



*Plano Independent School District*

**Investment Portfolio Summary  
For the Quarter Ended  
September 30, 2007**

**Prepared By**



**First Southwest Asset Management**

**Plano ISD**

**Quarterly Investment Report  
Investment Officers' Certification  
For the Quarter Ended  
September 30, 2007**

This report is prepared for the Plano Independent School District (the "District") in accordance with Chapter 2256 of the Public Funds Investment Act ("PFIA"). Section 2256.023(a) of the PFIA states that "Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report is signed by the District's investment officers and includes the disclosures required in the PFIA. Market prices were obtained from independent pricing sources, including Interactive Data Corporation and Bloomberg L.P.

The investment portfolio complied with the PFIA and the District's approved Investment Policy and Strategy throughout the period. All investment transactions made in the portfolio during this period were made on behalf of the District and were made in full compliance with the PFIA and the District's approved Investment Policy.

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***Plano ISD***  
**FIXED INCOME DISTRIBUTION**  
*September 30, 2007*

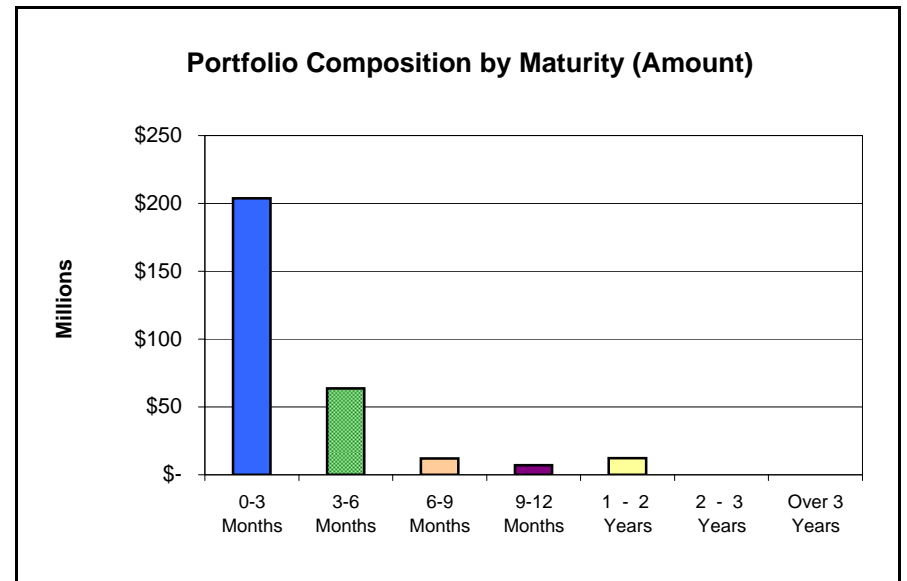
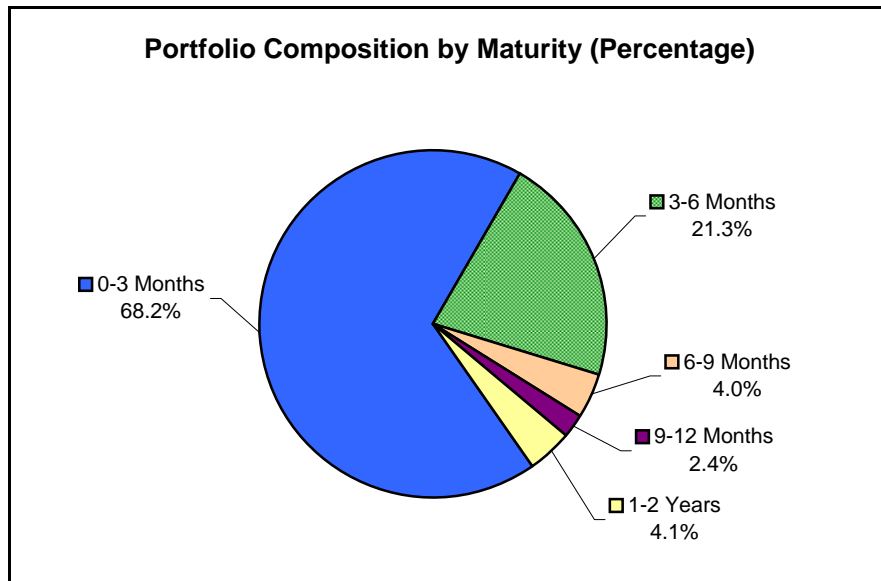
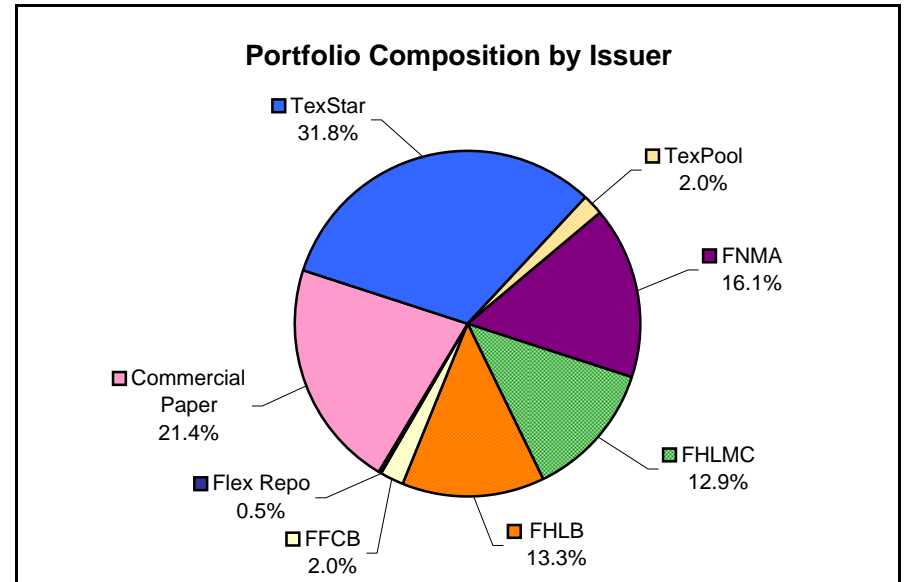
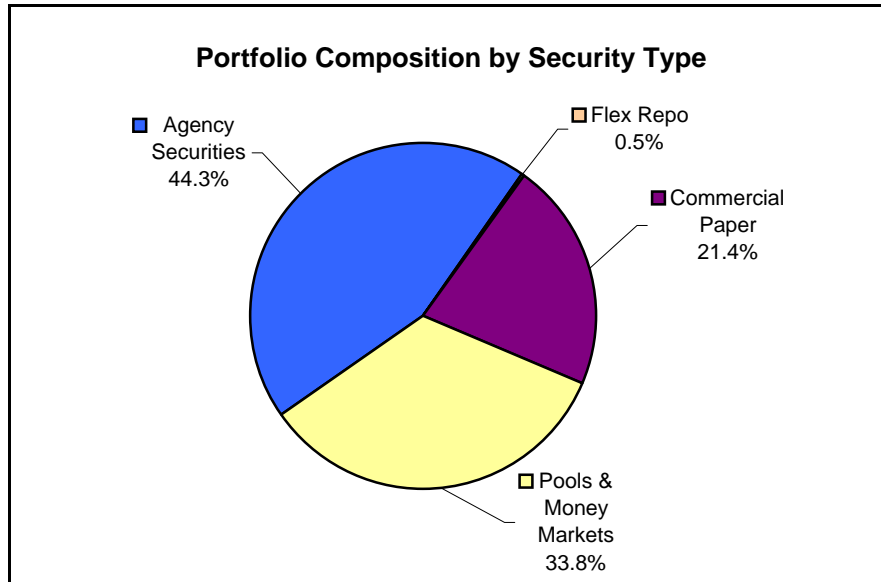
**Summary Information**

<b>Totals</b>		<b>Weighted Averages</b>	
Par Value	300,355,804.58	Average YTM	5.183
Market Value	298,816,594.19	Average Maturity (yrs)	0.2
Adjusted Cost	298,582,249.39	Average Coupon (%)	2.776
Net Gain/Loss	234,344.81	Average Duration	0.2
Annual Income	8,300,909.61		
Number of Issues	29		

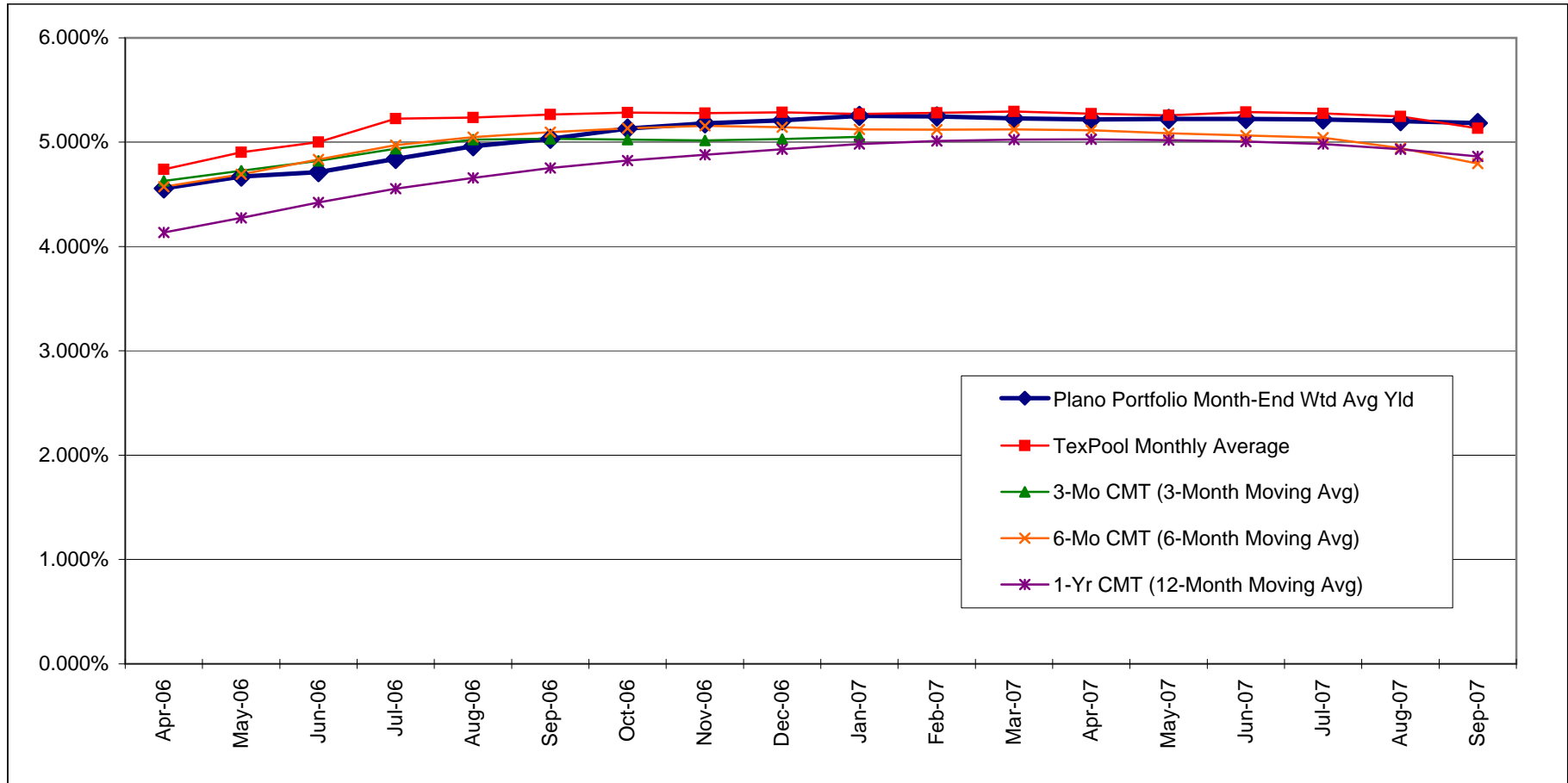
**Distribution by Maturity**

<u>Maturity</u>	<u>Number</u>	<u>Mkt Value</u>	<u>% Bond Holdings</u>	<u>Average Y T M</u>	<u>Average Coupon</u>	<u>Average Duration</u>
0 - 3 Months	15	203,772,063.45	68.2	5.160	3.182%	0.055
3 - 6 Months	5	63,768,285.72	21.3	5.303	0.834%	0.384
6 - 9 Months	2	11,947,926.26	4.0	5.185	3.581%	0.639
9 - 12 Months	2	7,082,939.06	2.4	5.089	4.713%	0.858
1 - 2 Years	5	12,245,379.69	4.1	5.086	4.225%	1.226

**Plano ISD**  
**Portfolio Composition**  
**September 30, 2007**



**Plano ISD  
Benchmark Comparison  
September 30, 2007**



**Notes:**

- 1.) Benchmark data for TexPool is the monthly average yield.
- 2.) CMT stands for Constant Maturity Treasury. This data is published in Federal Reserve Statistical Release H.15 and represents an average of all actively traded Treasury securities having that time remaining until maturity. This is a standard industry benchmark for Treasury securities.
- 3.) The CMT benchmarks are moving averages. The 3-month CMT is the daily average for the previous 3 months, the 6-month CMT is the daily average for the previous 6 months, and the 1-year CMT is the daily average for the previous 12-months.

**Plano ISD**  
**DETAIL OF SECURITY HOLDINGS**  
*As of September 30, 2007*

Security Description	Security CUSIP	Coupon	Settlement Date	Maturity Date	Next Call Date	Par Value	Purchase Price	Purchase Cost	Book Value	Market Price	Market Value	Accrued Interest	Days to Maturity	Days to Next Call	Yield to Maturity	Yield to Next Call
<b>Pooled Funds</b>																
TEXSTAR	texstar	5.117				94,956,885.37	100.000	94,956,885.37	94,956,885.37	100.000	94,956,885.37	0.00	1		5.117	
TEXPOOL	texpool	5.133				448,084.49	100.000	448,084.49	448,084.49	100.000	448,084.49	0.00	1		5.133	
TEXPOOL PRIME	texprime	5.198				5,508,012.32	100.000	5,508,012.32	5,508,012.32	100.000	5,508,012.32	0.00	1		5.198	
FHLB	3133X8X56	3.375	03-31-06	10-05-07		2,000,000.00	97.501	1,950,022.46	1,999,639.25	99.969	1,999,375.00	32,437.50	5		5.104	
FNMA Disc Note	313588MW2	0.000	03-06-07	10-12-07		20,000,000.00	96.993	19,398,666.67	19,969,933.33	99.860	19,972,000.00	0.00	12		5.143	
FHLMC Disc Note	313396NA7	0.000	12-14-06	10-16-07		8,095,000.00	95.793	7,754,402.88	8,078,304.06	99.810	8,079,619.50	0.00	16		5.239	
FHLB	3133X93Q1	3.375	03-31-06	11-02-07	10-02-07	4,010,000.00	97.329	3,902,904.21	4,004,120.70	99.844	4,003,734.37	56,014.69	33	2	5.139	5.236
FNMA Disc Note	313588NT8	0.000	03-07-07	11-02-07		20,000,000.00	96.727	19,345,333.33	19,912,711.11	99.600	19,920,000.00	0.00	33		5.147	
FHLB	3133XKP74	5.250	05-24-07	11-15-07		10,000,000.00	99.968	9,996,830.00	9,999,184.86	100.031	10,003,125.00	224,583.33	46		5.298	
GE CAPITAL SERVICES CP	36959SYF4	0.000	02-26-07	11-15-07		5,000,000.00	96.296	4,814,780.56	4,968,187.50	99.383	4,969,140.00	0.00	46		5.359	
FHLMC	3134A4VF8	4.375	05-08-07	11-16-07		10,000,000.00	99.536	9,953,583.00	9,988,879.26	99.906	9,990,625.00	164,062.50	47		5.285	
FHLMC Disc Note	313396QA4	0.000	06-05-07	12-03-07		10,000,000.00	97.451	9,745,091.67	9,911,275.00	99.220	9,922,000.00	0.00	64		5.275	
FLEX-JPM CHASE BANK	PLANO-2004	3.161	12-10-04	12-15-07		1,612,822.40	100.000	1,612,822.40	1,612,822.40	100.000	1,612,822.40	0.00	76		3.161	
GE CAPITAL SERVICES CP	36959SZK2	0.000	05-24-07	12-19-07		10,000,000.00	97.016	9,701,594.44	9,887,205.55	98.929	9,892,890.00	0.00	80		5.372	
FHLB	3133X9SM3	4.000	04-04-06	12-28-07	10-28-07	2,500,000.00	97.996	2,449,900.00	2,493,051.86	99.750	2,493,750.00	25,833.33	89	28	5.220	5.350
FNMA	31359MU43	5.500	03-08-07	01-15-08		4,050,000.00	100.349	4,064,150.70	4,054,792.25	100.156	4,056,328.12	47,025.00	107		5.068	
FHLMC Disc Note	313396SR5	0.000	02-26-07	02-04-08		3,756,000.00	95.269	3,578,320.86	3,690,730.11	98.460	3,698,157.60	0.00	127		5.284	
GE CAPITAL CORP CP	36959HB71	0.000	09-10-07	02-07-08		30,000,000.00	97.854	29,356,250.00	29,446,375.00	98.256	29,476,740.00	0.00	130		5.336	
FHLB	3133XCY80	4.420	02-21-07	03-11-08	10-11-07	7,000,000.00	99.185	6,942,959.10	6,975,798.63	99.750	6,982,500.00	17,188.89	163	11	5.221	5.739
TOYOTA MOTOR CREDIT	89233GCE4	0.000	09-04-07	03-14-08		20,000,000.00	97.280	19,456,000.00	19,532,500.00	97.773	19,554,560.00	0.00	166		5.315	
FHLB	3133XBPT6	4.350	02-23-07	05-12-08	10-12-07	5,000,000.00	99.019	4,950,951.70	4,975,175.42	99.719	4,985,937.50	83,979.17	225	12	5.185	5.938
FHLMC	3128X1JD0	3.030	02-22-07	06-11-08	12-11-07	7,045,000.00	97.339	6,857,555.80	6,944,606.57	98.822	6,961,988.76	65,224.96	255	72	5.164	6.477
FNMA	31359MYM9	4.500	02-23-07	08-04-08		4,079,000.00	99.130	4,043,492.31	4,058,263.19	99.844	4,072,626.56	29,062.87	309		5.130	
FHLB	3133XHJG8	5.000	03-13-07	09-12-08		3,000,000.00	100.010	3,000,307.80	3,000,194.34	100.344	3,010,312.50	7,916.67	348		4.993	
FFCB	31331XDW9	4.875	02-23-07	11-20-08		4,000,000.00	99.687	3,987,500.00	3,991,825.22	100.406	4,016,250.00	70,958.33	417		5.060	
FFCB	31331TNS6	3.900	02-22-07	12-22-08	10-22-07	2,000,000.00	97.860	1,957,201.10	1,971,335.93	99.250	1,985,000.00	21,450.00	449	22	5.135	7.245
FHLB	31339XRF3	4.000	02-26-07	01-16-09	10-16-07	3,000,000.00	98.078	2,942,327.40	2,960,471.02	99.344	2,980,312.50	25,000.00	474	16	5.078	7.135
FHLB	3133X4Q87	4.000	02-28-07	03-26-09	10-26-07	1,795,000.00	98.055	1,760,093.61	1,769,999.98	99.281	1,782,098.44	997.22	543	26	4.995	7.062
FHLB	3133X54G0	3.625	02-28-07	04-06-09	10-06-07	1,500,000.00	97.397	1,460,961.69	1,471,884.65	98.781	1,481,718.75	26,432.29	554	6	4.940	8.105
		2.776				300,355,804.58	98.522	295,896,985.87	298,582,249.39	99.493	298,816,594.19	898,166.76	81		5.183	
<b>GRAND TOTAL</b>		<b>2.776</b>				<b>300,355,804.58</b>	<b>98.522</b>	<b>295,896,985.87</b>	<b>298,582,249.39</b>	<b>99.493</b>	<b>298,816,594.19</b>	<b>898,166.76</b>	<b>81</b>		<b>5.183</b>	

**Plano ISD**  
**CHANGE IN VALUE**  
*From 06-30-07 To 09-30-07*

Security Description	CUSIP	Coupon	Maturity Date	06-30-07 Book Value	06-30-07 Market Value	Additions Purchases	Withdrawals Sales	Interest Received	Accrued Interest	09-30-07 Book Value	09-30-07 Market Value
<b>Pooled Funds</b>											
TEXPOOL	texpool	5.133		442,240.64	442,240.64	5,843.85	0.00	5,843.85	0.00	448,084.49	448,084.49
TEXPOOL PRIME	texprime	5.198		5,435,518.92	5,435,518.92	72,493.40	0.00	72,493.40	0.00	5,508,012.32	5,508,012.32
TEXSTAR	texstar	5.117		54,242,323.08	54,242,323.08	40,714,562.29	0.00	947,612.29	0.00	94,956,885.37	94,956,885.37
FHLMC Disc Note	313396HX4	0.000	07-09-07	14,983,066.67	14,985,000.00	0.00	-15,000,000.00	0.00	0.00	0.00	0.00
FNMA Disc Note	313588HZ1	0.000	07-11-07	14,978,833.33	14,980,500.00	0.00	-15,000,000.00	0.00	0.00	0.00	0.00
TOYOTA MOTOR CREDIT	89233HUJ1	0.000	07-18-07	3,990,234.44	3,988,768.00	0.00	-4,000,000.00	0.00	0.00	0.00	0.00
FHLMC Disc Note	313396JM6	0.000	07-23-07	18,828,366.36	18,830,339.00	0.00	-18,887,000.00	0.00	0.00	0.00	0.00
FHLB	3133XABU0	4.000	07-27-07	1,998,488.55	1,998,125.00	0.00	-2,040,000.00	0.00	0.00	0.00	0.00
FHLMC	3128X3SM6	3.750	08-03-07	9,003,463.66	9,001,919.23	0.00	-9,184,031.25	0.00	0.00	0.00	0.00
FHLMC Disc Note	313396KB8	0.000	08-06-07	14,924,010.00	14,925,000.00	0.00	-15,000,000.00	0.00	0.00	0.00	0.00
FNMA	31359MG80	4.750	08-10-07	6,958,415.31	6,957,648.75	0.00	-7,127,347.50	0.00	0.00	0.00	0.00
FNMA Disc Note	313588KL8	0.000	08-15-07	9,936,750.00	9,938,000.00	0.00	-10,000,000.00	0.00	0.00	0.00	0.00
GE CAPITAL CORP CP	36959JVF7	0.000	08-15-07	14,903,062.50	14,896,410.00	0.00	-15,000,000.00	0.00	0.00	0.00	0.00
FNMA	31359MYW7	4.375	08-17-07	4,994,744.42	4,993,750.00	0.00	-5,109,375.00	0.00	0.00	0.00	0.00
FNMA Disc Note	313588KT1	0.000	08-22-07	19,855,122.22	19,856,000.00	0.00	-20,000,000.00	0.00	0.00	0.00	0.00
FHLMC Disc Note	313396LG6	0.000	09-04-07	19,818,722.22	19,818,000.00	0.00	-20,000,000.00	0.00	0.00	0.00	0.00
FHLMC Disc Note	313396LZ4	0.000	09-21-07	6,919,480.56	6,919,500.00	0.00	-7,000,000.00	0.00	0.00	0.00	0.00
FHLB	3133X8X56	3.375	10-05-07	1,991,342.09	1,989,375.00	0.00	0.00	0.00	32,437.50	1,999,639.25	1,999,375.00
FNMA Disc Note	313588MW2	0.000	10-12-07	19,718,466.67	19,712,000.00	0.00	0.00	0.00	0.00	19,969,933.33	19,972,000.00
FHLMC Disc Note	313396NA7	0.000	10-16-07	7,975,902.31	7,973,575.00	0.00	0.00	0.00	0.00	8,078,304.06	8,079,619.50
FHLB	3133X93Q1	3.375	11-02-07	3,987,217.73	3,983,684.37	0.00	0.00	0.00	56,014.69	4,004,120.70	4,003,734.37
FNMA Disc Note	313588NT8	0.000	11-02-07	19,661,755.55	19,652,000.00	0.00	0.00	0.00	0.00	19,912,711.11	19,920,000.00
FHLB	3133XKP74	5.250	11-15-07	9,997,518.34	9,993,750.00	0.00	0.00	0.00	224,583.33	9,999,184.86	10,003,125.00
GE CAPITAL SERVICES CP	36959SYF4	0.000	11-15-07	4,903,148.61	4,898,740.00	0.00	0.00	0.00	0.00	4,968,187.50	4,969,140.00
FHLMC	3134A4VF8	4.375	11-16-07	9,966,637.78	9,962,500.00	0.00	0.00	0.00	164,062.50	9,988,879.26	9,990,625.00
FHLMC Disc Note	313396QA4	0.000	12-03-07	9,781,708.34	9,783,000.00	0.00	0.00	0.00	0.00	9,911,275.00	9,922,000.00
FLEX-JPM CHASE BANK	PLANO-2004	3.161	12-15-07	3,361,965.46	3,361,965.46	0.00	-1,749,143.06	0.00	0.00	1,612,822.40	1,612,822.40
GE CAPITAL SERVICES CP	36959SZK2	0.000	12-19-07	9,755,850.00	9,748,430.00	0.00	0.00	0.00	0.00	9,887,205.55	9,892,890.00
FHLB	3133X9SM3	4.000	12-28-07	2,485,787.89	2,482,812.50	0.00	0.00	0.00	25,833.33	2,493,051.86	2,493,750.00
FNMA	31359MU43	5.500	01-15-08	4,058,951.56	4,052,531.25	0.00	0.00	111,375.00	47,025.00	4,054,792.25	4,056,328.12
FHLMC Disc Note	313396SR5	0.000	02-04-08	3,643,072.73	3,641,817.60	0.00	0.00	0.00	0.00	3,690,730.11	3,698,157.60
GE CAPITAL CORP CP	36959HB71	0.000	02-07-08	0.00	0.00	29,356,250.00	0.00	0.00	0.00	29,446,375.00	29,476,740.00
FHLB	3133XCY80	4.420	03-11-08	6,962,189.45	6,956,250.00	0.00	0.00	154,700.00	17,188.89	6,975,798.63	6,982,500.00
TOYOTA MOTOR CREDIT	89233GCE4	0.000	03-14-08	0.00	0.00	19,456,000.00	0.00	0.00	0.00	19,532,500.00	19,554,560.00
FHLB	3133XBPT6	4.350	05-12-08	4,965,045.50	4,959,375.00	0.00	0.00	0.00	83,979.17	4,975,175.42	4,985,937.50
FHLMC	3128X1JD0	3.030	06-11-08	6,908,368.24	6,898,886.70	0.00	0.00	0.00	65,224.96	6,944,606.57	6,961,988.76
FNMA	31359MYM9	4.500	08-04-08	4,052,086.28	4,045,858.12	0.00	0.00	91,777.50	29,062.87	4,058,263.19	4,072,626.56
FHLB	3133XHJG8	5.000	09-12-08	3,000,246.02	2,990,625.00	0.00	0.00	75,000.00	7,916.67	3,000,194.34	3,010,312.50
FFCB	31331XDW9	4.875	11-20-08	3,990,016.49	3,981,250.00	0.00	0.00	0.00	70,958.33	3,991,825.22	4,016,250.00
FFCB	31331TNS6	3.900	12-22-08	1,965,451.75	1,961,875.00	0.00	0.00	0.00	21,450.00	1,971,335.93	1,985,000.00
FHLB	31339XRF3	4.000	01-16-09	2,952,778.80	2,945,625.00	0.00	0.00	60,000.00	25,000.00	2,960,471.02	2,980,312.50
FHLB	3133X4Q87	4.000	03-26-09	1,765,760.97	1,759,100.00	0.00	0.00	35,900.00	997.22	1,769,999.98	1,782,098.44
FHLB	3133X54G0	3.625	04-06-09	1,467,210.64	1,460,625.00	0.00	0.00	0.00	26,432.29	1,471,884.65	1,481,718.75
				371,531,322.09	371,404,693.63	89,605,149.54	-165,096,896.81	1,554,702.04	898,166.76	298,582,249.39	298,816,594.19
<b>GRAND TOTAL</b>				<b>371,531,322.09</b>	<b>371,404,693.63</b>	<b>89,605,149.54</b>	<b>-165,096,896.81</b>	<b>1,554,702.04</b>	<b>898,166.76</b>	<b>298,582,249.39</b>	<b>298,816,594.19</b>

**Plano ISD**  
**Pooled Funds**  
**INVESTMENT TRANSACTIONS**  
*From 07-01-07 To 09-30-07*

Settle Date	Security	CUSIP	Coupon	Mature Date	Call Date	Quantity	Unit Price	Amount
<b>PURCHASES</b>								
09-04-07	TOYOTA MOTOR CREDIT	89233GCE4	0.000	03-14-08		20,000,000	97.280	19,456,000.00
09-10-07	GE CAPITAL CORP CP	36959HB71	0.000	02-07-08		30,000,000	97.854	29,356,250.00
								48,812,250.00
<b>SALES</b>								
07-31-07	FLEX-JPM CHASE BANK	PLANO-2004	3.161	12-15-07		864,324.48	100.000	864,324.48
08-29-07	FLEX-JPM CHASE BANK	PLANO-2004	3.161	12-15-07		453,267.00	100.000	453,267.00
09-11-07	FLEX-JPM CHASE BANK	PLANO-2004	3.161	12-15-07		431,551.58	100.000	431,551.58
								1,749,143.06
<b>MATURITIES</b>								
07-09-07	FHLMC Disc Note	313396HX4	0.000	07-09-07		15,000,000	100.000	15,000,000.00
07-11-07	FNMA Disc Note	313588HZ1	0.000	07-11-07		15,000,000	100.000	15,000,000.00
07-18-07	TOYOTA MOTOR CREDIT	89233HUJ1	0.000	07-18-07		4,000,000	100.000	4,000,000.00
07-23-07	FHLMC Disc Note	313396JM6	0.000	07-23-07		18,887,000	100.000	18,887,000.00
07-27-07	FHLB	3133XABU0	4.000	07-27-07		2,000,000	100.000	2,000,000.00
	Accrued Interest							40,000.00
08-03-07	FHLMC	3128X3SM6	3.750	08-03-07		1,615,000	100.000	1,615,000.00
08-03-07	FHLMC	3128X3SM6	3.750	08-03-07		7,400,000	100.000	7,400,000.00
	Accrued Interest							169,031.25
08-06-07	FHLMC Disc Note	313396KB8	0.000	08-06-07		15,000,000	100.000	15,000,000.00
08-10-07	FNMA	31359MG80	4.750	08-10-07		6,962,000	100.000	6,962,000.00
	Accrued Interest							165,347.50
08-15-07	FNMA Disc Note	313588KL8	0.000	08-15-07		10,000,000	100.000	10,000,000.00
08-15-07	GE CAPITAL CORP CP	36959JVF7	0.000	08-15-07		15,000,000	100.000	15,000,000.00
08-17-07	FNMA	31359MYW7	4.375	08-17-07	08-17-06	5,000,000	100.000	5,000,000.00
	Accrued Interest							109,375.00
08-22-07	FNMA Disc Note	313588KT1	0.000	08-22-07		20,000,000	100.000	20,000,000.00
09-04-07	FHLMC Disc Note	313396LG6	0.000	09-04-07		20,000,000	100.000	20,000,000.00
09-21-07	FHLMC Disc Note	313396LZ4	0.000	09-21-07		7,000,000	100.000	7,000,000.00
								163,347,753.75

**Plano ISD.**  
**EARNED INCOME**  
*From 06-30-07 To 09-30-07*

	<b>Beginning Accrued Interest</b>	<b>Purchased Interest</b>	<b>Sold Interest</b>	<b>Interest Received</b>	<b>Earned Interest</b>	<b>Ending Accrued Interest</b>	<b>Amortization/ Accretion</b>	<b>Adjusted Earned Income</b>
<b>Pooled Funds</b>								
TEXSTAR (texstar)	0.00	0.00	0.00	947,612.29	947,612.29	0.00	0.00	947,612.29
TEXPOOL (texpool)	0.00	0.00	0.00	5,843.85	5,843.85	0.00	0.00	5,843.85
TEXPOOL PRIME (texprime)	0.00	0.00	0.00	72,493.40	72,493.40	0.00	0.00	72,493.40
FHLMC Disc Note 0.000% Due 07-09-07 (313396hx4)	0.00	0.00	0.00	0.00	0.00	0.00	16,933.33	16,933.33
FNMA Disc Note 0.000% Due 07-11-07 (313588hz1)	0.00	0.00	0.00	0.00	0.00	0.00	21,166.67	21,166.67
TOYOTA MOTOR CREDIT 0.000% Due 07-18-07 (89233huj1)	0.00	0.00	0.00	0.00	0.00	0.00	9,765.56	9,765.56
FHLMC Disc Note 0.000% Due 07-23-07 (313396jm6)	0.00	0.00	0.00	0.00	0.00	0.00	58,633.64	58,633.64
FHLB 4.000% Due 07-27-07 (3133xabu0)	34,222.22	0.00	40,000.00	0.00	5,777.78	0.00	1,511.45	7,289.22
FHLMC 3.750% Due 08-03-07 (3128x3sm6)	138,981.25	0.00	169,031.25	0.00	30,050.00	0.00	11,536.34	41,586.34
FHLMC Disc Note 0.000% Due 08-06-07 (313396kb8)	0.00	0.00	0.00	0.00	0.00	0.00	75,990.00	75,990.00
FNMA 4.750% Due 08-10-07 (31359mg80)	129,522.21	0.00	165,347.50	0.00	35,825.29	0.00	3,584.69	39,409.98
FNMA Disc Note 0.000% Due 08-15-07 (313588kl8)	0.00	0.00	0.00	0.00	0.00	0.00	63,250.00	63,250.00
GE CAPITAL CORP CP 0.000% Due 08-15-07 (36959jvf7)	0.00	0.00	0.00	0.00	0.00	0.00	96,937.50	96,937.50
FNMA 4.375% Due 08-17-07 (31359myw7)	81,423.61	0.00	109,375.00	0.00	27,951.39	0.00	5,255.58	33,206.97
FNMA Disc Note 0.000% Due 08-22-07 (313588kt1)	0.00	0.00	0.00	0.00	0.00	0.00	144,877.78	144,877.78
FHLMC Disc Note 0.000% Due 09-04-07 (313396lg6)	0.00	0.00	0.00	0.00	0.00	0.00	181,277.78	181,277.78
FHLMC Disc Note 0.000% Due 09-21-07 (313396lz4)	0.00	0.00	0.00	0.00	0.00	0.00	80,519.44	80,519.44
FHLB 3.375% Due 10-05-07 (3133x8x56)	15,562.50	0.00	0.00	0.00	16,875.00	32,437.50	8,297.17	25,172.17
FNMA Disc Note 0.000% Due 10-12-07 (313588mw2)	0.00	0.00	0.00	0.00	0.00	0.00	251,466.67	251,466.67
FHLMC Disc Note 0.000% Due 10-16-07 (313396na7)	0.00	0.00	0.00	0.00	0.00	0.00	102,401.75	102,401.75
FHLB 3.375% Due 11-02-07 (3133x93q1)	22,180.31	0.00	0.00	0.00	33,834.37	56,014.69	16,902.97	50,737.35
FNMA Disc Note 0.000% Due 11-02-07 (313588nt8)	0.00	0.00	0.00	0.00	0.00	0.00	250,955.56	250,955.56
FHLB 5.250% Due 11-15-07 (3133xkp74)	93,333.33	0.00	0.00	0.00	131,250.00	224,583.33	1,666.51	132,916.51
GE CAPITAL SERVICES CP 0.000% Due 11-15-07 (36959syf4)	0.00	0.00	0.00	0.00	0.00	0.00	65,038.89	65,038.89
FHLMC 4.375% Due 11-16-07 (3134a4vf8)	54,687.50	0.00	0.00	0.00	109,375.00	164,062.50	22,241.48	131,616.48
FHLMC Disc Note 0.000% Due 12-03-07 (313396qa4)	0.00	0.00	0.00	0.00	0.00	0.00	129,566.66	129,566.66
GE CAPITAL SERVICES CP 0.000% Due 12-19-07 (36959szk2)	0.00	0.00	0.00	0.00	0.00	0.00	131,355.56	131,355.56
FHLB 4.000% Due 12-28-07 (3133x9sm3)	833.33	0.00	0.00	0.00	25,000.00	25,833.33	7,263.97	32,263.97
FNMA 5.500% Due 01-15-08 (31359mu43)	102,712.50	0.00	0.00	111,375.00	55,687.50	47,025.00	-4,159.31	51,528.19
FHLMC Disc Note 0.000% Due 02-04-08 (313396sr5)	0.00	0.00	0.00	0.00	0.00	0.00	47,657.38	47,657.38
GE CAPITAL CORP CP 0.000% Due 02-07-08 (36959hb71)	0.00	0.00	0.00	0.00	0.00	0.00	90,125.00	90,125.00
FHLB 4.420% Due 03-11-08 (3133xycy80)	94,538.89	0.00	0.00	154,700.00	77,350.00	17,188.89	13,609.17	90,959.17
TOYOTA MOTOR CREDIT 0.000% Due 03-14-08 (89233gce4)	0.00	0.00	0.00	0.00	0.00	0.00	76,500.00	76,500.00
FHLB 4.350% Due 05-12-08 (3133xbpt6)	29,604.17	0.00	0.00	0.00	54,375.00	83,979.17	10,129.92	64,504.92
FHLMC 3.030% Due 06-11-08 (3128x1jd0)	11,859.08	0.00	0.00	0.00	53,365.87	65,224.96	36,238.33	89,604.20
FNMA 4.500% Due 08-04-08 (31359mym9)	74,951.62	0.00	0.00	91,777.50	45,888.75	29,062.87	6,176.91	52,065.66
FHLB 5.000% Due 09-12-08 (3133xhjjg8)	45,416.67	0.00	0.00	75,000.00	37,500.00	7,916.67	-51.67	37,448.33
FFCB 4.875% Due 11-20-08 (31331xdw9)	22,208.33	0.00	0.00	0.00	48,750.00	70,958.33	1,808.73	50,558.73
FFCB 3.900% Due 12-22-08 (31331tms6)	1,950.00	0.00	0.00	0.00	19,500.00	21,450.00	5,884.18	25,384.18

***Plano ISD.***  
**EARNED INCOME**  
*From 06-30-07 To 09-30-07*

	<b>Beginning Accrued Interest</b>	<b>Purchased Interest</b>	<b>Sold Interest</b>	<b>Interest Received</b>	<b>Earned Interest</b>	<b>Ending Accrued Interest</b>	<b>Amortization/ Accretion</b>	<b>Adjusted Earned Income</b>
FHLB 4.000% Due 01-16-09 (31339xrf3)	55,000.00	0.00	0.00	60,000.00	30,000.00	25,000.00	7,692.23	37,692.23
FHLB 4.000% Due 03-26-09 (3133x4q87)	18,947.22	0.00	0.00	35,900.00	17,950.00	997.22	4,239.00	22,189.00
FHLB 3.625% Due 04-06-09 (3133x54g0)	12,838.54	0.00	0.00	0.00	13,593.75	26,432.29	4,674.01	18,267.76
	1,040,773.30	0.00	483,753.75	1,554,702.04	1,895,849.25	898,166.76	2,058,920.82	3,954,770.06
<b>GRAND TOTAL</b>	<b>1,040,773.30</b>	<b>0.00</b>	<b>483,753.75</b>	<b>1,554,702.04</b>	<b>1,895,849.25</b>	<b>898,166.76</b>	<b>2,058,920.82</b>	<b>3,954,770.06</b>

***Plano ISD***  
**AMORTIZATION AND ACCRETION**  
*From 06-30-07 To 09-30-07*

	Purchase Information			Amortization/Accretion Information				
	Quantity	Purchase Date	Price	Total Cost	Date To Date	Total To Date	Balance	Adjusted Cost
<b>Pooled Funds</b>								
FHLMC Disc Note 0.000% Due 07-09-07 (313396hx4)	0	02-06-07	0.000	0.00	16,933.33	323,850.00	0.00	
FNMA Disc Note 0.000% Due 07-11-07 (313588hz1)	0	01-29-07	0.000	0.00	21,166.67	345,016.67	0.00	
TOYOTA MOTOR CREDIT 0.000% Due 07-18-07 (89233huj1)	0	02-26-07	0.000	0.00	9,765.56	81,571.11	0.00	
FHLMC Disc Note 0.000% Due 07-23-07 (313396jm6)	0	01-31-07	0.000	0.00	58,633.64	461,073.64	0.00	
FHLB 4.000% Due 07-27-07 (3133xabu0)	0	03-31-06	0.000	0.00	1,511.45	28,124.51	0.00	
FHLMC 3.750% Due 08-03-07 (3128x3sm6)	0	03-30-06	0.000	0.00	1,875.44	27,971.83	0.00	
	0	12-18-06	0.000	0.00	9,660.89	66,748.00	0.00	
	0			0.00	11,536.34	94,719.83	0.00	0.00
FHLMC Disc Note 0.000% Due 08-06-07 (313396kb8)	0	02-06-07	0.000	0.00	75,990.00	382,060.83	0.00	
FNMA 4.750% Due 08-10-07 (31359mg80)	0	12-18-06	0.000	0.00	3,584.69	21,060.05	0.00	
FNMA Disc Note 0.000% Due 08-15-07 (313588kl8)	0	01-29-07	0.000	0.00	63,250.00	278,300.00	0.00	
GE CAPITAL CORP CP 0.000% Due 08-15-07 (36959jvf7)	0	01-31-07	0.000	0.00	96,937.50	422,216.67	0.00	
FNMA 4.375% Due 08-17-07 (31359myw7)	0	04-28-06	0.000	0.00	5,255.58	53,273.25	0.00	
FNMA Disc Note 0.000% Due 08-22-07 (313588kt1)	0	03-07-07	0.000	0.00	144,877.78	468,066.67	0.00	
FHLMC Disc Note 0.000% Due 09-04-07 (313396lg6)	0	03-05-07	0.000	0.00	181,277.78	510,366.67	0.00	
FHLMC Disc Note 0.000% Due 09-21-07 (313396lz4)	0	02-21-07	0.000	0.00	80,519.44	208,172.22	0.00	
FHLB 3.375% Due 10-05-07 (3133x8x56)	2,000,000	03-31-06	97.501	1,950,022.46	8,297.17	49,616.79	360.75	1,999,639.25
FNMA Disc Note 0.000% Due 10-12-07 (313588mw2)	20,000,000	03-06-07	96.993	19,398,666.67	251,466.67	571,266.66	30,066.67	19,969,933.33
FHLMC Disc Note 0.000% Due 10-16-07 (313396na7)	8,095,000	12-14-06	95.793	7,754,402.88	102,401.75	323,901.18	16,695.94	8,078,304.06
FHLB 3.375% Due 11-02-07 (3133x93q1)	4,010,000	03-31-06	97.329	3,902,904.21	16,902.97	101,216.49	5,879.30	4,004,120.70
FNMA Disc Note 0.000% Due 11-02-07 (313588nt8)	20,000,000	03-07-07	96.727	19,345,333.33	250,955.56	567,377.78	87,288.89	19,912,711.11
FHLB 5.250% Due 11-15-07 (3133xkp74)	10,000,000	05-24-07	99.968	9,996,830.00	1,666.51	2,354.86	815.14	9,999,184.86
GE CAPITAL SERVICES CP 0.000% Due 11-15-07 (36959syf4)	5,000,000	02-26-07	96.296	4,814,780.56	65,038.89	153,406.94	31,812.50	4,968,187.50

***Plano ISD***  
**AMORTIZATION AND ACCRETION**  
*From 06-30-07 To 09-30-07*

	Purchase Information				Amortization/Accretion Information			
	Quantity	Purchase Date	Price	Total Cost	Date To Date	Total To Date	Balance	Adjusted Cost
FHLMC 4.375% Due 11-16-07 (3134a4vf8)	10,000,000	05-08-07	99.536	9,953,583.00	22,241.48	35,296.26	11,120.74	9,988,879.26
FHLMC Disc Note 0.000% Due 12-03-07 (313396qa4)	10,000,000	06-05-07	97.451	9,745,091.67	129,566.66	166,183.33	88,725.00	9,911,275.00
FLEX-JPM CHASE BANK 3.161% Due 12-15-07 (plano-2004)	1,612,822.40	12-10-04	100.000	1,612,822.40	0.00	0.00	0.00	1,612,822.40
GE CAPITAL SERVICES CP 0.000% Due 12-19-07 (36959szk2)	10,000,000	05-24-07	97.016	9,701,594.44	131,355.56	185,611.11	112,794.45	9,887,205.55
FHLB 4.000% Due 12-28-07 (3133x9sm3)	2,500,000	04-04-06	97.996	2,449,900.00	7,263.97	43,151.86	6,948.14	2,493,051.86
FNMA 5.500% Due 01-15-08 (31359mu43)	4,050,000	03-08-07	100.349	4,064,150.70	-4,159.31	-9,358.45	-4,792.25	4,054,792.25
FHLMC Disc Note 0.000% Due 02-04-08 (313396sr5)	3,756,000	02-26-07	95.269	3,578,320.86	47,657.38	112,409.25	65,269.89	3,690,730.11
GE CAPITAL CORP CP 0.000% Due 02-07-08 (36959hb71)	30,000,000	09-10-07	97.854	29,356,250.00	90,125.00	90,125.00	553,625.00	29,446,375.00
FHLB 4.420% Due 03-11-08 (3133xcy80)	7,000,000	02-21-07	99.185	6,942,959.10	13,609.17	32,839.53	24,201.37	6,975,798.63
TOYOTA MOTOR CREDIT 0.000% Due 03-14-08 (89233gce4)	20,000,000	09-04-07	97.280	19,456,000.00	76,500.00	76,500.00	467,500.00	19,532,500.00
FHLB 4.350% Due 05-12-08 (3133xbpt6)	5,000,000	02-23-07	99.019	4,950,951.70	10,129.92	24,223.72	24,824.58	4,975,175.42
FHLMC 3.030% Due 06-11-08 (3128x1jd0)	7,045,000	02-22-07	97.339	6,857,555.80	36,238.33	87,050.77	100,393.43	6,944,606.57
FNMA 4.500% Due 08-04-08 (31359mym9)	4,079,000	02-23-07	99.130	4,043,492.31	6,176.91	14,770.88	20,736.81	4,058,263.19
FHLB 5.000% Due 09-12-08 (3133xhjh8)	3,000,000	03-13-07	100.010	3,000,307.80	-51.67	-113.46	-194.34	3,000,194.34
FFCB 4.875% Due 11-20-08 (31331xdw9)	4,000,000	02-23-07	99.687	3,987,500.00	1,808.73	4,325.22	8,174.78	3,991,825.22
FFCB 3.900% Due 12-22-08 (31331tns6)	2,000,000	02-22-07	97.860	1,957,201.10	5,884.18	14,134.83	28,664.07	1,971,335.93
FHLB 4.000% Due 01-16-09 (31339xrf3)	3,000,000	02-26-07	98.078	2,942,327.40	7,692.23	18,143.62	39,528.98	2,960,471.02
FHLB 4.000% Due 03-26-09 (3133x4q87)	1,795,000	02-28-07	98.055	1,760,093.61	4,239.00	9,906.37	25,000.02	1,769,999.98
FHLB 3.625% Due 04-06-09 (3133x54g0)	1,500,000	02-28-07	97.397	1,460,961.69	4,674.01	10,922.96	28,115.35	1,471,884.65
PORTFOLIO TOTAL				194,984,003.69	2,058,920.82	6,363,135.64	1,773,555.19	197,669,267.21
<b>GRAND TOTAL</b>				<b>194,984,003.69</b>	<b>2,058,920.82</b>	<b>6,363,135.64</b>	<b>1,773,555.19</b>	<b>197,669,267.21</b>

**Plano ISD**  
**PROJECTED FIXED INCOME CASH FLOWS**  
*Beginning October 1, 2007*

SECURITY DESCRIPTION	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	TOTAL
<b>AGENCY COUPON SECURITIES</b>													
FHLB 3.375% Due 10-05-07 (3133x8x56)	2,033,187.50												2,033,187.50
FHLB 3.375% Due 11-02-07 (3133x93q1)		4,077,668.75											4,077,668.75
FHLB 5.250% Due 11-15-07 (3133xkp74)		10,288,750.00											10,288,750.00
FHLMC 4.375% Due 11-16-07 (3134a4vf8)		10,218,750.00											10,218,750.00
FHLB 4.000% Due 12-28-07 (3133x9sm3)			2,550,000.00										2,550,000.00
FNMA 5.500% Due 01-15-08 (31359mu43)				4,161,375.00									4,161,375.00
FHLB 4.420% Due 03-11-08 (3133xyc80)						7,154,700.00							7,154,700.00
FHLB 4.350% Due 05-12-08 (3133xbpt6)		108,750.00						5,108,750.00					5,217,500.00
FHLMC 3.030% Due 06-11-08 (3128x1jd0)			106,731.75						7,151,731.75				7,258,463.50
FNMA 4.500% Due 08-04-08 (31359mym9)					91,777.50						4,170,777.50		4,262,555.00
FHLB 5.000% Due 09-12-08 (3133xhjc8)						75,000.00						3,075,000.00	3,150,000.00
FFCB 4.875% Due 11-20-08 (31331xdw9)		97,500.00						97,500.00					195,000.00
FFCB 3.900% Due 12-22-08 (31331tms6)			39,000.00						39,000.00				78,000.00
FHLB 4.000% Due 01-16-09 (31339xrf3)				60,000.00						60,000.00			120,000.00
FHLB 4.000% Due 03-26-09 (3133x4q87)						35,900.00						35,900.00	71,800.00
FHLB 3.625% Due 04-06-09 (3133x54g0)	27,187.50						27,187.50						54,375.00
<b>Total</b>	<b>2,060,375.00</b>	<b>24,791,418.75</b>	<b>2,695,731.75</b>	<b>4,221,375.00</b>	<b>91,777.50</b>	<b>7,265,600.00</b>	<b>27,187.50</b>	<b>5,206,250.00</b>	<b>7,190,731.75</b>	<b>60,000.00</b>	<b>4,170,777.50</b>	<b>3,110,900.00</b>	<b>60,892,124.75</b>
<b>AGENCY DISCOUNT NOTES</b>													
FNMA Disc Note 0.000% Due 10-12-07 (313588mw2)	20,000,000.00												20,000,000.00
FHLMC Disc Note 0.000% Due 10-16-07 (313396na7)	8,095,000.00												8,095,000.00
FNMA Disc Note 0.000% Due 11-02-07 (313588nt8)		20,000,000.00											20,000,000.00
FHLMC Disc Note 0.000% Due 12-03-07 (313396qa4)			10,000,000.00										10,000,000.00
FHLMC Disc Note 0.000% Due 02-04-08 (313396sr5)					3,756,000.00								3,756,000.00
<b>Total</b>	<b>28,095,000.00</b>	<b>20,000,000.00</b>	<b>10,000,000.00</b>		<b>3,756,000.00</b>								<b>61,851,000.00</b>

***Plano ISD***  
**PROJECTED FIXED INCOME CASH FLOWS**  
*Beginning October 1, 2007*

SECURITY DESCRIPTION	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	TOTAL
<b>COMMERCIAL PAPER</b>													
GE CAPITAL SERVICES CP 0.000% Due 11-15-07 (36959syf4)		5,000,000.00											5,000,000.00
GE CAPITAL SERVICES CP 0.000% Due 12-19-07 (36959szk2)			10,000,000.00										10,000,000.00
GE CAPITAL CORP CP 0.000% Due 02-07-08 (36959hb71)					30,000,000.00								30,000,000.00
TOYOTA MOTOR CREDIT 0.000% Due 03-14-08 (89233gce4)						20,000,000.00							20,000,000.00
Total		5,000,000.00	10,000,000.00		30,000,000.00	20,000,000.00							65,000,000.00
<b>FLEXIBLE REPURCHASE AGREEMENT</b>													
FLEX-JPM CHASE BANK 3.161% Due 12-15-07 (plano-2004)			1,638,313.06										1,638,313.06
Total			1,638,313.06										1,638,313.06
<b>Grand Total</b>	<b>30,155,375.00</b>	<b>49,791,418.75</b>	<b>24,334,044.81</b>	<b>4,221,375.00</b>	<b>33,847,777.50</b>	<b>27,265,600.00</b>	<b>27,187.50</b>	<b>5,206,250.00</b>	<b>7,190,731.75</b>	<b>60,000.00</b>	<b>4,170,777.50</b>	<b>3,110,900.00</b>	<b>189,381,437.81</b>