

# Plano ISD Financial Overview



Johnny Hill  
Chief Financial Officer  
February 15, 2022

# District / City

<b>Plano ISD</b>	<b>100 Square Miles</b>
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<b>City of Plano</b>	<b>72.5 Square Miles</b>
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<b>Taxable Property Value</b>	<b>\$60.9B</b>
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# Plano ISD – 10 Cities

**Allen**

**Carrollton**

**Dallas**

**Garland**

**Lucas**

**Murphy**

**Parker**

**Plano**

**Richardson**

**Wylie**

# Plano ISD Schools / Academy Programs

■ Academy Programs	3
■ Senior High Schools	3
■ High Schools	6
■ Middle Schools	13
■ Elementary Schools	44
■ Early Childhood Schools	3
■ Special Program Schools	2

# Total Facilities

<b>Schools</b>	<b>73</b>
<b>Support Facilities</b>	<b>14</b>
<b>Stadiums/Athletic Fields</b>	<b>6</b>

# Plano ISD Schools / Academy Programs 2021-2022

■ Elementary (PreK-5)	22,075
■ Middle 6-8	11,412
■ High (9 <sup>th</sup> and 10 <sup>th</sup> )	7,861
■ Senior High (11 <sup>th</sup> and 12 <sup>th</sup> )	8,057
Total	<hr/> 49,405

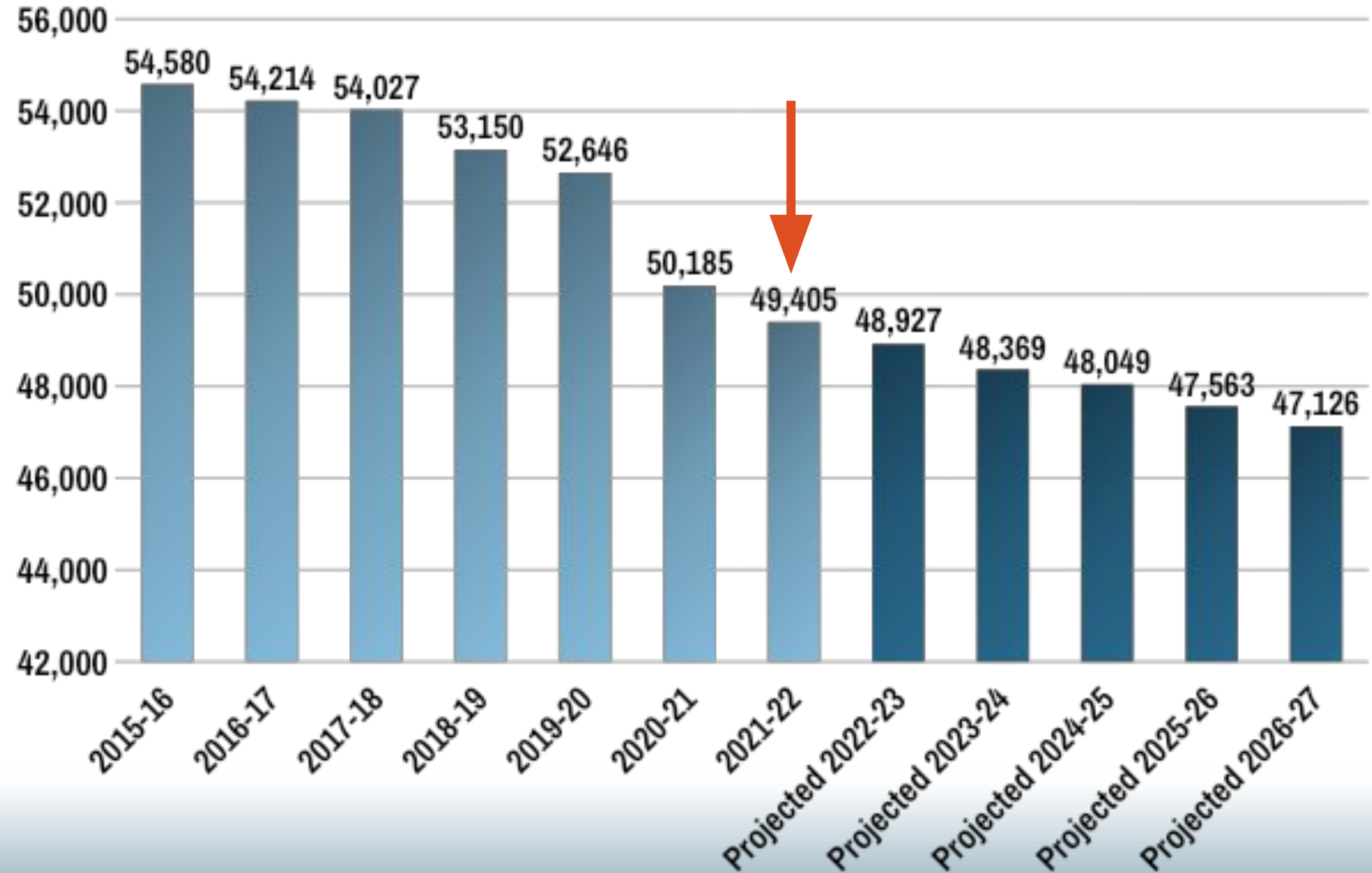
■ Students Identified by Free and Reduced	35%
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# District Enrollment Totals 2021-2022

Twelve Year Actual/Projected District Enrollment Totals

15/16	54,580
16/17	54,214
17/18	54,027
18/19	53,150
19/20	52,646
20/21	50,185
21/22	49,405
Projected 22/23	48,927
Projected 23/24	48,369
Projected 24/25	48,049
Projected 25/26	47,563
Projected 26/27	47,126



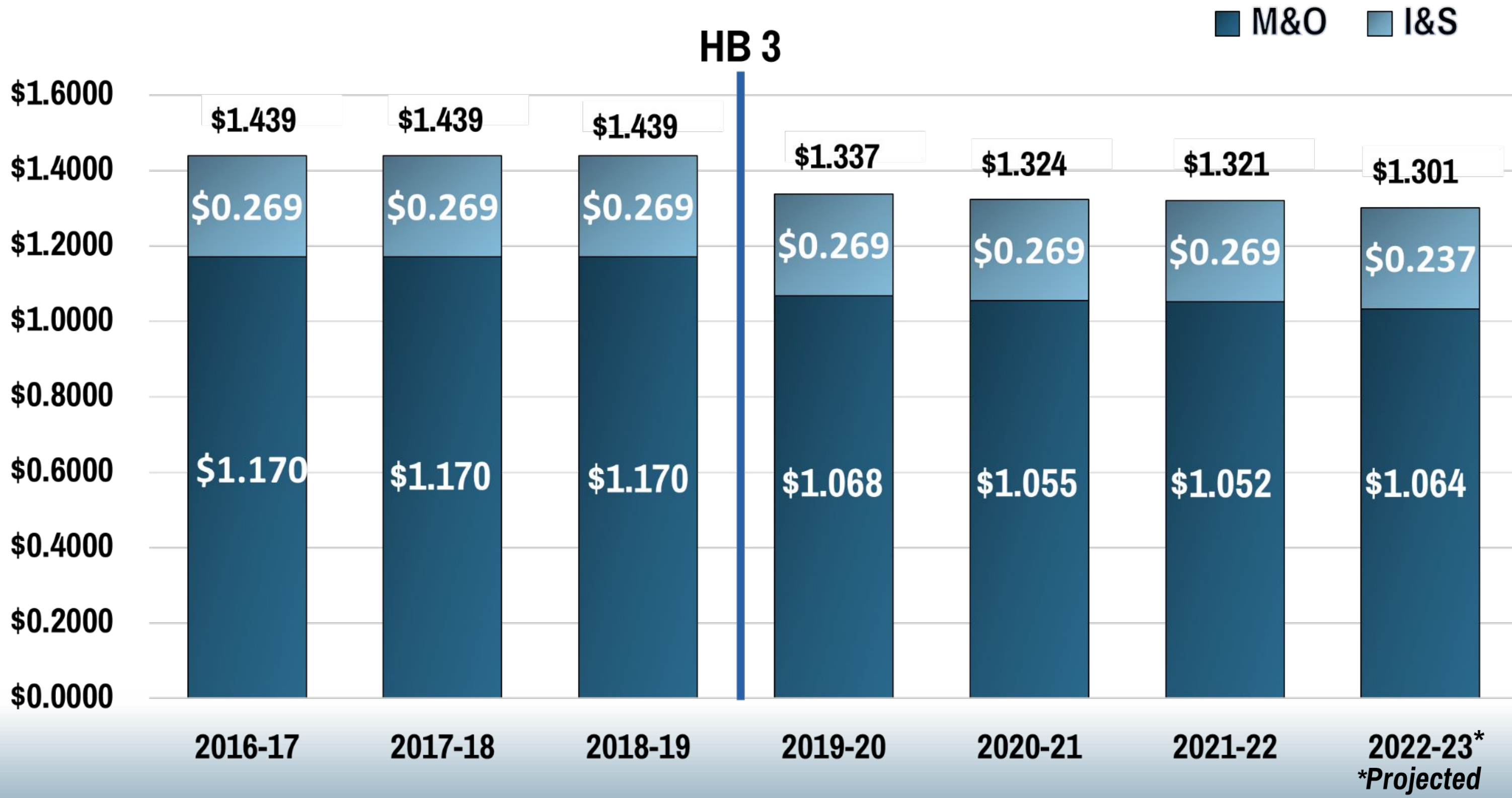
# Budget Trends



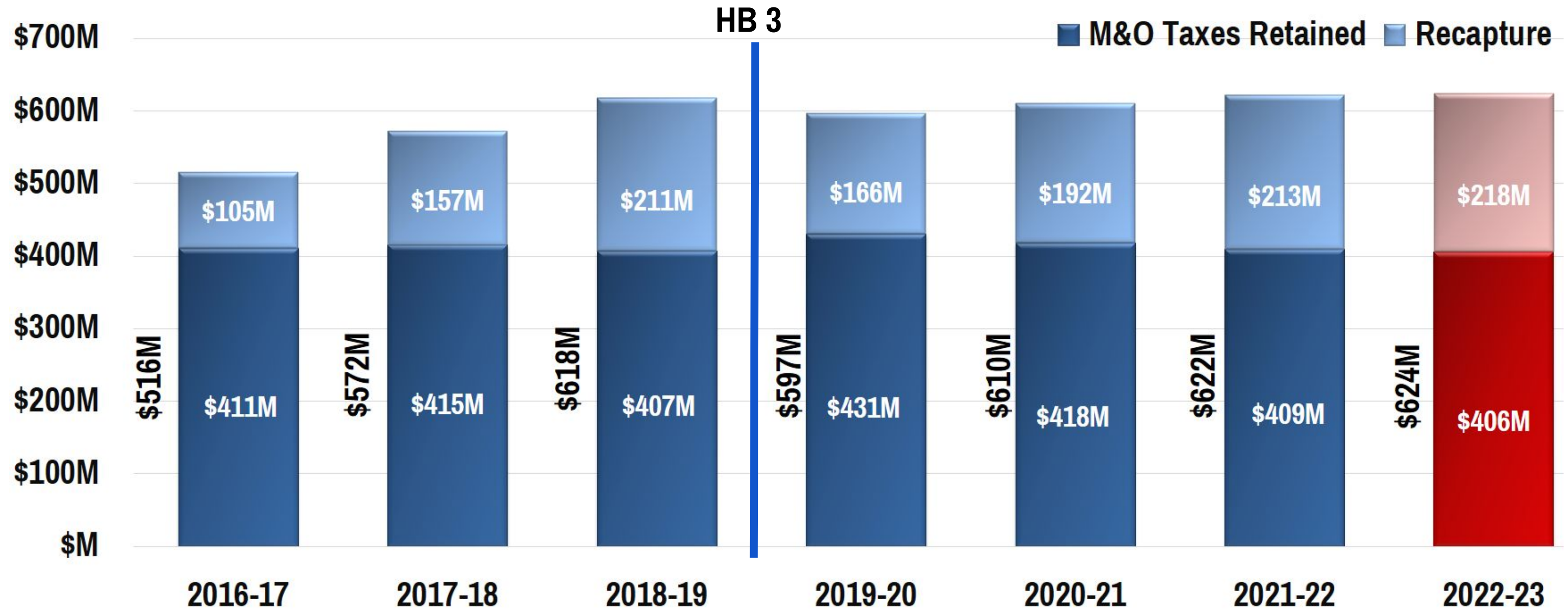
# 2021-2022 Collin County Adopted School Tax Rates

District	M&O	I&S	Total	Taxes on \$350,000 Home
Anna ISD	\$0.9603	\$0.5000	\$1.4603	\$4,746
Melissa ISD	\$0.9603	\$0.5000	\$1.4603	\$4,746
Prosper ISD	\$0.9603	\$0.5000	\$1.4603	\$4,746
Wylie ISD	\$0.9898	\$0.4700	\$1.4598	\$4,744
Celina ISD	\$0.9409	\$0.5000	\$1.4409	\$4,683
Allen ISD	\$0.9968	\$0.4100	\$1.4068	\$4,572
McKinney ISD	\$1.0067	\$0.3700	\$1.3767	\$4,474
Farmersville ISD	\$0.9603	\$0.3900	\$1.3533	\$4,398
<b>Plano ISD</b>	<b>\$1.0518</b>	<b>\$0.2690</b>	<b>\$1.3208</b>	<b>\$4,293</b>
Frisco ISD	\$0.9972	\$0.2700	\$1.2672	\$4,118

# PISD Property Tax Rates 2016-2023

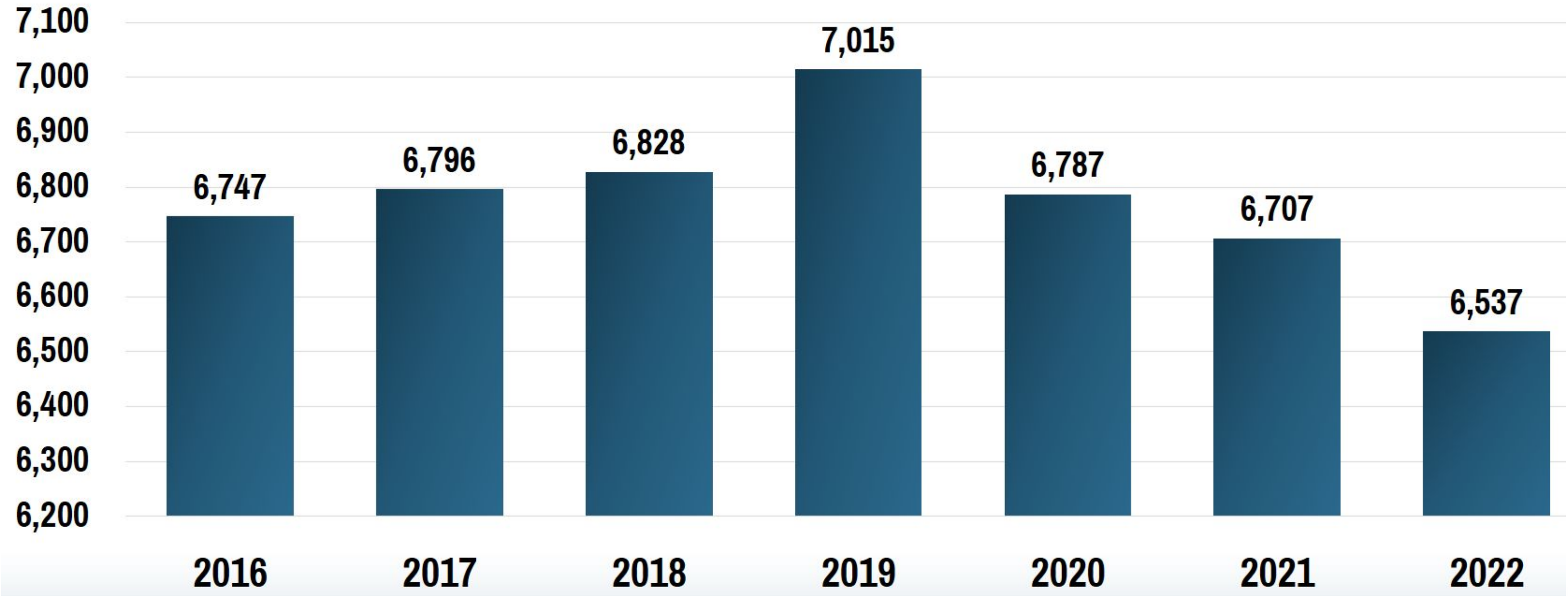


# Recapture History 2016-2023



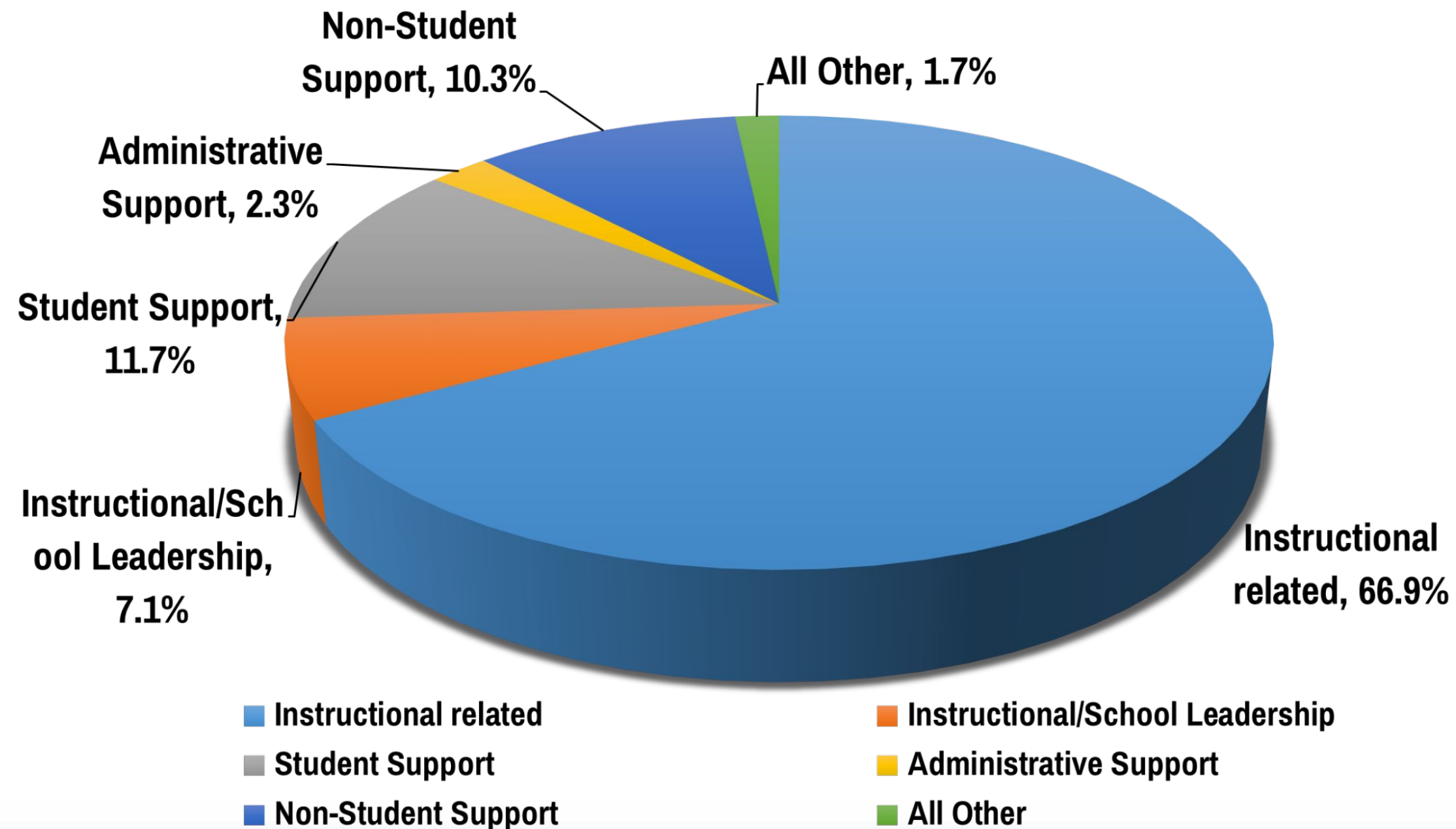
**\*\* Projected at  
2% Property  
Value Growth**

# Plano ISD Staffing History 2016-2022



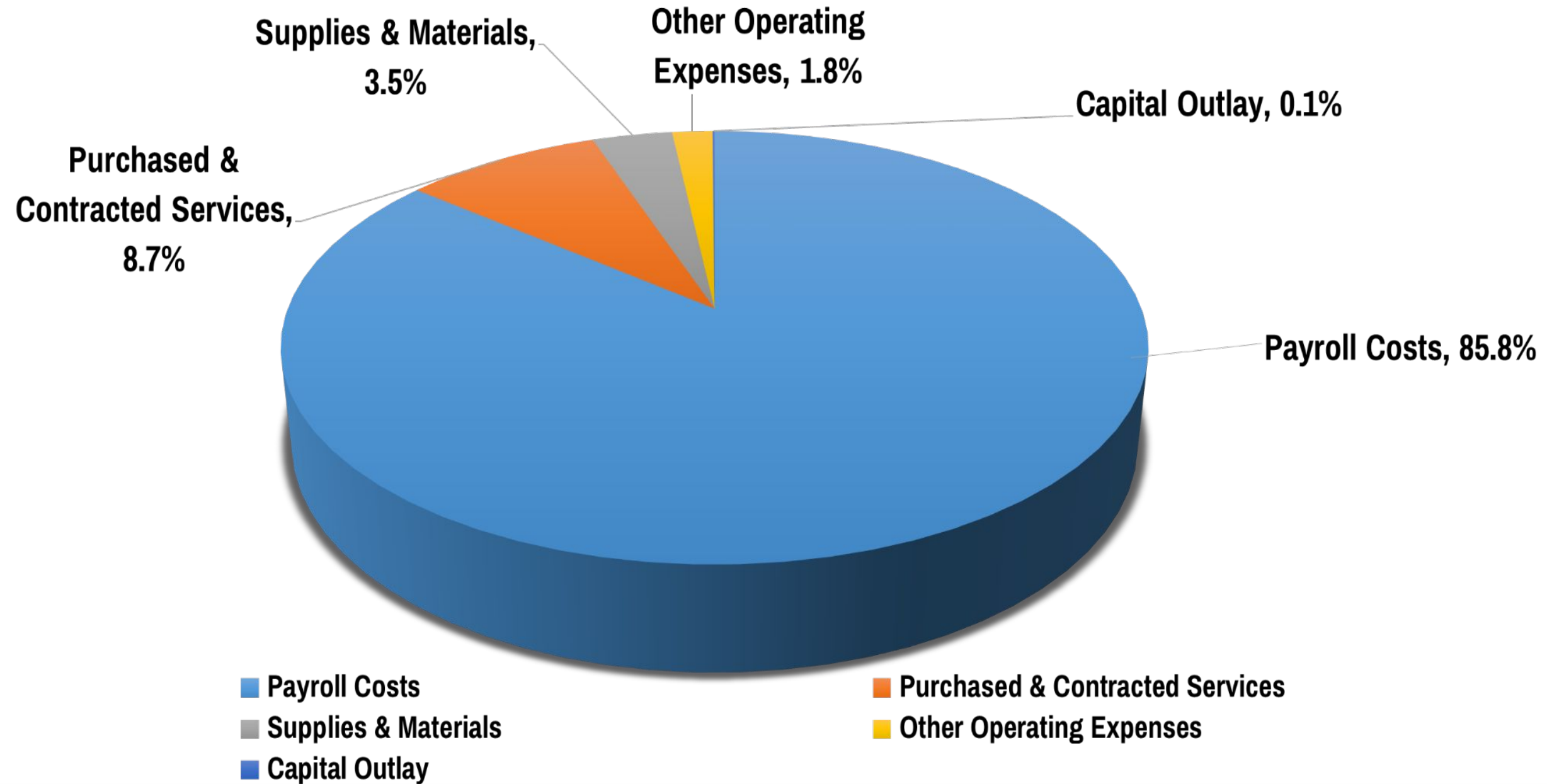
# Budget Focus

# Appropriations by Function 2021-2022





# Appropriations by Object 2021-2022



# Debt Management



# Understanding School Debt 2021-2022

## Interest and Sinking (I&S) Tax Rate- Bonds

100% of I&S taxes remain with the District

I&S tax is only to pay principal and interest on outstanding bonds and related fees

I&S rate is limited to \$.50

Current PISD I&S tax rate - \$.269

## Maintenance & Operations (M&O) Tax Rate

Approximately 66% of M&O taxes remain with the District after Recapture

M&O tax is to pay district operational costs

M&O rate is limited to \$1.084

Current PISD M&O tax rate - \$1.052

Current Total  
Tax Rate  
\$1.321



# Plano ISD Bond Program History

*Promises Made...*

*Promises Kept...*

## Conservative Debt Management Practices (Board Policy CCA - Regulation)

- Provide debt management flexibility
- Structure debt to minimize interest costs to taxpayers
- Match debt to estimated useful lives of assets purchased with the corresponding debt
- Complete debt programs within guidelines communicated to taxpayers
- Provide sufficient debt capacity for current and future capital needs of the District
- Provide financial flexibility through structure of debt
- Minimize District's interest and financing costs

NO  
Tax Rate Increase in  
2016

# Plano ISD Bond Program History

## Promises Made...

## Promises Kept...

Bond Year	Bond Amount	Status
2016	\$481M	✓ Substantial Completion - Summer 2022
2008	\$490M	✓ Successful Completion
2004	\$285M	✓ Successful Completion
2003	\$34M	✓ Successful Completion
2000	\$398M	✓ Successful Completion
1999	\$21M	✓ Successful Completion
1997	\$33M	✓ Successful Completion

## Plano ISD Bond Rating

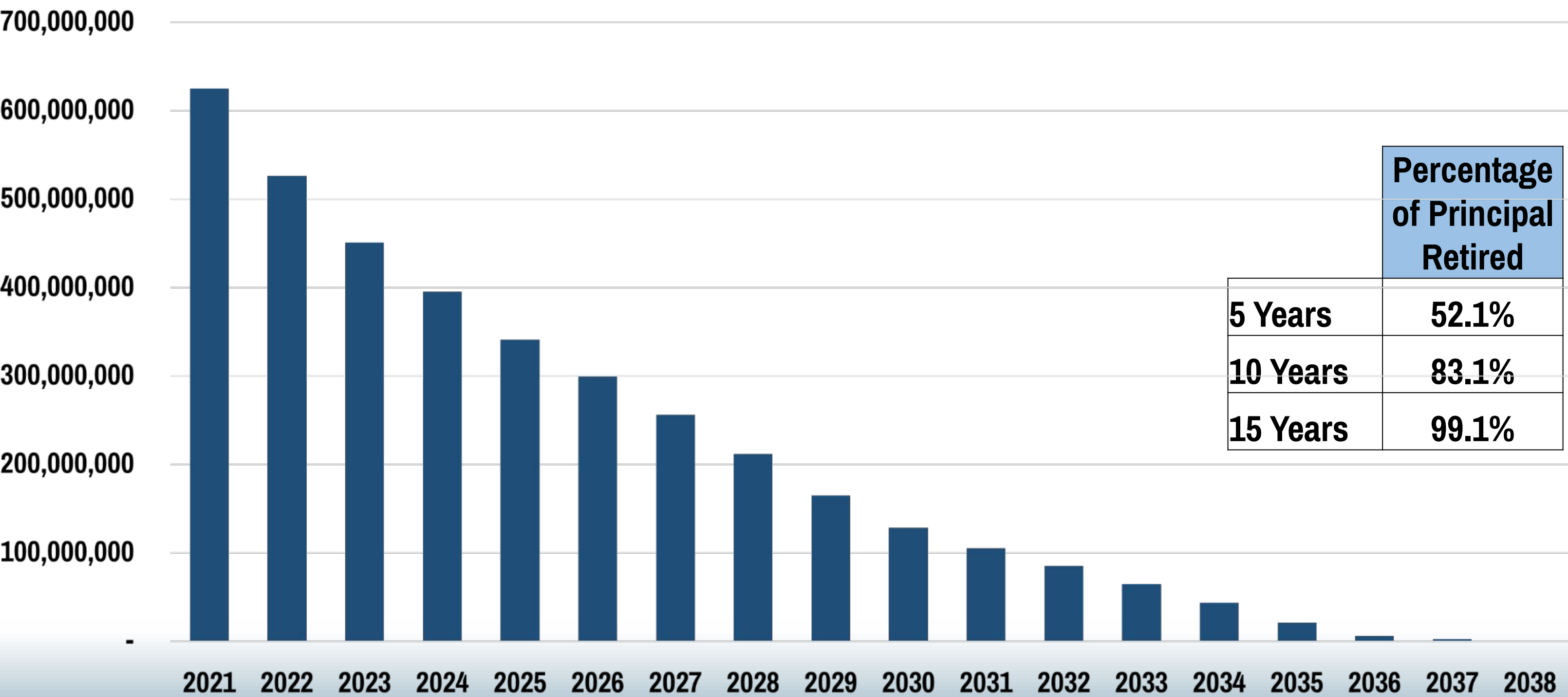
Standard & Poors – “AA+” rating – 3.2% of school districts in Texas are awarded this highest rating for public schools

Moody’s – “Aaa” rating – PISD is one of 7 districts in Texas that received this highest rating

Plano ISD is one of only four Texas school districts that carry the highest rating for both S&P and Moody’s rating agencies



# Plano ISD Retirement of Outstanding Principle



Percentage of Principal Retired	
5 Years	52.1%
10 Years	83.1%
15 Years	99.1%

# DFW Area ISD Bond Debt Comparison

District	Principal Outstanding as of 1/1/22	Interest Outstanding as of 1/1/22	2021-22 I&S Tax Rate	2021 Taxable Valuation	2022 Avg. Daily Attendance	Principal per ADA	Total P&I per ADA
<b>Plano ISD</b>	<b>\$ 626M</b>	<b>\$ 159M</b>	<b>\$ 0.2690</b>	<b>\$ 62B</b>	<b>48,300</b>	<b>\$ 12,953</b>	<b>\$ 16,249</b>
McKinney ISD	\$ 517M	\$ 170M	\$ 0.3700	\$ 19B	22,948	\$ 22,532	\$ 29,940
Lewisville ISD	\$ 1,315M	\$ 408M	\$ 0.3809	\$ 47B	47,731	\$ 27,558	\$ 36,100
Allen ISD	\$ 630M	\$ 330M	\$ 0.4100	\$ 17B	20,960	\$ 30,061	\$ 45,780
Wylie ISD	\$ 435M	\$ 370M	\$ 0.4700	\$ 7B	17,261	\$ 25,204	\$ 46,625
Rockwall ISD	\$ 515M	\$ 350M	\$ 0.3700	\$ 12B	16,640	\$ 30,935	\$ 51,967
Frisco ISD	\$ 2,191M	\$ 1,211M	\$ 0.2700	\$ 49B	62,955	\$ 34,809	\$ 54,041
Prosper ISD	\$ 1,143M	\$ 744M	\$ 0.5000	\$ 13B	20,672	\$ 55,294	\$ 91,290
Celina ISD	\$ 242M	\$ 156M	\$ 0.5000	\$ 2B	3,319	\$ 72,909	\$ 119,908

# Debt Service Savings Summary for General Obligation Debt

	Unlimited Tax Refunding Bonds, Series 2016a	Unlimited Tax Refunding Bonds, Series 2016b	Unlimited Tax School Building & Refunding Bonds, Series 2019	Unlimited Tax Refunding Bonds, Series 2020	Cash Defeasance of Series 2012 and Series 2012A Bonds	Total
Par Amount of Ref./Def. Bonds	\$ 227,975,000	\$ 114,155,000	\$ 10,630,000	\$ 64,585,000	\$ 34,120,000	\$ 451,465,000
Date Called	02/15/2017 & 02/15/2018	8/15/2016	2/15/2020	2/15/2021	2/15/2022	
Gross Debt Service Savings	\$ 65,935,373	\$ 11,680,100	\$ 620,937	\$ 22,138,659	\$ 5,682,650	\$ 106,057,718
Net Present Value Savings	\$ 44,592,126	\$ 10,844,050	\$ 510,483	\$ 17,515,458	\$ 4,142,467	\$77,604,584
Percentage Savings	19.56%	9.50%	4.80%	27.12%	12.14%	19.37%

# Debt Capacity - Possible Parameter Scenario

- Target I&S Tax Rate = \$0.237
- Bond Program Issued Over 5 Years
- Assets Amortized Over Useful Life
- Each Issuance Estimated to be Over 10 Years
- Maximum Bond Capacity is Approximately \$973.4 Million



# Questions?

