



Plano

Independent School District

2024-2025 Official Budget

July 1, 2024 – June 30, 2025

Plano Independent School District

2024-2025 Official Budget

Administration

Dr. Theresa Williams

Superintendent

Johnny Hill

Deputy Superintendent Business & Employee Services

Dr. Selenda Freeman

Deputy Superintendent Leadership & Operations

Lisa Wilson

Deputy Superintendent Teaching, Learning & Life
Readiness

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Danny Stockton

Chief of Staff

Board of Trustees

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President

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Vice- President

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Jeri Chambers

Angela Powell

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Katherine Chan

Goodwin



OUR VISION

COMMITTED TO EXCELLENCE
DEDICATED TO CARING
POWERED BY LEARNING
PLANO ISD PROUD.



PLANO ISD **VISION**



OUR MISSION

OUR
—PLANO ISD—
LEARNING COMMUNITY WILL
EDUCATE, INSPIRE & EMPOWER
EVERY STUDENT
TO ACTIVATE THEIR UNIQUE POTENTIAL
IN A DYNAMIC WORLD.



PLANO ISD **MISSION**

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Plano Independent School District

2024-2025 Official Budget

Overview

This budget document and the comprehensive annual financial report serve as the primary vehicles for presenting the District's financial plan and results of operations. The essential purpose of this budget document is to provide timely and valuable information about the District's past, current, and projected financial status. This information is crucial in facilitating financial decisions that play a vital role in supporting the District's educational goals.

The Plano Independent School District (the "District") is committed to sound financial management through integrity, prudent stewardship, planning, accountability, full disclosure and open communication. The following document represents the financial plan for the Plano Independent School District for the 2024-2025 fiscal year.

This document culminates an intensive process involving input from campus and administrative staff, the Superintendent, and the Board of Trustees. The process involves targeted strategies and action steps designed to meet specified objectives.

Highlights

- Projected student enrollment of 47,175
- Strategic Road Map
- Compensation Plan



Long Range Facility Planning

The Board appointed a committee of more than 70 individuals, including parents, staff, and other community members, to evaluate every instructional facility in the District and make recommendations for our facility usage moving forward. The Board chose to take this step to maximize student opportunities and meet the needs of students with equitable and robust learning conditions. That goal has been at the center of this process to ensure that we continue to provide students with optimal facilities while demonstrating our commitment to fiscal responsibility and good stewardship of taxpayer resources. The committee conducted their work in alignment with the guiding principles established by the Board:

Guiding Principles

- Expand opportunities for student learning through economies of scale and expand choice offerings through streamlined locations,
- Align resources to students' needs and geographies,
- Maintain equity of resource deployment across all campuses,
- Maintain integrity of feeder patterns, if possible,
- Balance enrollment demographically as much as possible,
- Consider transportation times (length of time the student is on a bus),
- Consider the impact on staff, including a hold harmless for compensation and retention to ensure job security for current employees.,
- Consider solutions to mitigate any disproportionate impact on economically disadvantaged students,
- Phase changes over time to allow for the relocation of staff, and
- Ensure comparable and equitable facilities across the District.

Factors Considered

In developing this plan, the committee, consistent with the guiding principles adopted by the Board, considered a variety of factors including:

- The District's declining enrollment
- Large disparities in both enrollment at different campuses and the quality of facilities students attend
- Facility ages and renovation history
- Operational cost savings
- Capital improvement cost savings
- Future cost avoidance of building replacement
- Opportunities for expansion of access to programs
- Demographic implications of potential changes

The Plan

The Board of Trustees approved this plan as part of their commitment to govern the District for success. This plan calls for closing four instructional facilities—Davis Elementary, Forman Elementary, Armstrong Middle, and Carpenter Middle—and adjusting attendance boundaries related to those closures. Additionally, the Board directed the administration to develop detailed recommendations to address program-related challenges in the West cluster of the District and present those to the Board by **December 2024** for implementation with all other changes beginning in the 2025-2026 school year.

So why did we do this work?

Our District's enrollment has been steadily declining over the last 12 years. Our peak enrollment was 55,700 students in 2012, and our current enrollment is 47,909.

Some of the reasons for this decline include:

- The rising costs of homes (the average home in Plano ISD is \$602,974);
- Growth in districts to our north (whose average home costs are lower than Plano ISD);
- A decrease in birth rates; which has led to
- Larger **graduating** classes than incoming **kindergarten** classes.



Rising costs of homes



Growth in northern districts



Graduating classes larger than incoming kindergarten classes.



Decreasing birth rates.

With the commitment to the District's Strategic Road Map, Pillar 5 (Partnerships & Strategic Resource Management) calls for the District to be good stewards of resources and to strategically and equitably manage those resources. The strategic resource model includes continuing zero-based budgeting for departments. In a continued response to declining enrollment and inflationary costs, this process consists of enhanced line-item budgeting and cost-benefit analysis, canvassing for efficiencies, and paving the way to keep funds directed toward District priorities. Campus allocations are based on current student populations for state program allocations and projected enrollment. Staffing analysis is evaluated based on projected enrollment.

Key Budget Assumptions:

- Declining Enrollment
- Property Value Growth
- M&O Tax Rate Compression – HB3 and SB2
- Foundation School Program (FSP) and Per Capita allocations
- Recapture
- Compensation Plan
- Inflation Factors
- ESSER Funding Sunset

Several adjustments impacted general fund revenue. The most significant impact is the effect of increasing property values, which increases local tax revenue. Other notable areas are the Foundation School Fund increasing due to Tier II (enrichment) golden penny. As a result of investment strategies and a continued favorable market, investment earnings have increased substantially.



SUMMARY OF GENERAL FUND REVENUE CHANGES:

General Fund Changes

REVENUE:

<input type="checkbox"/> Increase in Local Taxes (increase in property values)	\$17,456,969
<input type="checkbox"/> Increase in Local Investment Earnings	3,000,000
<input type="checkbox"/> Increase in Chapter 313 Agreement (TI)	5,000,000
<input type="checkbox"/> Increase in Indirect Costs (ESSER)	3,550,000
<input type="checkbox"/> Increase in Transfer In	1,100,000
<input type="checkbox"/> Decrease in ASF	(1,025,487)
<input type="checkbox"/> Decrease in Foundation School Fund	(1,628,574)
<input type="checkbox"/> Decrease in SHARS Reimbursement	(1,500,000)
<input type="checkbox"/> Decrease in Miscellaneous Revenue	(89,584)

Salary increases, recapture, ESSER expenditures to the General Fund, and inflation significantly impacted general fund expenditures. When looking at inflation, there are five main drivers that are sensitive to it: utilities, insurance, custodial costs, security, and fuel. These drivers increase non-payroll budgets; however, with the cost-benefit analysis and canvassing for efficiencies, this increase was kept at a defensible range.

SUMMARY OF GENERAL FUND EXPENDITURE CHANGES:

General Fund Changes

EXPENDITURES:

<input type="checkbox"/> Estimated Salary Increase - 3% Straight Raise	\$10,486,671
<input type="checkbox"/> Estimated Strategic Market Adjustments	1,500,000
<input type="checkbox"/> Move ESSER Expenditures to General Fund	9,000,000
<input type="checkbox"/> Increase in Non-Payroll Budgets	4,857,430
<input type="checkbox"/> Increase in Recapture	18,867,444
<input type="checkbox"/> Payroll Efficiencies	(5,798,480)
<input type="checkbox"/> Decrease in Transfer Out	(49,741)

Plano ISD

Human Resources

Compensation Recommendations

As part of the District's Strategic Plan, Pillar 3 (Talent Acquisition, Support and Growth; 3.1) and Pillar 5 (Partnerships and Strategic Resource Management; 5.2), the District analyzed staffing needs/allocations and reviewed teacher experience levels, peer district comparisons and stipends to stay competitive and retain talent. Recommendations included:

- a 3% increase for all staff,
- increasing starting salaries for teachers,
- nurses and librarians, and
- strategic pay scale adjustments.

These adjustments were made to remain competitive with the local job market. The total budget impact of the compensation recommendation is \$13,392,781, with a reduction through staff attrition due to lower enrollment of \$5,798,480, resulting in a net budget impact of \$7,594,301. This plan reflects the school board's long history of working to keep Plano ISD competitive and shows appreciation for the hard work and dedication of Plano ISD employees.

The Board unanimously approved the compensation plan below, which invests in the District's future and continues its commitment to Plano ISD.

Compensation for 2024-2025

All Employees

- 3% pay increase for all staff calculated based on actual salary
- Increase starting salary for teachers, nurses, and librarians with a bachelor's degree and no experience from \$60,000 to \$61,000
- Increase starting salary for teachers with master's degree and no experience from \$62,000 to \$63,000
- Increase the teacher pay scale from \$350 between each year to \$400 between each year

Strategic Pay Adjustments

- Increase hourly rate for bus drivers from \$22/hour to \$24/hour
- Increase hourly rate for bus assistants from \$15/hour to \$17/hour
- Increase hourly rate for Special Education Structured Assistants from \$15/hour to \$17/hour

**Board of Trustees Unanimously Approves
PLANO ISD STAFF RAISES**

**STARTING SALARY
TEACHERS, NURSES & LIBRARIANS
\$61,000**
\$63,000 with Master's Degree

\$17
MINIMUM starting pay
for bus assistants and
self-contained special
education assistants

**MINIMUM
starting pay
for bus drivers
\$24**

3%
PAY INCREASE
FOR ALL EMPLOYEES
based on current salary

EFFECTIVE FOR THE 2024-25 SCHOOL YEAR
www.pisd.edu/employment

Analysis of Projected Budget

The District's approach to managing the declining enrollment and a restricted funding environment while maintaining excellence in academic standards has ensured that the budget process is instructionally driven and guided by the Strategic Plan. This process consists of reviewing fund balance for cash flow and sustainability. With current inflation factors at 3.2% and built-in fixed inflation on contracts, the department budgets have an overall 4.6% increase in appropriations. Based on Collin CAD Chief Appraiser estimates, the property value growth is 2.66%. The budget is based on the M&O Tax Rate Compression laws from HB3 (2019, 86th Legislature) and the additional reduction to the District's maximum compressed tax rate from SB2 (2023, 88th Legislature). The Tier II (enrichment) golden pennies increased from \$126.21 to \$129.52. The District was able to maximize

these pennies with the approval of the Voter Approved Tax Ratification Election (VATR) in 2022.

Zero Based Budgeting Process

	Department Budget	Prior Year Difference	% Increase/ (Decrease)	CPI
2019-2020 Amended	\$75,408,001	(\$2,016,902)		1.8%
2020-2021 Amended	\$71,996,547	(\$3,411,454)	(4.5%)	1.2%
2021-2022 Amended	\$71,631,015	(\$365,532)	(0.5%)	4.7%
2022-2023 Amended	\$75,519,419	\$3,888,404	5.4%	8.0%
2023-2024 Amended	\$81,687,161	\$6,167,419	8.2%	6.4%
2024-2025 Proposed	\$85,420,557	\$3,733,396	4.6%	3.2%

Over the past six years, zero-based budgeting has resulted in a 13.2% increase in department budgets. This, compared to a cumulative 25.2% inflation increase over the same period, reflects the impact and sustainability of continuing the zero-based budgeting process.

2024-2025 Budget

Significant Expenditure Changes for Department Budgets:

Increase in Custodial Contract (ABM)	\$2,090,258
Increase in Property/Vehicle/Cyber Insurance	\$397,962
Increase in Utilities	\$299,066
Increase in Contracted Security	\$411,329
Increase in Athletics	\$347,500
Add Mapleshade Wrap-Around Center	\$190,000
Increase in Communities in Schools (11 campuses)	\$109,656
Added Mentor Stipends from ESSER	\$160,000
Decrease in Transportation Costs	(\$489,858)
Moved Network Solutions to Bond	(\$350,000)
Moved District Wide Book Costs to Bond	(\$278,183)
Decrease in Legal Services	(\$256,165)
Decrease in Instructional Technology	(\$217,080)
Decrease in Secondary Academics	(\$158,473)
Decrease in Special Education	(\$130,510)
Decrease in "Other Payroll"	(\$119,803)

Financial Status

Plano ISD consistently receives strong ratings from financial accountability systems. The District proudly carries one of the highest stand-alone credit ratings of any school district in the State of Texas. Debt issued by the District is currently rated AAA/AA+ by Moody's Investor Service and Standard & Poor's Rating Services, respectively. PISD received the highest rating of "Superior" under the 2023 School FIRST (Financial Integrity Rating System of Texas) rating released by the Texas Education Agency (TEA) and has received nearly perfect scores and the highest possible rating of Superior every year the rating has been released.

Awards



The District has received the Association of School Business Officials (ASBO) International Meritorious Budget Award for excellence in budget presentation for the 2023–2024 budget year. This program promotes and recognizes excellence in school budget presentation and enhances school business officials' skills in developing, analyzing, and presenting a school system budget. After a rigorous review by professional auditors, the award is conferred only on school districts meeting or exceeding the program's stringent criteria.

The District has received from the Texas Comptroller of Public Accounts the "Transparency Stars" award for traditional finances and debt service. This achievement results from exemplary efforts to create financial transparency around public services and spending decisions. The Transparency Stars program recognizes local governments across Texas striving to meet a high standard for financial transparency online.

The District has received the TASBO Award of Merit for Purchasing Operations for 2024. The award recognizes Texas school districts that are committed to professional standards in acquiring goods and services.

The District has received the "Certificate of Achievement for Excellence in Financial Reporting" from the Government Finance Officers Association. This award encourages and assists state and local governments to go beyond the minimum requirements of generally accepted accounting principles to prepare an Annual Comprehensive Financial Report (ACFR) that evidences the spirit of transparency and full disclosure and then to recognize individual governments that succeed in achieving that goal.

Legal Requirements

Federal, state, and local guidelines govern the budget development process. The annually adopted budget includes the General Fund, Debt Service Fund, and Food and Nutritional Services Fund.

Sections 44.002 through 44.006 of the Texas Education Code establish the legal basis for budget development in school districts. These codes require that the District prepare a

budget by the date set by the state board of education. The code further requires that the president of the Board of Trustees call a public meeting, giving ten days' public notice in a newspaper for adopting the district budget and posting a comparative proposed budget to the District's website.

The Board of Trustees must adopt the prepared budget **before June 30**. The officially adopted District budget must be filed with the Texas Education Agency (TEA) through the Public Education Information Management System (PEIMS) by the date prescribed annually by TEA.

District Regulations

Preparation

The Superintendent and Deputy Superintendent of Business and Employee Services shall prepare a proposed budget, guided by the strategic plan and state-mandated program guidelines, with the participation of campus and department stakeholders.

The budget shall include four primary segments for review and evaluation:

- Revenues
- Personnel Needs/Costs
- Operational Costs
- Capital and Other Non-Project Costs

The budget process will include Board of Trustee budget workshops for the development of each segment. These workshops will provide citizen feedback regarding the process and allow sufficient time for the Board of Trustees to address the strategic plan and fiscal issues.

The proposed budget and all preliminary budgetary information will be available on the District's website for public view.

Tax Rate Adoption

The District may only adopt a tax rate after the District receives the certified appraisal roll as required by Section 26.01 of the Property Tax Code **on July 25** of each year. Should the tax rate exceed the rate proposed in the District's notice prepared for the budget hearing or the District's rollback rate as determined under Section 26.08 of the Property Tax Code, the District must publish a revised notice and hold another public meeting before adopting the tax rate. The District shall adopt its tax rate no later than September 30.

Budget Planning

The budget planning is a seven-month process that starts in November of each year. The District builds its budget priorities around its vision and mission. During the budget process, the goal of the District is to evaluate expenditures to determine cost benefits, implement a zero-based budget process for departments, provide campus allocations that meet the needs of the students, and adhere to state and federal guidelines. While following those priorities, the District's charge is to monitor spending in a way that results in the most efficient use of resources within the limitations and mandates placed upon public schools by statute and regulations. A tight alignment between the overall budget and the district/school planning helps the District more efficiently meet established priorities.

The budget process will be coordinated to identify major strategic issues before the budget approval date. This will allow the Board of Trustees adequate time to consider appropriate decisions and analyze the associated financial impacts.

The critical needs of the District are:

- programs that directly serve students,
- the employees of the District who administer and deliver those programs, and
- the facilities required to support students.

Within those categories, the District relies on input from the campus administrators, teachers, department directors and staff, district administrators, the Board of Trustees, and the Community to address how best to meet those critical needs in the budget process. In addition, parents and community members can make comments at public budget hearings and board meetings.

Personnel is a critical need and resource, and as a total expenditure, it accounts for a majority of the overall district budget in Plano ISD, as is the case in all school districts. Decisions regarding staffing and hiring are made carefully. Plano ISD annually arranges for TASB (Texas Association of School Boards) consultants to study all salaries to ensure that compensation levels are appropriate for various positions.

Staffing ratios (students to staff) are in place and followed at every campus. These ratios account for all personnel needed to operate a campus and provide additional direction beyond classroom ratios established by the state. Serving students always remains the top priority in staffing decisions.

Reporting

Budget evaluation is a continuous process and part of each month's activities. Monthly financial reports will be presented to the Board of Trustees in a format appropriate to enable the Board to understand the District's overall budget and financial status.

Control and Accountability

Each campus and department administrator will be responsible for the administration and oversight of their budget, which is controlled on an organizational basis. This includes accomplishing the targets adopted as part of the budget and monitoring each department's budget for compliance with spending limitations. Campus and department administrators may transfer allocations within the function code with prior approval of the appropriate administrator and the Deputy Superintendent of Business & Employee Services. Transfers of personnel budgets, transfers between function codes, and specific other District-level allocations may not be transferred without the prior approval of the Board of Trustees.

Budget Amendments

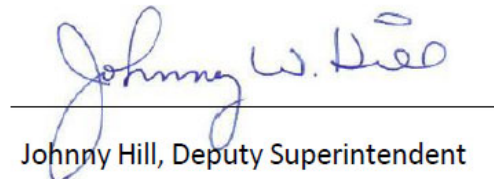
The District budget shall be amended as necessary based on financial and economic factors. The budget must be amended before exceeding a functional expenditure category in the total District budget. The Board of Trustees may authorize an amendment to the budget for items not included in the originally approved budget due to unforeseen circumstances.

Acknowledgments

We appreciate the continuing support of the Plano Independent School District Board of Trustees and the Community for making resources available to the District to facilitate each student's success. We pledge to be good stewards of the resources entrusted to us as we develop, implement, and maintain excellent educational opportunities to meet all Plano Independent School District students' unique needs.



Theresa Williams, Superintendent



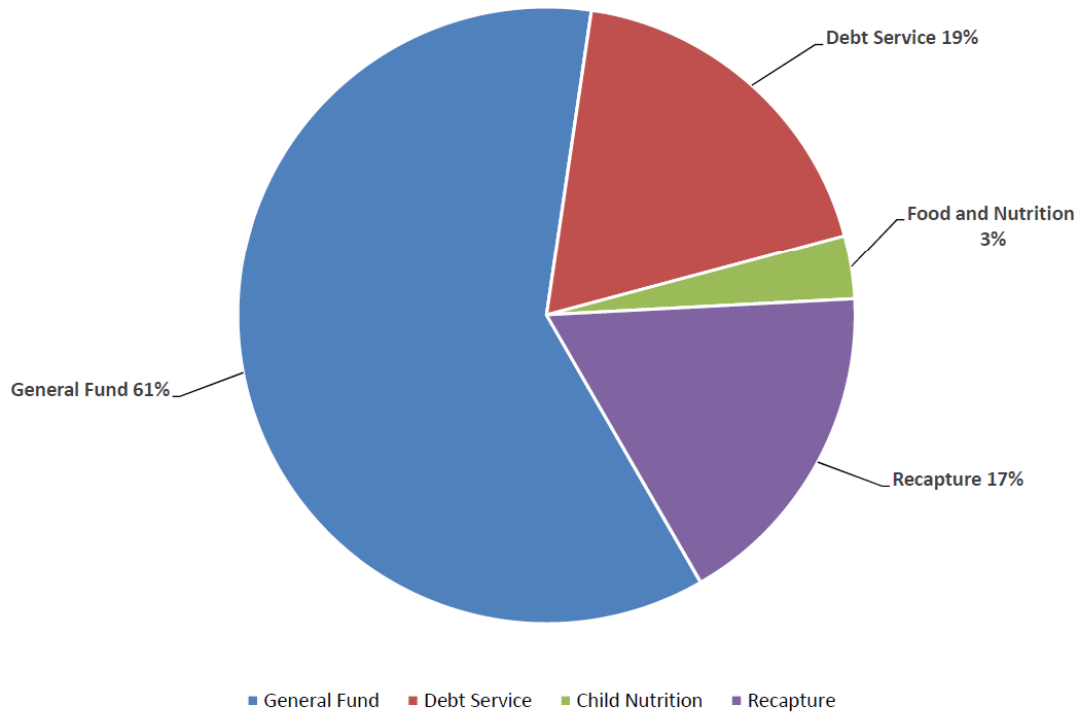
Johnny Hill, Deputy Superintendent

Business & Employee Services

Plano Independent School District
Proposed Budget
Legally Adopted Funds
2024 - 2025

	General Operating	Debt Service	Food and Nutrition Svcs
Revenues and Other Sources:			
Local Revenues	\$ 608,011,290	\$ 163,957,368	\$ 10,204,638
State Program Revenues	48,051,300	600,000	625,000
Federal Program Revenues	8,515,000	-	18,618,860
Total Revenue and Other Resources	\$ 664,577,590	\$ 164,557,368	\$ 29,448,498
Expenditures:			
11- Instruction	\$ 331,493,140	\$ -	\$ -
12- Instr. Resources & Media	\$ 7,198,717	-	-
13- Curriculum/Instructional Staff Dev.	\$ 8,994,001	-	-
21- Instructional Leadership	\$ 5,923,775	-	-
23- School Leadership	\$ 30,046,111	-	-
31- Guidance & Counseling	\$ 26,928,524	-	-
32- Social Work Services	\$ 1,994,117	-	-
33- Health Services	\$ 7,080,986	-	-
34- Transportation	\$ 20,587,610	-	-
35- Food Services	\$ 11,856	-	29,438,498
36- Cocurricular/Extracurricular Activities	\$ 9,246,669	-	-
41- General Administration	\$ 12,320,457	-	-
51- Maintenance & Operations	\$ 54,225,220	-	10,000
52- Security Services	\$ 9,949,523	-	-
53- Data Processing	\$ 8,943,097	-	-
61- Community Services	\$ 3,166,549	-	-
71- Debt Service	\$ 500,000	-	-
71- Debt Administration-Principal	-	119,146,090	-
71- Debt Service-Interest	-	45,361,278	-
71- Debt Service-Fees	-	50,000	-
81- Capital Improvements	-	-	-
91- Intergovernmental Charges	155,589,980	-	-
92- Incremental Costs	35,000	-	-
93- Payments to Fiscal Agent	55,000	-	-
95- Payments to JJAEP	70,000	-	-
99- Other Intergovernmental Charges	5,450,000	-	-
Total Expenditures	\$ 699,810,331	\$ 164,557,368	\$ 29,448,498
Other Financing Sources/Uses			
Operating Transfers In	\$ 1,100,000	\$ -	\$ -
Operating Transfers (Out)	(867,259)	-	-
Total Other Financing Sources/Uses	\$ 232,741	\$ -	\$ -
Net Operating Results	\$ (35,000,000)	\$ -	\$ -

Plano Independent School District
Legally Adopted Funds
2024-2025



GENERAL FUND

The General Fund accounts for the financial resources of the District and includes transactions as a result of revenues received from local maintenance taxes and foundation entitlements from the state. The General Fund uses budgetary control and shows transactions resulting from the daily operations of the District.

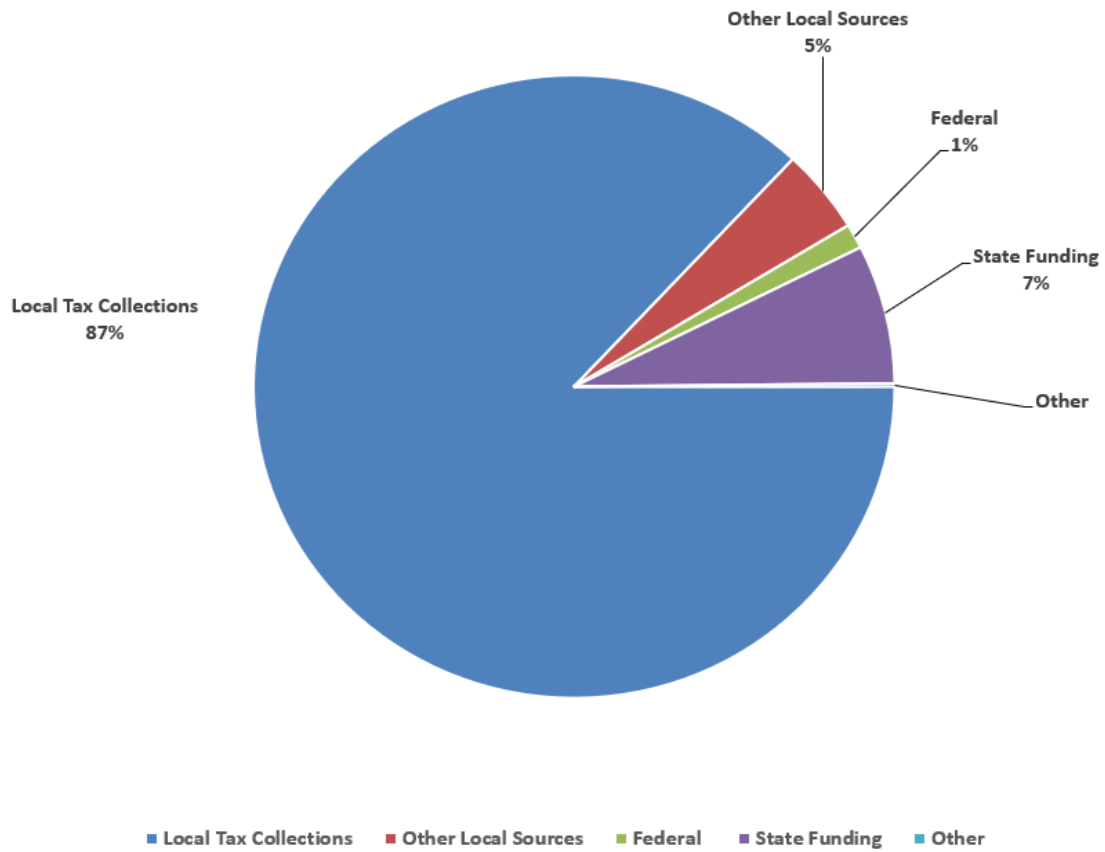
**Plano Independent School District
General Fund
Budget Overview**

	2023-2024 Original Budget	2023-2024 Amended Budget	2024-2025 Proposed Budget	Change from Amended Budget
Revenues:				
Local Sources	\$ 699,955,723	\$ 586,654,904	\$ 608,011,290	\$ 21,356,386
State Sources	47,673,944	86,719,975	48,051,300	(38,668,675)
Federal Sources	6,465,000	6,465,000	8,515,000	2,050,000
TOTAL REVENUES	\$ 754,094,667	\$ 679,839,879	\$ 664,577,590	\$ (15,262,289)
Expenditures:				
Function 11 - Instruction	\$ 321,139,163	\$ 315,333,361	\$ 331,493,140	\$ 16,159,779
Function 12 - Instr. Resources & Media	7,371,563	7,242,721	7,198,717	(44,004)
Function 13 - Curriculum & Instructional Staff Dev.	9,290,371	9,362,615	8,994,001	(368,614)
Function 21 - Instructional Leadership	5,626,453	6,327,642	5,923,775	(403,867)
Function 23 - School Leadership	29,818,229	30,489,473	30,046,111	(443,362)
Function 31 - Guidance & Counseling	26,238,044	26,059,226	26,928,524	869,297
Function 32 - Social Work Services	1,854,656	1,967,056	1,994,117	27,061
Function 33 - Health Services	6,558,890	7,035,641	7,080,986	45,345
Function 34 - Transportation	20,801,826	19,543,216	20,587,610	1,044,394
Function 35 - Food Service	11,856	86,856	11,856	(75,000)
Function 36 - Cocurricular/Extracurricular Activities	8,463,754	8,527,601	9,246,669	719,068
Function 41 - General Administration	12,323,393	13,281,716	12,320,457	(961,259)
Function 51 - Maintenance & Operations	50,869,013	53,918,629	54,225,220	306,591
Function 52 - Security Services	5,736,640	8,209,158	9,949,523	1,740,365
Function 53 - Data Processing	6,650,859	9,544,879	8,943,097	(601,783)
Function 61 - Community Services	2,801,387	2,973,089	3,166,549	193,460
Function 71 - Debt Service	3,000,000	500,000	500,000	-
Function 81 - Capital Improvements	-	-	-	-
Function 92 - Incremental Costs	35,000	35,000	35,000	-
Function 93 - Payments to Fiscal Agent	55,000	55,000	55,000	-
Function 95 - Payments to JJAEP	70,000	70,000	70,000	-
Function 99 - Other Intergovernmental Charges	5,600,000	5,360,000	5,450,000	90,000
TOTAL OPERATING EXPENDITURES	\$ 524,316,097	\$ 525,922,879	\$ 544,220,350	\$ 18,297,471
Function 91 - Intergovernmental Charges	\$ 252,861,570	\$ 173,000,000	\$ 155,589,980	\$ (17,410,020)
TOTAL ALL EXPENDITURES	\$ 777,177,667	\$ 698,922,879	\$ 699,810,331	\$ 887,451
Other Financing Sources/Uses				
Other Sources	\$ -	\$ -	\$ -	\$ -
Operating Transfers In	-	-	1,100,000	1,100,000
Operating Transfers (Out)	(917,000)	(917,000)	(867,259)	49,741
Total Other Financing Sources/Uses	\$ (917,000)	\$ (917,000)	\$ 232,741	\$ 1,149,741
Net Operation Results	\$ (24,000,000)	\$ (20,000,000)	\$ (35,000,000)	\$ (15,000,000)
Beginning Fund Balance	\$ 280,394,246	\$ 280,394,246	\$ 260,394,246	
Ending Fund Balance	\$ 256,394,246	\$ 260,394,246	\$ 225,394,246	

**Plano Independent School District
General Fund
Revenue Sources**

	2023-2024 Amended Budget	2024-2025 Proposed Budget	Change
LOCAL & OTHER SOURCES			
Local Taxes - Current Year	\$ 559,724,321	\$ 577,181,290	\$ 17,456,969
Local Taxes - Prior Years	1,700,000	1,700,000	-
Local Tax Penalties & Interest	1,600,000	1,600,000	-
Earning from Investments	16,000,000	15,000,000	(1,000,000)
Tuition - ECS	-	-	-
Tuition - Fare Busing	435,000	250,000	(185,000)
Tuition - Other	1,998,812	1,975,000	(23,812)
Gate Receipts & Athletics	977,000	1,000,000	23,000
Misc. Local Revenues	2,749,420	2,805,000	55,580
Chapter 313	-	5,000,000	5,000,000
Rents and Building Use Fees	960,000	1,000,000	40,000
Gifts and Bequests	510,351	500,000	(10,351)
Total Local and Other Sources	\$ 586,654,904	\$ 608,011,290	\$ 21,356,386
STATE SOURCES			
Per Capita Apportionment	\$ 18,697,639	\$ 17,672,152	\$ (1,025,487)
Foundation School Fund	40,285,186	2,379,148	(37,906,038)
Misc. State Revenues	-	-	-
TRS On-behalf Payments	27,735,000	28,000,000	265,000
Other State	2,150	-	(2,150)
Total State Sources	\$ 86,719,975	\$ 48,051,300	\$ (38,668,675)
FEDERAL SOURCES			
SHARS	\$ 5,000,000	\$ 3,500,000	\$ (1,500,000)
ROTC	265,000	265,000	-
Indirect Cost	450,000	4,000,000	3,550,000
BABS Rebate	750,000	750,000	-
Total Federal Sources	\$ 6,465,000	\$ 8,515,000	\$ 2,050,000
Total Local, State and Federal Revenue	\$ 679,839,879	\$ 664,577,590	\$ (15,262,289)
OTHER SOURCES			
Other Sources	\$ -	\$ -	\$ -
Transfers In	-	1,100,000	1,100,000
	\$ -	\$ 1,100,000	\$ 1,100,000
TOTAL REVENUE ALL SOURCES	\$ 679,839,879	\$ 665,677,590	\$ (14,162,289)

Plano Independent School District
General Fund Revenues
FY 2024-2025



**Plano Independent School District
General Fund
Budget Comparison**

	2023-2024 Original Budget	2023-2024 Amended Budget	2024-2025 Proposed Budget	Change from Amended Budget
Revenues:				
Local Sources	\$ 699,955,723	\$ 586,654,904	\$ 608,011,290	\$ 21,356,386
State Sources	47,673,944	86,719,975	48,051,300	(38,668,675)
Federal Sources	6,465,000	6,465,000	8,515,000	2,050,000
TOTAL REVENUES	\$ 754,094,667	\$ 679,839,879	\$ 664,577,590	\$ (15,262,289)
Expenditures:				
Function 11 - Instruction				
6100 Payroll	\$ 310,226,221	\$ 303,192,442	\$ 319,356,701	\$ 16,164,259
6200 Contracted Services	3,034,178	4,217,153	\$ 4,360,748	143,595
6300 Supplies & Materials	6,507,166	6,502,239	\$ 6,485,526	(16,713)
6400 Other Operating	1,361,598	1,420,659	\$ 1,280,165	(140,495)
6600 Capital Outlay	10,000	868	\$ 10,000	9,132
Total 11 - Instruction	\$ 321,139,163	\$ 315,333,361	\$ 331,493,140	\$ 16,159,779
Function 12 - Instr. Resources & Media				
6100 Payroll	\$ 6,609,283	\$ 6,484,283	\$ 6,733,808	\$ 249,525
6200 Contracted Services	33,925	35,319	\$ 32,300	(3,019)
6300 Supplies & Materials	713,971	711,259	\$ 415,516	(295,743)
6400 Other Operating	14,384	11,861	\$ 17,093	5,232
6600 Capital Outlay	-	-	\$ -	-
Total 12 - Instr. Resources & Media	\$ 7,371,563	\$ 7,242,721	\$ 7,198,717	\$ (44,004)
Function 13 - Curriculum/Instructional Staff Dev.				
6100 Payroll	\$ 7,287,644	\$ 7,883,246	\$ 7,708,667	\$ (174,579)
6200 Contracted Services	1,217,362	548,392	\$ 568,072	19,680
6300 Supplies & Materials	237,398	335,494	\$ 150,543	(184,951)
6400 Other Operating	547,967	595,483	\$ 566,719	(28,764)
6600 Capital Outlay	-	-	\$ -	-
Total 13 - Curr. / Instr. Staff Dev.	\$ 9,290,371	\$ 9,362,615	\$ 8,994,001	\$ (368,614)
Function 21 - Instructional Leadership				
6100 Payroll	\$ 5,272,106	\$ 5,966,107	\$ 5,433,297	\$ (532,810)
6200 Contracted Services	51,100	67,635	\$ 198,750	131,115
6300 Supplies & Materials	40,502	39,730	\$ 34,583	(5,147)
6400 Other Operating	262,745	254,170	\$ 257,145	2,975
6600 Capital Outlay	-	-	\$ -	-
Total 21 - Instructional Leadership	\$ 5,626,453	\$ 6,327,642	\$ 5,923,775	\$ (403,867)
Function 23 - School Leadership				
6100 Payroll	\$ 29,459,953	\$ 30,119,013	\$ 29,693,113	\$ (425,900)
6200 Contracted Services	47,330	28,427	\$ 24,850	(3,577)
6300 Supplies & Materials	248,689	264,624	\$ 246,979	(17,645)
6400 Other Operating	62,257	77,409	\$ 81,169	3,760
6600 Capital Outlay	-	-	\$ -	-
Total 23 - School Leadership	\$ 29,818,229	\$ 30,489,473	\$ 30,046,111	\$ (443,362)
Function 31 - Guidance & Counseling				
6100 Payroll	\$ 23,749,475	\$ 23,502,875	\$ 24,587,817	\$ 1,084,942
6200 Contracted Services	596,673	588,942	\$ 678,303	89,361
6300 Supplies & Materials	1,742,918	1,828,352	\$ 1,539,903	(288,449)
6400 Other Operating	148,978	139,058	\$ 122,501	(16,557)
6600 Capital Outlay	-	-	\$ -	-
Total 31 - Guidance & Counseling	\$ 26,238,044	\$ 26,059,226	\$ 26,928,524	\$ 869,297
Function 32 - Social Work Services				
6100 Payroll	\$ 1,748,346	\$ 1,820,746	\$ 1,814,417	\$ (6,329)
6200 Contracted Services	37,750	44,746	\$ 36,150	(8,596)
6300 Supplies & Materials	24,250	65,008	\$ 116,250	51,242
6400 Other Operating	44,310	36,556	\$ 27,300	(9,256)
6600 Capital Outlay	-	-	\$ -	0
Total 32 - Social Work Services	\$ 1,854,656	\$ 1,967,056	\$ 1,994,117	\$ 27,061

**Plano Independent School District
General Fund
Budget Comparison**

	2023-2024 Original Budget	2023-2024 Amended Budget	2024-2025 Proposed Budget	Change from Amended Budget
Function 33 - Health Services				
6100 Payroll	\$ 6,479,517	\$ 6,949,108	\$ 6,999,739	\$ 50,631
6200 Contracted Services	10,160	15,358	11,950	(3,408)
6300 Supplies & Materials	60,869	61,622	58,719	(2,903)
6400 Other Operating	8,344	9,553	10,578	1,025
6600 Capital Outlay	-	-	-	-
Total 33 - Health Services	\$ 6,558,890	\$ 7,035,641	\$ 7,080,986	\$ 45,345
Function 34 - Transportation				
6100 Payroll	\$ 17,841,684	\$ 16,051,266	\$ 17,975,804	\$ 1,924,538
6200 Contracted Services	880,500	1,118,291	552,000	(566,291)
6300 Supplies & Materials	3,064,796	3,357,246	2,994,136	(363,110)
6400 Other Operating	(985,154)	(983,587)	(934,330)	49,257
6600 Capital Outlay	-	-	-	-
Total 34 - Transportation	\$ 20,801,826	\$ 19,543,216	\$ 20,587,610	\$ 1,044,394
Function 35 - Food Service				
6100 Payroll	\$ 11,856	\$ 86,856	\$ 11,856	\$ (75,000)
6200 Contracted Services	-	-	-	-
6400 Other Operating	-	-	-	-
Total 35 - Food Service	\$ 11,856	\$ 86,856	\$ 11,856	\$ (75,000)
Function 36 - Cocurricular/Extracurricular Activities				
6100 Payroll	\$ 4,201,571	\$ 4,398,244	\$ 4,947,504	\$ 549,261
6200 Contracted Services	787,897	771,211	770,228	(983)
6300 Supplies & Materials	725,428	758,631	670,900	(87,731)
6400 Other Operating	2,748,858	2,599,515	2,858,037	258,522
6600 Capital Outlay	-	-	-	-
Total 36 - Cocurricular/Extracurricular Activities	\$ 8,463,754	\$ 8,527,601	\$ 9,246,669	\$ 719,068
Function 41 - General Administration				
6100 Payroll	\$ 9,107,401	\$ 9,829,272	\$ 9,380,555	\$ (448,717)
6200 Contracted Services	2,045,576	2,284,620	1,687,883	(596,737)
6300 Supplies & Materials	194,544	248,006	208,898	(39,108)
6400 Other Operating	975,872	919,817	1,043,121	123,304
6600 Capital Outlay	-	-	-	-
Total 41 - General Administration	\$ 12,323,393	\$ 13,281,716	\$ 12,320,457	\$ (961,259)
Function 51 - Maintenance & Operations				
6100 Payroll	\$ 8,041,470	\$ 9,604,816	\$ 8,287,039	\$ (1,317,777)
6200 Contracted Services	34,535,010	35,088,558	36,647,854	1,559,296
6300 Supplies & Materials	2,301,182	2,971,967	2,108,045	(863,922)
6400 Other Operating	5,894,351	6,207,049	7,182,282	975,233
6600 Capital Outlay	97,000	46,239	-	(46,239)
Total 51 - Maintenance & Operations	\$ 50,869,013	\$ 53,918,629	\$ 54,225,220	\$ 306,591
Function 52 - Security Services				
6100 Payroll	\$ 1,589,267	\$ 4,070,767	\$ 5,401,136	\$ 1,330,369
6200 Contracted Services	3,912,802	3,817,729	4,234,454	416,725
6300 Supplies & Materials	118,101	128,595	127,574	(1,021)
6400 Other Operating	116,470	192,068	186,359	(5,709)
6600 Capital Outlay	-	-	-	-
Total 52 - Security Services	\$ 5,736,640	\$ 8,209,158	\$ 9,949,523	\$ 1,740,365
Function 53 - Data Processing				
6100 Payroll	\$ 4,718,961	\$ 7,447,461	\$ 4,713,285	\$ (2,734,176)
6200 Contracted Services	676,622	695,294	2,176,520	1,481,226
6300 Supplies & Materials	1,193,917	1,343,355	1,993,297	649,942
6400 Other Operating	61,359	58,770	59,995	1,225
6600 Capital Outlay	-	-	-	-
Total 53 - Data Processing	\$ 6,650,859	\$ 9,544,879	\$ 8,943,097	\$ (601,783)

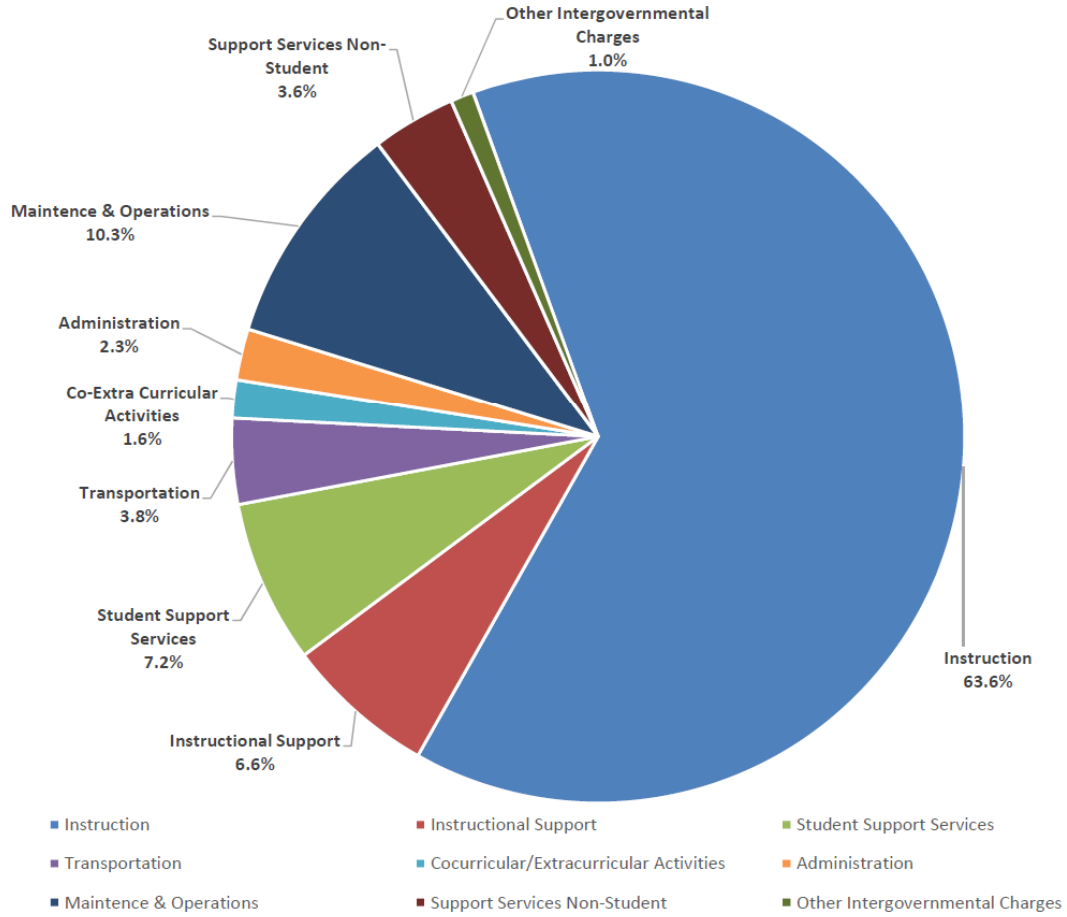
**Plano Independent School District
General Fund
Budget Comparison**

	2023-2024 Original Budget	2023-2024 Amended Budget	2024-2025 Proposed Budget	Change from Amended Budget
Function 61 - Community Services				
6100 Payroll	\$ 2,508,941	\$ 2,665,606	\$ 2,697,437	\$ 31,831
6200 Contracted Services	160,000	40,611	\$ 126,100	85,489
6300 Supplies & Materials	61,333	193,530	\$ 227,276	33,746
6400 Other Operating	71,113	73,341	\$ 115,736	42,395
6600 Capital Outlay	-	-	\$ -	-
Total 61 - Community Services	\$ 2,801,387	\$ 2,973,089	\$ 3,166,549	\$ 193,460
Function 71 - Debt Service				
6200 Debt Service	\$ 500,000	\$ 250,000	\$ 250,000	\$ -
6600 Debt Service	2,500,000	250,000	\$ 250,000	-
Total 71 - Debt Service	\$ 3,000,000	\$ 500,000	\$ 500,000	\$ -
Function 81 - Capital Improvements				
6100 Payroll	\$ -	\$ -	\$ -	\$ -
6300 Supplies & Materials	-	-	\$ -	-
6600 Capital Outlay	-	-	\$ -	-
Total 81 - Capital Improvements	\$ -	\$ -	\$ -	\$ -
Function 92 - Incremental Costs				
6200 Contracted Services	\$ 35,000	\$ 35,000	\$ 35,000	\$ -
Total 92 - Incremental Costs	\$ 35,000	\$ 35,000	\$ 35,000	\$ -
Function 93 - Payments to Fiscal Agent				
6400 Other Operating	\$ 55,000	\$ 55,000	\$ 55,000	\$ -
Total 93 - Payments to Fiscal Agent	\$ 55,000	\$ 55,000	\$ 55,000	\$ -
Function 95 - Payments to JJAEP				
6200 Contracted Services	\$ 70,000	\$ 70,000	\$ 70,000	\$ -
Total 95 - Payments to JJAEP	\$ 70,000	\$ 70,000	\$ 70,000	\$ -
Function 99 - Other Intergovernmental Charges				
6200 Contracted Services	\$ 5,600,000	\$ 5,360,000	\$ 5,450,000	\$ 90,000
Total 99 - Other Intergovernmental Charges	\$ 5,600,000	\$ 5,360,000	\$ 5,450,000	\$ 90,000
TOTAL OPERATING EXPENDITURES	\$ 524,316,097	\$ 525,922,879	\$ 544,220,350	\$ 18,297,471
Function 91 - Intergovernmental Charges				
6200 Chapter 41 - Recapture	\$ 252,861,570	\$ 173,000,000	\$ 155,589,980	\$ (17,410,020)
TOTAL ALL EXPENDITURES	\$ 777,177,667	\$ 698,922,879	\$ 699,810,331	\$ 887,451
Other Financing Sources/Uses				
Other Sources	\$ -		\$ -	\$ -
Operating Transfers In	-		1,100,000	1,100,000
Operating Transfers (Out)	(917,000)	(917,000)	(867,259)	49,741
Total Other Financing Sources/Uses	\$ (917,000)	\$ (917,000)	\$ 232,741	\$ 1,149,741
Excess/(Deficiency) of Revenues vs. Expenditures	\$ (24,000,000)	\$ (20,000,000)	\$ (35,000,000)	\$ (15,000,000)
Beginning Fund Balance	\$ 280,394,246	\$ 280,394,246	\$ 260,394,246	
Ending Fund Balance	\$ 256,394,246	\$ 260,394,246	\$ 225,394,246	

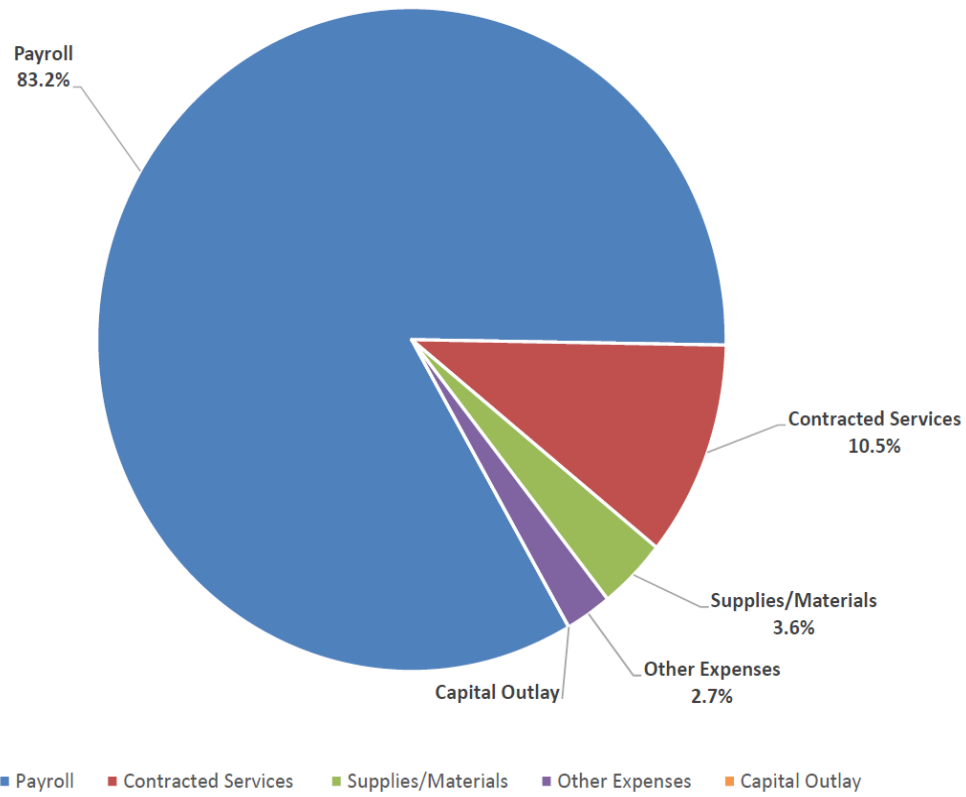
Plano Independent School District
General Fund
Expenditure Budget Summary by Function and Object
FY 2024-2025

	PAYROLL SERVICES (61XX)	CONTRACTED SERVICES (62XX)	SUPPLIES/ MATERIALS (63XX)	OTHER EXPENSES (64XX)	CAPITAL OUTLAY (66XX)	TOTALS	FCT. %
INSTRUCTION & INSTRUCTION RELATED SERVICES							
11 INSTRUCTION	\$ 319,356,701	\$ 4,360,748	\$ 6,485,526	\$ 1,280,165	\$ 10,000	\$ 331,493,140	60.91%
12 INSTRUCTIONAL RESOURCES & MEDIA SERVICES	6,733,808	32,300	415,516	17,093	-	7,198,717	1.32%
13 CURRICULUM & INSTRUCTIONAL STAFF DEVELOPMENT	7,708,667	568,072	150,543	566,719	-	8,994,001	1.65%
INSTRUCTIONAL & SCHOOL LEADERSHIP							
21 INSTRUCTIONAL LEADERSHIP	5,433,297	198,750	34,583	257,145	-	5,923,775	1.09%
23 SCHOOL LEADERSHIP	29,693,113	24,850	246,979	81,169	-	30,046,111	5.52%
STUDENT SERVICES							
31 GUIDANCE & COUNSELING	24,587,817	678,303	1,539,903	122,501	-	26,928,524	4.95%
32 SOCIAL WORK SERVICES	1,814,417	36,150	116,250	27,300	-	1,994,117	0.37%
33 HEALTH SERVICES	6,999,739	11,950	58,719	10,578	-	7,080,986	1.30%
61 COMMUNITY SERVICES	2,697,437	126,100	227,276	115,736	-	3,166,549	0.58%
35 FOOD SERVICE	11,856	-	-	-	-	11,856	0.00%
36 COCURRICULAR/EXTRACURRICULAR	4,947,504	770,228	670,900	2,858,037	-	9,246,669	1.70%
41 ADMINISTRATIVE SUPPORT SERVICES	9,380,555	1,687,883	208,898	1,043,121	-	12,320,457	2.26%
34 STUDENT (PUPIL) TRANSPORTATION	17,975,804	552,000	2,994,136	(934,330)	-	20,587,610	3.78%
51 MAINTENANCE & OPERATIONS	8,287,039	36,647,854	2,108,045	7,182,282	-	54,225,220	9.96%
SUPPORT SERVICES-NON STUDENT							
52 SECURITY SERVICES	5,401,136	4,234,454	127,574	186,359	-	9,949,523	1.83%
53 DATA PROCESSING SERVICES	4,713,285	2,176,520	1,993,297	59,995	-	8,943,097	1.64%
71 Debt Serv	-	-	500,000	-	-	500,000	0.09%
81 FACILITIES ACQUISITION/CONSTRUCTION	-	-	-	-	-	-	0.00%
92 INCREMENTAL COST	-	35,000	-	-	-	35,000	0.01%
93 PAYMENTS TO FISCAL AGENT OF SSA	-	-	-	55,000	-	55,000	0.01%
95 PAYMENTS TO JJAEP	-	70,000	-	-	-	70,000	0.01%
99 OTHER INTERGOVERNMENTAL CHARGE	-	5,450,000	-	-	-	5,450,000	1.00%
TOTAL OPERATING EXPENDITURES	\$ 455,742,174	\$ 57,661,162	\$ 17,878,145	\$ 12,928,870	\$ 10,000	\$ 544,220,350	100%
Percentages by Object	83.74%	10.60%	3.30%	2.38%	0.00%	100%	
91 CHAPTER 41 / PURCHASE OF WADA	\$ -	\$ 155,589,980	\$ -	\$ -	\$ -	\$ 155,589,980	
TOTAL EXPENDITURES	\$ 455,742,174	\$ 213,251,142	\$ 17,878,145	\$ 12,928,870	\$ 10,000	\$ 699,810,331	

Plano Independent School District
General Fund Expenditures
(Net of Recapture) - by Function
FY 2024-20245



Plano Independent School District
General Fund Expenditures (Net of Recapture) - by Object
FY 2024-2025



DEBT SERVICE FUND

The Debt Service Fund accounts for the payment of general long-term debt principal and interest for debt issues and other long-term debts for which a tax has been dedicated by the District.

**Plano Independent School District
Debt Service Fund
Budget Overview**

	2023-2024 Amended Budget	2024-2025 Proposed Budget	Change
Revenues:			
Local Tax Revenues	\$ 164,775,902	\$ 162,757,368	\$ (2,018,534)
Interest Income	600,000	1,200,000	600,000
State Hold Harmless	600,000	600,000	-
Total Revenues	<u>\$ 165,975,902</u>	<u>\$ 164,557,368</u>	<u>\$ (1,418,534)</u>
Expenditures:			
Principal	\$ 109,801,724	\$ 119,146,090	\$ 9,344,366
Interest & Fees	56,124,178	45,361,278	(10,762,900)
Other	50,000	50,000	-
Total Expenditures	<u>\$ 165,975,902</u>	<u>\$ 164,557,368</u>	<u>\$ (1,418,534)</u>
Excess/(Deficiency) of Revenues vs. Expenditures	<u>\$ -</u>	<u>\$ -</u>	
Beginning Fund Balance	\$ 31,829,397	\$ 31,829,397	
Ending Fund Balance	<u>\$ 31,829,397</u>	<u>\$ 31,829,397</u>	

Plano Independent School District
Debt Service Payment Schedule
As of FY 2025

Series	Payment Date	Principal	Interest	Total Payment	Due in 2024-2025
2009B	08/15/2024	-	2,149,871	2,149,871	
2009B	02/15/2025	3,005,000	2,149,871	5,154,871	7,304,742
2009C	08/15/2024	-	11,400	11,400	
2009C	02/15/2025	2,280,000	11,400	2,291,400	2,302,800
2016	08/15/2024	-	2,606,525	2,606,525	
2016	02/15/2025	15,365,000	2,606,525	17,971,525	20,578,050
2016A	08/15/2024	-	2,591,875	2,591,875	
2016A	02/15/2025	16,115,000	2,591,875	18,706,875	21,298,750
2017	08/15/2024	-	288,725	288,725	
2017	02/15/2025	7,985,000	288,725	8,273,725	8,562,450
2019	08/15/2024	-	27,975	27,975	
2019	02/15/2025	210,000	27,975	237,975	265,950
2023	08/15/2024	-	14,140,778	14,140,778	
2023	02/15/2025	69,650,000	14,140,778	83,790,778	97,931,556
		\$ 114,610,000	\$ 43,634,298	\$ 158,244,298	\$ 158,244,298

Plano Independent School District
Total Bonded Debt Outstanding
As of FY 2025

Fiscal Year Ending	Principal	Interest	Total
2025	114,610,000	43,634,298	158,244,298
2026	50,185,000	37,959,839	88,144,839
2027	52,235,000	35,395,499	87,630,499
2028	54,240,000	32,735,476	86,975,476
2029	56,980,000	29,960,912	86,940,912
2030	52,850,000	27,049,231	79,899,231
2031	40,435,000	24,525,297	64,960,297
2032	42,335,000	22,525,898	64,860,898
2033	44,330,000	20,432,242	64,762,242
2034	46,405,000	18,239,704	64,644,704
2035	48,555,000	15,944,205	64,499,205
2036	40,470,000	13,600,306	54,070,306
2037	32,015,000	11,785,506	43,800,506
2038	33,195,000	10,193,556	43,388,556
2039	34,655,000	8,533,806	43,188,806
2040	35,955,000	7,277,563	43,232,563
2041	37,570,000	5,929,250	43,499,250
2042	39,495,000	4,050,750	43,545,750
2043	41,520,000	2,076,000	43,596,000
Total	\$ 898,035,000	\$ 371,849,338	\$ 1,269,884,338

FOOD AND NUTRITIONAL SERVICES FUND

The Food and Nutritional Services Fund accounts for programs using federal reimbursement revenues originating from the United States Department of Agriculture (USDA). User fees are charged to supplement reimbursements from the National School Breakfast, Lunch and Dinner Program.

**Plano Independent School District
Food and Nutritional Services Fund
Budget Overview**

	2023-2024 Amended Budget	2024-2025 Proposed Budget	Change
REVENUES:			
Local Revenue	\$ 9,491,519	\$ 10,204,638	\$ 713,119
State Revenue	625,000	625,000	-
Federal Revenue	21,369,677	18,618,860	(2,750,817)
Total Revenues	\$ 31,486,196	\$ 29,448,498	\$ (2,037,698)
EXPENDITURES:			
Payroll	\$ 19,094,889	\$ 15,759,927	\$ (3,334,962)
Contracted Services	642,775	506,500	(136,275)
Supplies & Materials	11,693,601	13,025,571	1,331,970
Other Operating	54,931	156,500	101,569
Total Expenditures	\$ 31,486,196	\$ 29,448,498	\$ (2,037,698)
Excess/(Deficiency) of Revenues vs. Expenditures	\$ -	\$ -	
Beginning Fund Balance	\$ 14,667,421	\$ 14,667,421	
Ending Fund Balance	\$ 14,667,421	\$ 14,667,421	

SUPPLEMENTAL INFORMATION

The following information is presented as supplementary information. This information has been influential on the budget preparation and process. The supplemental information includes tax values and tax rate data and student enrollment data.



**PLANO INDEPENDENT SCHOOL DISTRICT
BUDGET CALENDAR 2024-2025
BUDGET & TAX RATE PREPARATION/ADOPTION**

DATE	ACTIVITY
November	Budget Training for Departments Open Budget Workbooks for Departments
December	Present planning calendar to Board of Trustees Preliminary student projections established
January	Revenue Projections Budget training for Campuses Campus Allocations distributed Department budget requests due to Finance
February	Budget Workshop – called Board Meeting Build Duty Day Calendars/Schedule System Initialization/Run Initial Snapshot
March	Review staffing allocations and prepare salary estimates Budget planning update for Board of Trustees Campus budget requests due to Finance
March – April	Reconciliation of proposed campus and department budgets Budget planning update for Board of Trustees
April	Receive Certified Estimate of Taxable Values from Collin County Appraisal District
May	Budget Workshop – called Board Meeting



**PLANO INDEPENDENT SCHOOL DISTRICT
BUDGET CALENDAR 2024-2025
BUDGET & TAX RATE PREPARATION/ADOPTION**

DATE	ACTIVITY
June	<p>Publish “Notice of Public Meeting to Discuss Budget and Proposed Tax Rate” and post summary of proposed budget on District website</p> <p>Public hearing on the 2025-2026 proposed budget; Board of Trustees adopts the 2025-2026 budget and approves the final 2024-2025 budget amendment</p>
July	<p>Receive Certified Tax Values from Collin County Appraisal District</p>
August - September	<p>Board of Trustees adopts tax rate and approves Certified Appraisal Roll</p>

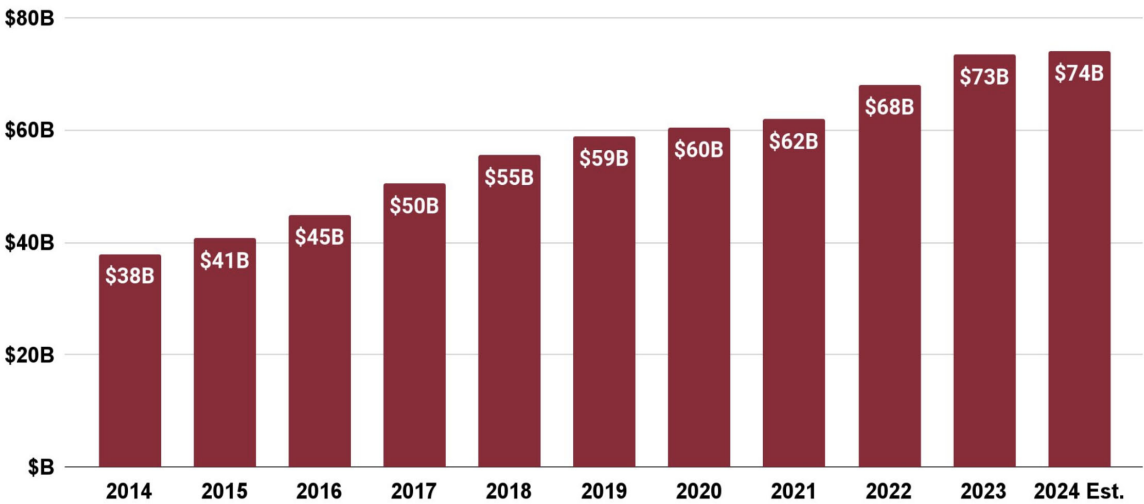
Plano Independent School District

Property Values and Estimated Tax Revenues

	<u>General Operating</u>	<u>Debt Service</u>
Total Market Value	\$ 101,638,920,152	\$ 101,638,920,152
Less ARB Adjustment	(9,969,746,639)	(9,969,746,639)
Less Exemptions	(16,020,678,018)	(16,020,678,018)
Less Transfers	(7,996,500)	(7,996,500)
Estimated Taxable Values	\$ 75,640,498,995	\$ 75,640,498,995
Frozen Values	(11,098,221,318)	(11,098,221,318)
Net Estimated Taxable Value	<u>\$ 64,542,277,677</u>	<u>\$ 64,542,277,677</u>
 Tax Rate	 \$ 0.83940	 \$ 0.2374
 Tax Revenues	 \$ 541,767,879	 \$ 153,191,096
Levy on Frozen Values	<u>40,831,090</u>	<u>11,098,183</u>
Net Tax Levy	<u>\$ 582,598,969</u>	<u>\$ 164,289,279</u>
 Collection Rate	 99.0%	 99.0%
 Estimated Tax Revenues	 \$ 577,181,290	 \$ 162,757,368
Delinquent Taxes	1,700,000	400,000
Penalty and Interest	<u>1,600,000</u>	<u>300,000</u>
Estimated Tax Revenues	<u>\$ 580,481,290</u>	<u>\$ 163,457,368</u>

Total assessed values are based on Certified Estimates from Collin Central Appraisal District.

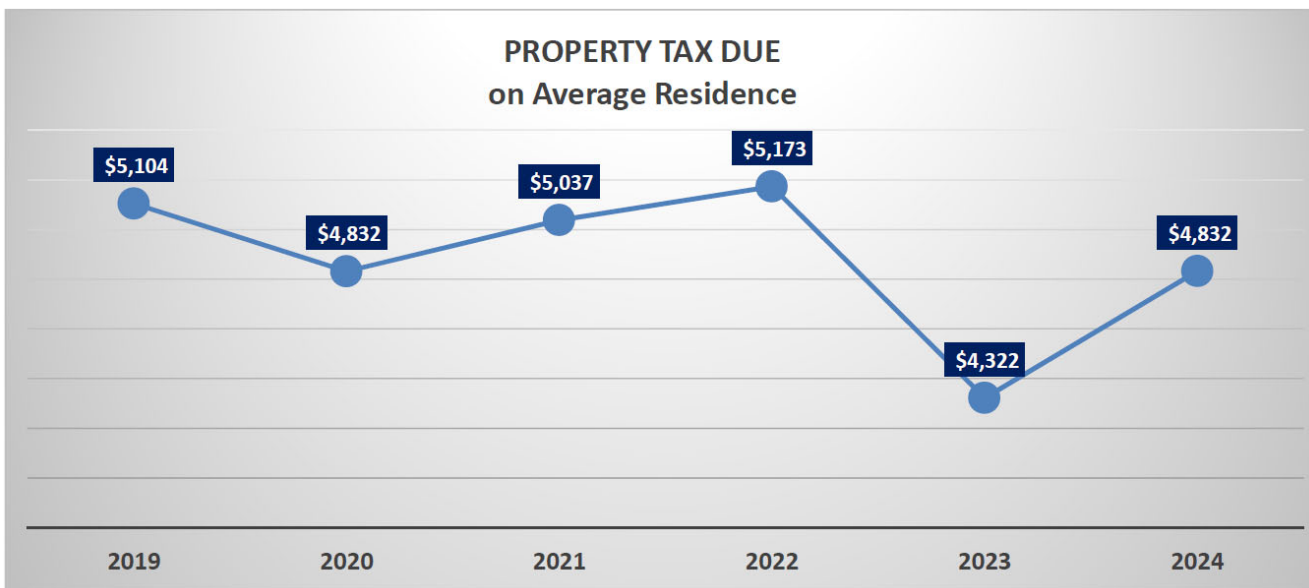
Property Values - Net Taxable By Tax Year



Plano Independent School District 2024-2025 Budget

Impact of Budget on Taxpayers

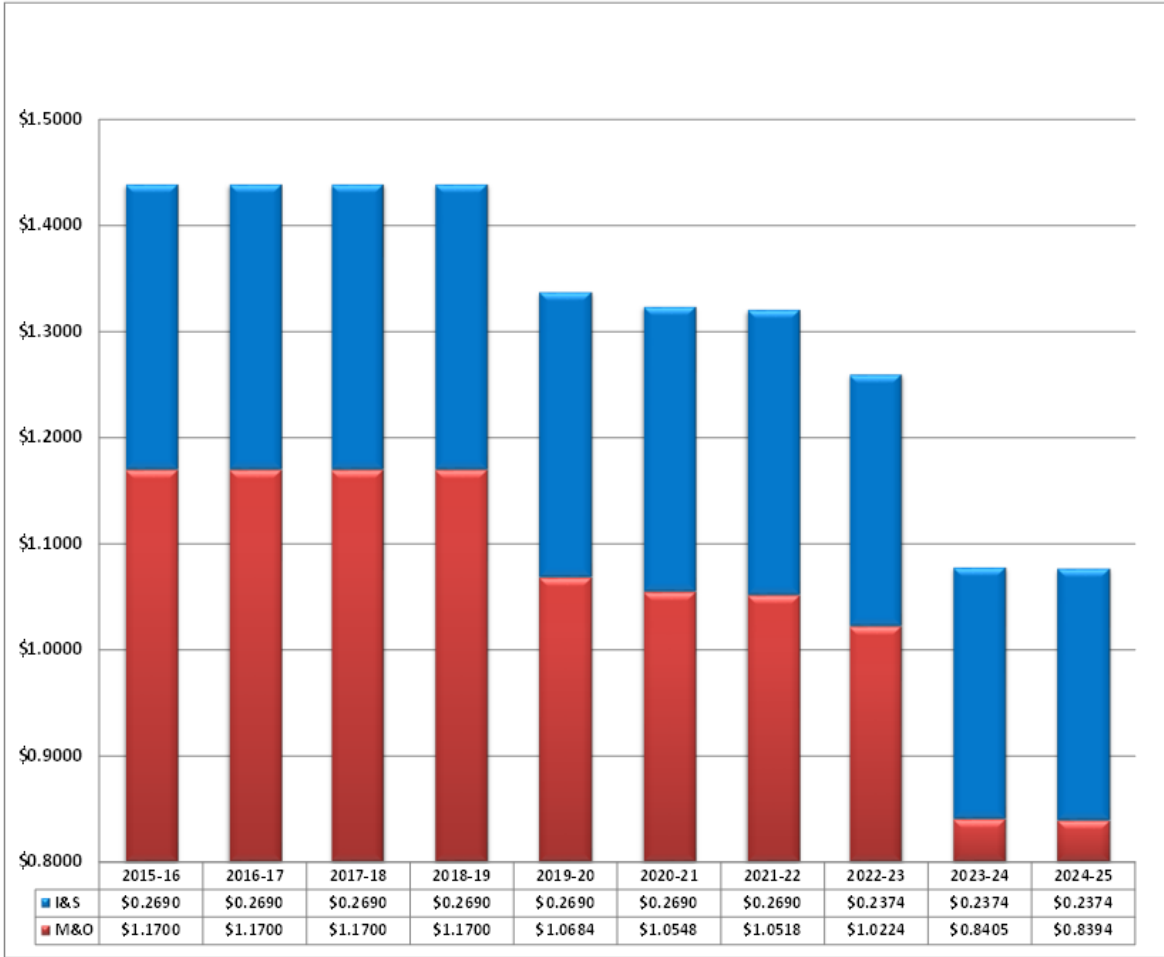
Tax year	2019	2020	2021	2022	2023	Budgeted 2024
Assessed/Market value of Residence	\$ 390,914	\$ 391,314	\$ 408,467	\$ 570,436	\$ 580,093	\$ 602,974
Average Taxable Value	365,914	365,001	381,389	410,616	400,987	448,761
Total property tax rate	\$ 1.3374	\$ 1.32375	\$ 1.32075	\$ 1.25975	\$ 1.07785	\$ 1.07675
Property tax due	<u>\$ 5,104</u>	<u>\$ 4,832</u>	<u>\$ 5,037</u>	<u>\$ 5,173</u>	<u>\$ 4,322</u>	<u>\$ 4,832</u>
Increase/(decrease) in taxes	\$ 476	\$ (272)	\$ 205	\$ 136	\$ (851)	\$ 510
Property tax Percent increase from prior year	10.29%	-5.34%	4.25%	2.69%	-16.45%	11.80%

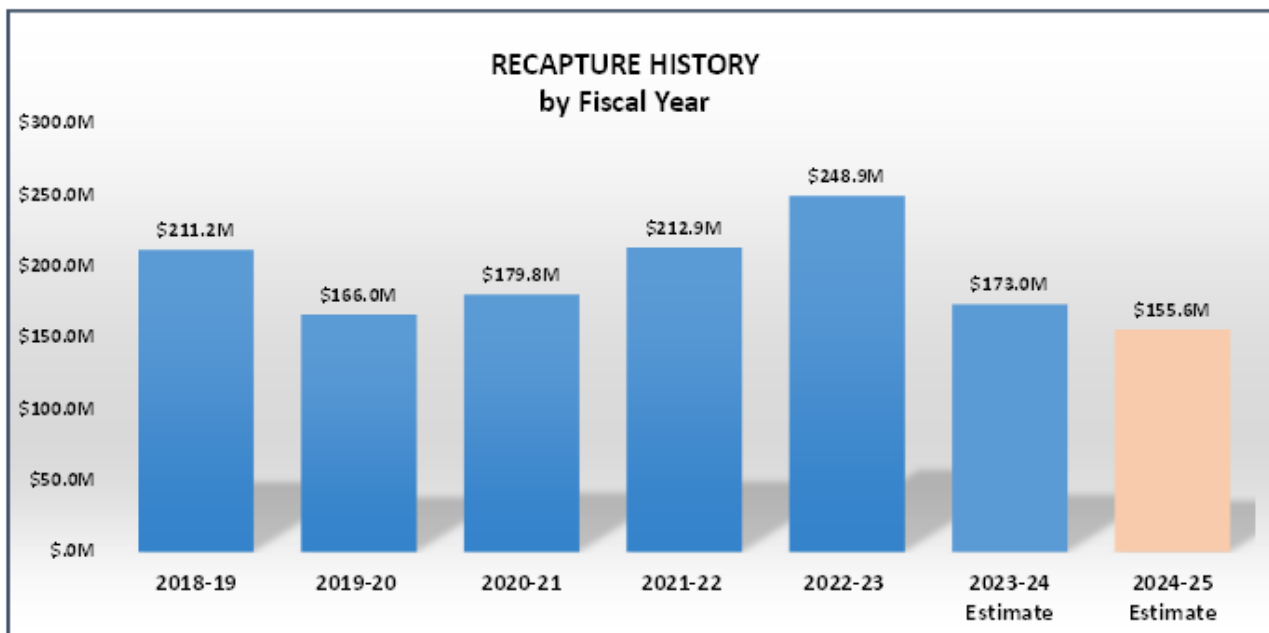


This schedule shows the trends in property values and tax rates. Each year the Collin County Appraisal District appraises property based on market conditions such as sales in the surrounding areas. The above schedule shows how market conditions have affected the assessed value through 2024 based on the overall appraisal value trends in the District.

Plano Independent School District Tax Rate History

Year	Maintenance & Operations	Interest & Sinking	Total
2015-16	\$ 1.1700	\$ 0.2690	\$ 1.4390
2016-17	\$ 1.1700	\$ 0.2690	\$ 1.4390
2017-18	\$ 1.1700	\$ 0.2690	\$ 1.4390
2018-19	\$ 1.1700	\$ 0.2690	\$ 1.4390
2019-20	\$ 1.0684	\$ 0.2690	\$ 1.3374
2020-21	\$ 1.0548	\$ 0.2690	\$ 1.3238
2021-22	\$ 1.0518	\$ 0.2690	\$ 1.3208
2022-23	\$ 1.0224	\$ 0.2374	\$ 1.2598
2023-24	\$ 0.8405	\$ 0.2374	\$ 1.0779
2024-25	\$ 0.8394	\$ 0.2374	\$ 1.0768





Plano ISD is defined as a Recapture district through the Chapter 49 provision under the Texas Education Code. Recapture attempts to equalize school district spending by recapturing local tax dollars from “property-rich” districts and trustees who believed property owners have the right to know where and how their school redistributing funds to “property-poor” districts.

Plano ISD partnered with other school districts in an effort called “Taxparency” during the 85th legislative session to collaborate with school board taxes are being spent. Since that time, PISD has continued to disclose historical information showing the amount of property taxes being returned to the State through recapture.

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The Plano Independent School District will hold a public meeting at 6:00 pm on June 25, 2024 in The Admin. Building, Board Room, at 2700 W 15th St.

Plano, TX **The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.**

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax \$ 0.83940 /\$100 (Proposed rate for maintenance and operations)

School Debt Service Tax
Approved by Local Voters \$ 0.23735 /\$100 (proposed rate to pay bonded indebtedness)

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations	<u>6.01</u>	% increase	or	<u></u>	% (decrease)
Debt service	<u></u>	% increase	or	<u>(.85)</u>	% (decrease)
Total expenditures	<u>4.64</u>	% increase	or	<u></u>	% (decrease)

Total Appraised Value and Total Taxable Value (as calculated under Tax Code Section 26.04)

	<u>Preceding Tax Year</u>	<u>Current Tax Year</u>
Total appraised value* of all property	\$ <u>93,430,771,263</u>	\$ <u>100,877,885,301</u>
Total appraised value* of new property**	\$ <u>903,960,427</u>	\$ <u>1,374,916,155</u>
Total taxable value*** of all property	\$ <u>72,112,910,390</u>	\$ <u>74,030,000,000</u>
Total taxable value*** of new property**	\$ <u>660,092,139</u>	\$ <u>1,100,444,623</u>

* "Appraised value" is the amount shown on the appraisal roll and defined by Tax Code Section 1.04(8).

** "New property" is defined by Tax Code Section 26.012(17).

*** "Taxable value" is defined by Tax Code Section 1.04(10).

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$ 898,035,000

* Outstanding principal.

Comparison of Proposed Rates with Last Year's Rates

	Maintenance & Operations	Interest & Sinking Fund*	Total	Local Revenue Per Student	State Revenue Per Student
Last Year's Rate	\$ 0.84050	\$ 0.23735*	\$ 1.07785	\$ 13,233	\$ 537
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$ 0.67744	\$ 0.21376*	\$ 0.89120	\$ 11,581	\$ 2,248
Proposed Rate	\$ 0.83940	\$ 0.23735*	\$ 1.07675	\$ 13,496	\$ 506

* The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	Last Year	This Year
Average Market Value of Residences	\$ 580,093	\$ 602,974
Average Taxable Value of Residences	\$ 400,987	\$ 448,761
Last Year's Rate Versus Proposed Rate per \$100 Value	\$ 1.07785	\$ 1.07675
Taxes Due on Average Residence	\$ 4,322	\$ 4,832
Increase (Decrease) in Taxes		\$ 510

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Voter-Approval Rate: The highest tax rate the district can adopt before requiring voter approval at an election is \$1.07675. This election will be automatically held if the district adopts a rate in excess of the voter-approval rate of \$1.07675.

Fund Balances

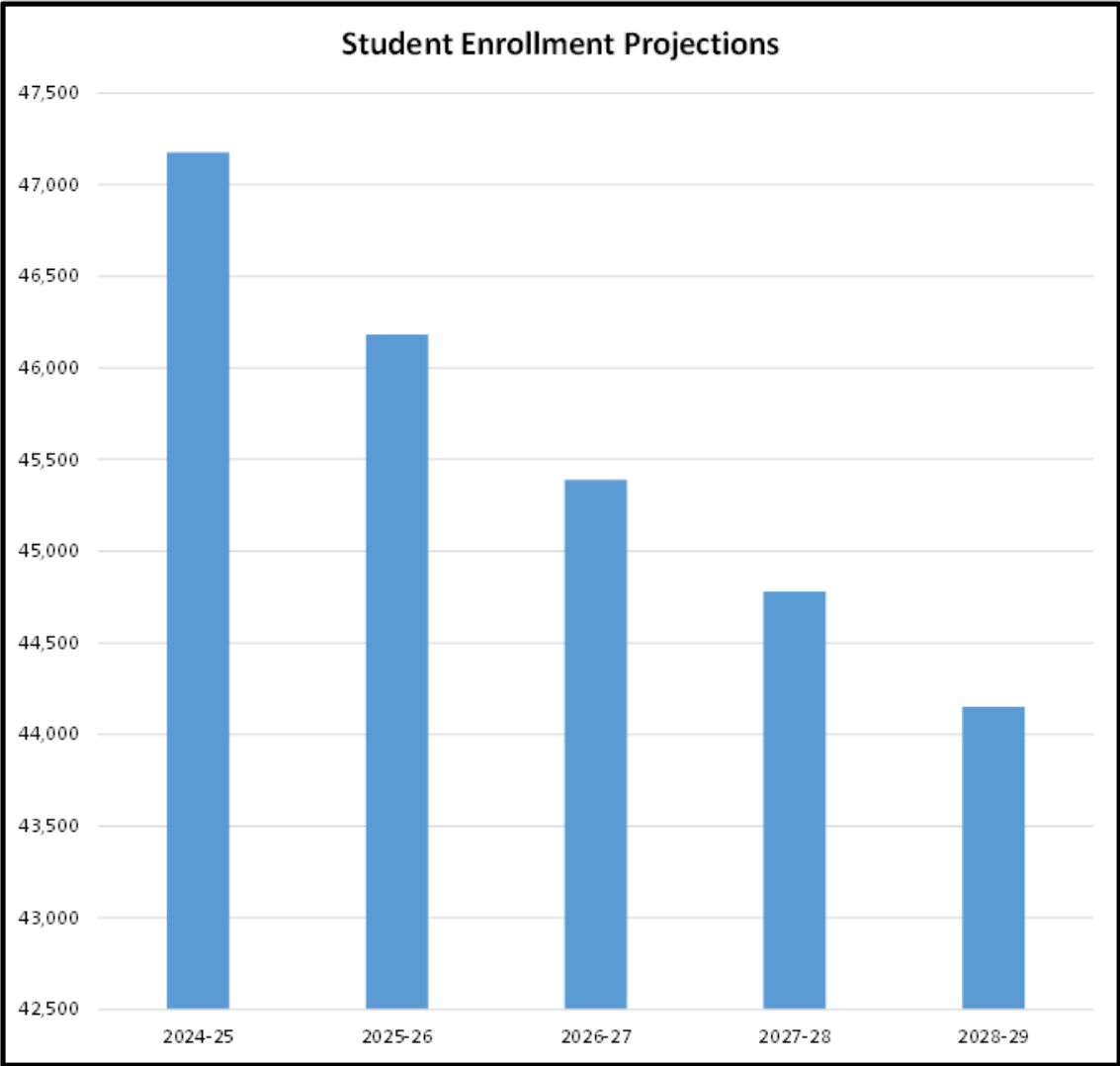
The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s)	\$ 100,306.25
Interest & Sinking Fund Balance(s)	\$ 32,524,978

A school district may not increase the district's maintenance and operations tax rate to create a surplus in maintenance and operations tax revenue for the purpose of paying the district's debt service.

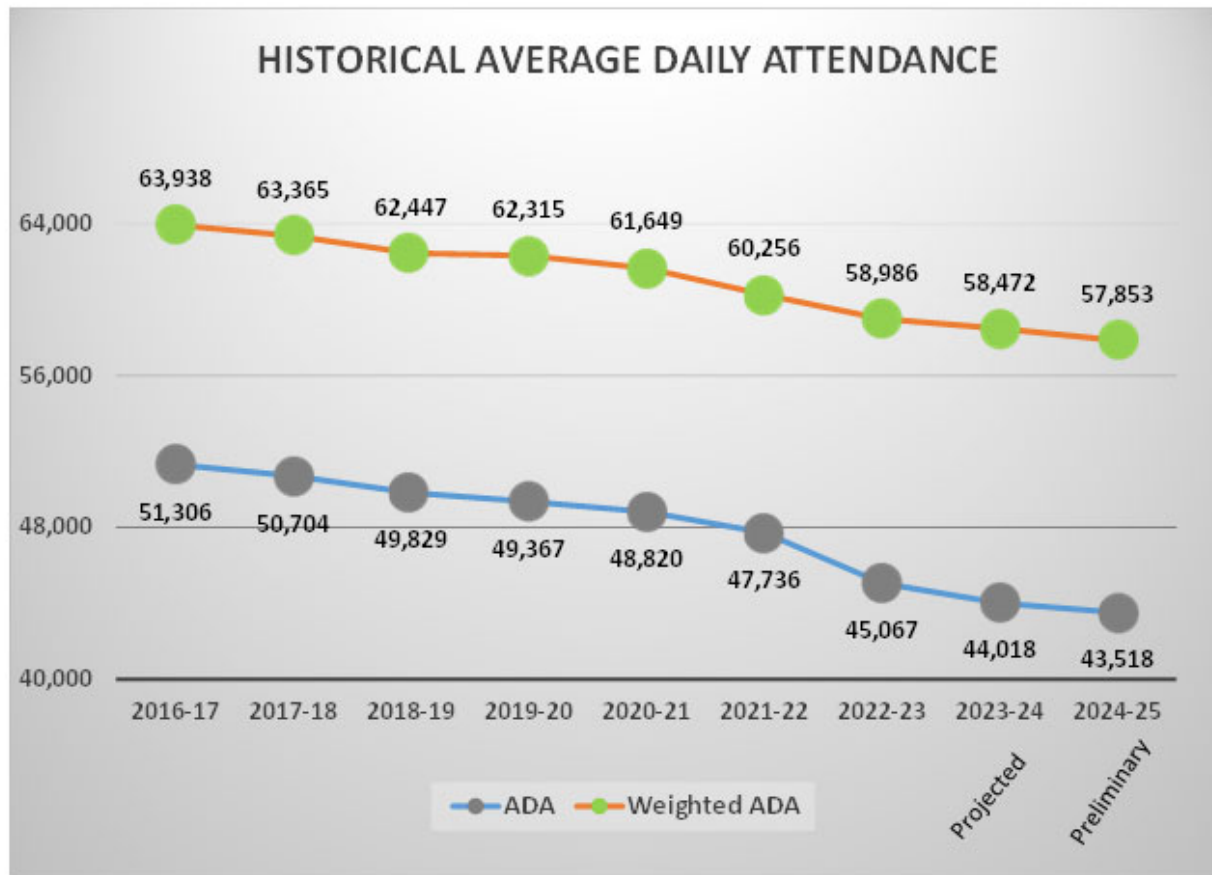
Plano Independent School District
Student Enrollment Projections
Fiscal Years 2024-2025 through 2028-2029

	<u>2024-25</u>	<u>2025-26</u>	<u>2026-27</u>	<u>2027-28</u>	<u>2028-29</u>
Total Enrollment	<u>47,175</u>	<u>46,183</u>	<u>45,389</u>	<u>44,780</u>	<u>44,151</u>
Change	(734)	(992)	(794)	(609)	(629)
% Change	-1.53%	-2.10%	-1.72%	-1.34%	-1.40%



Plano Independent School District
Historical Average Daily Attendance
 Fiscal Years 2016-2017 through 2024-2025

	<u>2016-17</u>	<u>2017-18</u>	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>	<u>2023-24</u>	<u>2024-25</u>
ADA	51,306	50,704	49,829	49,367	48,820	47,736	45,067	44,018	43,518
Weighted ADA	63,938	63,365	62,447	62,315	61,649	60,256	58,986	58,472	57,853



Plano Independent School District

Student Allotments

2024-2025 School Year

	<u>Elementary</u>	<u>Middle School</u>	<u>High School</u>	<u>Senior High</u>
Basic Allocation:	\$ 66.00	\$ 67.00	\$ 70.00	\$ 80.00
Special Allocations:				
Compensatory Ed	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00
Compensatory Ed At Risk > 55%	\$ 8.00	\$ 8.00	\$ -	\$ -
Bilingual	\$ 6.00	\$ 6.00	\$ 6.00	\$ 6.00
Career/Tech	\$ -	\$ 6.00	\$ 6.00	\$ 8.00
Gifted/Talented	\$ 6.00	\$ 6.00	\$ -	\$ -
Special Ed	\$ 18.00	\$ 18.00	\$ 18.00	\$ 18.00

Funds are distributed to campuses based on a per-student allocation amount. Student counts are based on projected total student numbers developed by the demographer. The number of students for special allocations is based on actual populations at each campus at the fall snapshot date.

Plano Independent School District

Special Revenue Funds

2024-2025 School Year

Grant Program	Preliminary Entitlements
IDEA B Formula	8,682,537
IDEA B Preschool	256,107
IDEA Discretionary Deaf	190,155
Dyslexia Grant Award	* 32,885
Autism Grant	218,112
Regional Day School for the Deaf	* 2,056,321
IDEA-C ECI	* 9,918
ESEA Title I, Part A	5,721,006
ESEA Title II, Part A TPTR	991,988
ESEA Title III, Part A ELA	1,092,719
ESEA Title III, Immigrant	319,691
ESEA Title IV	482,489
Head Start	1,328,393
Homeless	93,171
Career and Technology Education for 21st Century	340,907
2023-2025 Safety and Facilities Enhancement Grant, Cycle 1	6,330,429
2024-2025 Safety and Facilities Enhancement Grant, Cycle 2	1,263,108
Other Miscellaneous Grants	* 49,710
Total Grant Funds	\$ 29,459,646

*Planning estimates from Texas Education Agency or Administration for Children and Families.
Final entitlements are typically received in the spring.*

*Entitlement not available yet. Used prior year amount.