 (313589a45)	10,000,000	02-01-06	97.702	9,770,225.00	35,350.00	35,350.00	194,425.00	9,805,575.00
FHLMC Disc Note 0.000% Due 08-04-06 (313397a68)	30,000,000	01-25-06	97.628	29,288,525.00	130,375.00	130,375.00	581,100.00	29,418,900.00
FNMA Disc Note 0.000% Due 08-07-06 (313589a94)	5,808,000	01-24-06	97.584	5,667,688.40	25,903.68	25,903.68	114,407.92	5,693,592.08
FNMA Disc Note 0.000% Due 08-14-06 (313589b85)	15,000,000	01-24-06	97.497	14,624,616.67	66,900.00	66,900.00	308,483.33	14,691,516.67
FNMA Disc Note 0.000% Due 08-15-06 (313589b93)	18,000,000	01-24-06	97.485	17,547,310.00	80,280.00	80,280.00	372,410.00	17,627,590.00
FNMA Disc Note 0.000% Due 09-01-06 (313589e25)	17,000,000	02-14-06	97.435	16,563,968.89	32,866.67	32,866.67	403,164.44	16,596,835.56
GE CAPITAL CORP CP 0.000% Due 09-22-06 (36959jjn4)	20,000,000	02-01-06	97.010	19,401,966.67	71,866.67	71,866.67	526,166.66	19,473,833.34
FHLMC Disc Note 0.000% Due 10-23-06 (313397l66)	20,000,000	02-03-06	96.630	19,326,077.78	66,877.78	66,877.78	607,044.44	19,392,955.56
	23,000,000	02-14-06	96.737	22,249,510.00	44,850.00	44,850.00	705,640.00	22,294,360.00
	43,000,000			41,575,587.78	111,727.78	111,727.78	1,312,684.44	41,687,315.56
GE CAPITAL CORP CP 0.000% Due 11-09-06 (36959ji92)	20,000,000	02-14-06	96.456	19,291,288.89	39,666.67	39,666.67	669,044.44	19,330,955.56
FLEX-JPM CHASE BANK 3.161% Due 12-15-07 (plano-2004)	46,176,215	12-10-04	100.000	46,176,214.92	0.00	0.00	0.00	46,176,214.92
PORTFOLIO TOTAL				401,520,013.66	2,604,406.31	4,065,819.30	6,173,803.84	403,974,411.08
GRAND TOTAL				401,520,013.66	2,604,406.31	4,065,819.30	6,173,803.84	403,974,411.08

Plano ISD
Pooled Funds
PROJECTED FIXED INCOME CASH FLOWS
Beginning March 1, 2006

SECURITY DESCRIPTION	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
AGENCY DISCOUNT NOTES													
FNMA Disc Note 0.000% Due 03-22-06 (313589up6)	11,164,000.00												11,164,000.00
FHLMC Disc Note 0.000% Due 04-04-06 (313397vc2)		6,000,000.00											6,000,000.00
FHLMC Disc Note 0.000% Due 04-11-06 (313397vk4)		15,000,000.00											15,000,000.00
FHLMC Disc Note 0.000% Due 04-25-06 (313397vz1)		5,000,000.00											5,000,000.00
FHLMC Disc Note 0.000% Due 05-10-06 (313397wq0)			25,000,000.00										25,000,000.00
FHLMC Disc Note 0.000% Due 05-12-06 (313397ws6)			30,000,000.00										30,000,000.00
FHLMC Disc Note 0.000% Due 05-15-06 (313397wv9)			12,000,000.00										12,000,000.00
FNMA Disc Note 0.000% Due 05-24-06 (313589xe8)			20,000,000.00										20,000,000.00
FNMA Disc Note 0.000% Due 06-05-06 (313589xs7)				5,000,000.00									5,000,000.00
FNMA Disc Note 0.000% Due 06-14-06 (313589yb3)				20,000,000.00									20,000,000.00
FHLMC Disc Note 0.000% Due 07-03-06 (313397yw5)					6,000,000.00								6,000,000.00
FHLMC Disc Note 0.000% Due 07-25-06 (313397zu8)					8,000,000.00								8,000,000.00
FNMA Disc Note 0.000% Due 08-02-06 (313589a45)						10,000,000.00							10,000,000.00
FHLMC Disc Note 0.000% Due 08-04-06 (313397a68)						30,000,000.00							30,000,000.00
FNMA Disc Note 0.000% Due 08-07-06 (313589a94)						5,808,000.00							5,808,000.00
FNMA Disc Note 0.000% Due 08-14-06 (313589b85)						15,000,000.00							15,000,000.00
FNMA Disc Note 0.000% Due 08-15-06 (313589b93)						18,000,000.00							18,000,000.00
FNMA Disc Note 0.000% Due 09-01-06 (313589e25)							17,000,000.00						17,000,000.00
FHLMC Disc Note 0.000% Due 10-23-06 (313397l66)								43,000,000.00					43,000,000.00
Total	11,164,000.00	26,000,000.00	87,000,000.00	25,000,000.00	14,000,000.00	78,808,000.00	17,000,000.00	43,000,000.00					301,972,000.00
COMMERCIAL PAPER													
GE CAPITAL CORP CP 0.000% Due 03-24-06 (36959jqc4)	5,000,000.00												5,000,000.00

Plano ISD
Pooled Funds
PROJECTED FIXED INCOME CASH FLOWS
Beginning March 1, 2006

SECURITY DESCRIPTION	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
MINT A-1+/P-1 CP 0.000% Due 05-09-06 (61911se95)			5,000,000.00										5,000,000.00
GE CAPITAL SERVICES CP 0.000% Due 07-06-06 (36959sg64)					12,000,000.00								12,000,000.00
GE CAPITAL CORP CP 0.000% Due 09-22-06 (36959jln4)							20,000,000.00						20,000,000.00
GE CAPITAL CORP CP 0.000% Due 11-09-06 (36959jl92)									20,000,000.00				20,000,000.00
Total	5,000,000.00		5,000,000.00		12,000,000.00		20,000,000.00		20,000,000.00				62,000,000.00
FLEXIBLE REPURCHASE AGREEMENT													
FLEX-JPM CHASE BANK 3.161% Due 12-15-07 (plano-2004)				729,815.08						729,815.08			1,459,630.15
Total				729,815.08						729,815.08			1,459,630.15
Grand Total	16,164,000.00	26,000,000.00	92,000,000.00	25,729,815.08	26,000,000.00	78,808,000.00	37,000,000.00	43,000,000.00	20,000,000.00	729,815.08			365,431,630.15