

PLANO INDEPENDENT SCHOOL DISTRICT

A RESOLUTION OF THE BOARD OF TRUSTEES OF THE PLANO INDEPENDENT SCHOOL DISTRICT (“PISD”) DECLARING APPROXIMATELY 44 ACRES OF LAND LYING IN THE J.W. MAXWELL SURVEY, ABSTRACT NO. 582, IN THE CITY OF MURPHY, COLLIN COUNTY, TEXAS (LOCATED AT MURPHY ROAD AND TOM CLEVINGER ROAD) AS SURPLUS PROPERTY AND AUTHORIZING THE SALE OF SAME

WHEREAS, the Board of Trustees (“Board”) of the Plano Independent School District (“PISD”) currently owns approximately 44 acres of land located in the J.W. Maxwell Survey, Abstract No. 582, in the City of Murphy, Collin County, Texas, and being generally located at Murphy Road and Tom Clevenger Road in the City of Murphy, Texas.

WHEREAS, ownership of the Subject Property is maintained by, and all right, title and interest in and to the Property is vested in, the Board;

WHEREAS, the Board has the exclusive power to determine whether such Property is required for the current needs of PISD for educational purposes or whether the Property should be designated as surplus property;

WHEREAS, the Board has the exclusive power to determine the scope of terms on which it is willing to offer any surplus property for sale;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE PLANO INDEPENDENT SCHOOL DISTRICT:

1. The above premises are found to be true and correct and are hereby incorporated into the text of this Resolution.
2. The Board finds that the Subject Property is not required for the current needs of PISD for educational purposes and is therefore declared to be Surplus Property.
3. The Board finds that the Subject Property should be liquidated through a sale on terms and conditions acceptable to the Board.
4. The Board has determined that these findings are in the best interests of the PISD.
5. The Board authorizes solicitations for offers to purchase the Subject Property on an “As Is, Where Is” basis for all cash in accordance with the prescribed statutory requirements, with all responses thereto, if any, to be evaluated by the Superintendent, or his designee, with a report of same being returned to the Board.
6. The Board reserves the right to accept or reject any and all offers for the purchase of the Subject Property arising from such authorized solicitation, together with the right to readvertise

solicitations for the purchase of the Subject Property from time to time, as determined in the Board's sole discretion.

7. That this Resolution shall become effective from and after its date of passage in accordance with the law.

PASSED AND APPROVED by the Board of Trustees of Plano Independent School District this __ day of _____ 2007.

Duncan Webb, President
Board of Trustees
Plano Independent School District

ATTEST:

Melody Timinsky, Vice President
Plano Independent School District

[Seal]

APPROVED AS TO FORM:

Becky Taylor
Notary