



Plano

Independent School District

2023-2024 Official Budget

July 1, 2023 – June 30, 2024

Plano Independent School District

2023-2024 Official Budget

Administration

Dr. Theresa Williams

Superintendent

Johnny Hill

Deputy Superintendent Business & Employee Services

Dr. Selenda Anderson

Deputy Superintendent Leadership & Operations

Lisa Wilson

Deputy Superintendent Teaching, Learning & Life
Readiness

Jed Reed

Interim Assistant Superintendent for Employee Services

Patrick Tanner

Assistant Superintendent for Technology Services

Dr. Courtney Gober

Assistant Superintendent for Student, Family and
Community Engagement

Board of Trustees

Nancy Humphrey,

President

Dr. Lauren Tyra, *Vice-*

President

Jeri Chambers,

Secretary

Angela Powell

Tarrah Lantz

Michael Cook

Katherine Chan

Goodwin



OUR VISION

Committed to Excellence

Dedicated to Caring

Powered by Learning

Plano ISD Proud



OUR MISSION

Our **Plano ISD** learning community will **educate, inspire** and **empower** every student to activate their unique potential in a dynamic world.

Table of Contents

Board of Trustees	1
Highlights	5
Overview	5
Analysis of Projected Budget.....	10
Financial Status	12
Legal Requirements	13
District Regulations	13
Preparation	13
Tax Rate Adoption.....	14
Budget Planning	14
Reporting.....	15
Control and Accountability	15
Budget Amendments	15
Acknowledgments.....	15
LEGALLY ADOPTED FUNDS	16
Chart: Legally Adopted Funds	17
GENERAL FUND	18
Budget Overview.....	19
Revenue Sources	20
Chart: General Fund Revenues	21
Budget Comparison.....	22
Expenditure Summary by Function & Object	25
Charts: Expenditures by Function	26
Charts: Expenditures by Object & Area	27
DEBT SERVICE FUND	28
Budget Overview.....	29
Debt Service Payment Schedule.....	30
Total Bonded Debt Outstanding	31
FOOD and NUTRITIONAL SERVICES FUND	32
Budget Overview.....	33
SUPPLEMENTARY INFORMATION	34
Budget Calendar	35

Property Values & Estimated Tax Revenues	37
Property Values History	38
Impact of Budget on Taxpayers.....	39
Tax Rate History.....	40
Recapture History	41
Notice of Public Meeting to Discuss Budget & Proposed Tax Rate	42
Student Enrollment Projections	44
Historical Average Daily Attendance	45
Student Allotments	46
Special Revenue Funds.....	47

Plano Independent School District

2023-2024 Official Budget

Overview

This budget document and the comprehensive annual financial report are the primary vehicles used to present the financial plan and the results of operations of the District. The primary purpose of this budget document is to provide timely and useful information concerning the past, current, and projected financial status of the District, in order to facilitate financial decisions that support the educational goals of the District.

The Plano Independent School District (the "District") is committed to sound financial management through integrity, prudent stewardship, planning, accountability, full disclosure and open communication. The following document represents the financial plan for the Plano Independent School District for the 2023-2024 fiscal year.

This document culminates an intensive process involving input from campus and administrative staff, the Superintendent, and the Board of Trustees. The process involves targeted strategies and action steps designed to meet specified objectives.

Highlights

- Projected student enrollment of 48,118
- Strategic Road Map
- Compensation Plan



The Plano ISD Board of Trustees and District leadership and a panel of community members began and completed work on a long-range visioning Strategic Road Map for the District. Approved by the Board, this plan found continuity between the Strategic Plan 2019-2023 and the new Strategic Plan 2023-2028 which included the reaffirmation of the Mission and Vision, and updates in the District's beliefs. Revisions were made broad and encompassing to the 5 Pillars by beginning with a curation process to establish the roadmap, moved towards an instructional and operational visioning, received community and staff input and finally action planning.

The new 5 Pillars are as follows:

Pillar 1: Teaching and Learning – All Plano ISD students will be challenged to make appropriate individual growth through high quality programming and instruction that is relevant, engaging and differentiated to meet students' learning needs.

Pillar 2: Life Ready – All Plano ISD students will have access to programs and experiences that will build a future-ready workforce and successfully bridge students to their chosen pathways.

Pillar 3: Talent Acquisition, Support and Growth – The care, development and support of our Plano ISD staff are the foundation of our ability to recruit, hire and retain the necessary talent to provide a caring, nurturing yet rigorous environment for all students.

Pillar 4: Safety, Wellness and Community Engagement – All Plano ISD facilities will provide a safe and welcoming environment for the students, staff and families to experience a sense of belonging.

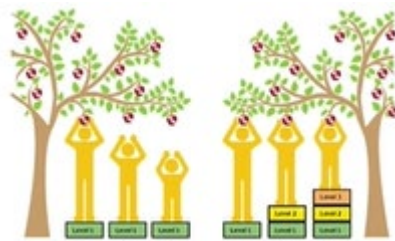
Pillar 5: Partnerships and Strategic Resource Management – Plano ISD will maximize resources and community partnerships to achieve district goals that meet the needs of students and staff.

Other strategic objectives include enhancements to the Plan of Work. Each year, the Plan of Work will outline the strategies and action plans to work toward the objectives in each strategic pillar. The five strategic pillars anchor both the annual Plan of Work and the District and Campus Improvement Plans.

Components of the Strategic Roadmap are inclusive of the academic programming, educational facilities, student enrollment and growth changes, curriculum and instructional alignment with facilities, and the review and establishment of future educational and facility goals.

Long-Range Visioning and Planning Documents included:

- Academic Programming and Branding
- Long Range Facility Plan
- Enrollment and Demographer Evaluation
- Building Assessments and Efficiencies
- Debt Management
- Bond Construction Plan
- Safety & Security Audit
- Curriculum Audit
- Transportation Audit



With the commitment to the District's Strategic Road Map, Pillar 5 (Partnerships & Strategic Resource Management) calls for the District to be good stewards of resources and to strategically and equitably manage those resources. The strategic resource model includes continuing zero-based budgeting for departments. In a continued response to declining enrollment and inflationary cost, this process consists of enhanced line-item budgeting and cost benefit analysis, canvassing for efficiencies and paving the way to keep funds directed towards District priorities. Campus allocations are based on current student populations for state program allocations and projected enrollment. Staffing analysis is evaluated based on projected enrollment.

Key Budget Assumptions:

- Declining Enrollment
- Property Value Growth
- M&O Tax Rate Compression – HB3
- Foundation School Program (FSP) and Per Capita allocations
- Recapture
- Compensation Plan
- Inflation Factors

General fund revenue was impacted with several adjustments. The largest impact is the effect of property values increasing creating an increase in local tax revenue. Other notable areas are the Foundation School Fund increasing due to Tier II (enrichment) golden penny. PISD entered into a 10-year Chapter 313 agreement which will generate an additional \$2million annually. As a result of investment strategies and a more favorable market, investment earnings have increased substantially.

SUMMARY OF GENERAL FUND REVENUE CHANGES:

General Fund Changes

REVENUE:

<input type="checkbox"/> Increase in Local Taxes (increase in property values)	\$13,295,068
<input type="checkbox"/> Increase in Foundation School Fund	1,866,688
<input type="checkbox"/> Increase in SHARS Reimbursement	500,000
<input type="checkbox"/> Increase in TRS On-Behalf	1,000,000
<input type="checkbox"/> Increase in Miscellaneous Revenue	2,469,974
<input type="checkbox"/> Decrease in Local Investment Earnings	(3,300,000)
<input type="checkbox"/> Decrease in ASF (Per Capita)	(10,950,867)
<input type="checkbox"/> Decrease in BABS Rebate	(743,260)

General fund expenditures were significantly impacted by salary increases, recapture, and inflation. When looking at inflation, there are 5 main drivers that are sensitive to inflation; utilities, insurance, custodial cost, security, and fuel. These drivers create an increase in non-payroll budgets; however, with the cost benefit analysis and canvassing for efficiencies, this increase was kept at a defensible range.

SUMMARY OF GENERAL FUND EXPENDITURE CHANGES:

General Fund Changes

EXPENDITURES:

<input type="checkbox"/> Estimated Salary Increase - 3% Straight Raise	\$11,822,201
<input type="checkbox"/> Estimated minimum wage increase \$15	1,514,174
<input type="checkbox"/> Additional Compensation Considerations	2,133,769
<input type="checkbox"/> Increase in Non-Payroll Budgets	5,297,722
<input type="checkbox"/> Increase in Recapture	(23,897)
<input type="checkbox"/> Decrease in One-time Property Sale	(6,807,849)
<input type="checkbox"/> Decrease in Other Allocations	(939,307)
<input type="checkbox"/> Attrition of staff for enrollment decline	(5,670,144)

Plano ISD

Human Resources

Compensation Recommendations

As part of the District's Strategic Plan, Pillar 3 (Talent Acquisition, Support and Growth; 3.1) and Pillar 5 (Partnerships and Strategic Resource Management; 5.2), the District analyzed staffing needs/allocations and reviewed teacher experience levels, peer districts comparisons and stipends to stay competitive and retain talent. Recommendations included increasing teachers' starting salaries, increasing employee insurance contribution and starting pay for various support staff. The support staff increase resulted in an average raise of 8%. Current support staff employees will be adjusted to align with the updated pay scale. These adjustments were made to remain competitive with the local job market. Also included in the recommendations were strategic pay adjustments. Total budget impact of the compensation recommendations is \$15,470,144 with a reduction through staff attrition due to lower enrollment of \$5,670,144, resulting in a net budget impact of \$9,800,000. This plan reflects the school board's long history of working to keep Plano ISD competitive and shows the appreciation for the hard work and dedication of Plano ISD employees.

The Board unanimously approved the below compensation plan investing in the future of the District and continuing its commitment to Plano ISD.

Compensation for 2023-2024

All Employees

- 3% general pay increase for all staff calculated based on actual salary
- Increase starting salary for teachers with a bachelor's degree with no experience from \$58,250 to \$60,000
- Increasing starting salary for teachers with master's degree and no experience from \$60,250 to \$62,000
- Increase district contribution for employee health insurance from \$315 to \$330/month
- Retention Stipend and New Employee Stipend - \$1,000 for all employees (for staff members who are employed by Plano ISD on or before September 1, 2023, and who are still employed on the date the stipend is paid)

Strategic Pay Adjustments

- A \$2,000 stipend for Special Education Teachers
- A \$2,000 increase for School Nurses
- An Increase for Special Education Structured Teachers to \$3,500
- An Increase for Instructional Specialist to \$3,700
- An Increase for Bilingual Certified Teacher to \$5,000



Analysis of Projected Budget

The District's approach to managing the declining enrollment and a restricted funding environment, while still maintaining an excellence in academic standards, has ensured that the budget process is instructionally driven and guided by the Strategic Plan. This process consists of reviewing fund balance for cash flow and sustainability. With current inflation factors at 8%+ and built in fixed inflation on contracts, the department budgets have an overall 7% increase in appropriations. Currently based on Collin CAD Chief Appraiser estimates, the property value growth is 7.92%. Budget has been based on the M&O Tax Rate Compression laws from HB3 from 2019. Currently, the extended legislative session review of property tax relief is not reflected. This relief, if approved, will result in decrease in tax revenue as well as decrease in recapture, creating a net result that is negligible. The Tier II (enrichment) golden pennies increased from \$98.56 to \$126.21. The District was able to

maximize these pennies with the approval of the Voter Approved Tax Ratification Election (VATR) in 2022.

Cumulatively over the past 5 years, the process of zero-based budgeting has resulted in a 5% increase in department budgets. When compared to a cumulative 22% inflation increase over the 5-year period, this reflects the impact and sustainability of continuing the zero-based budgeting process.

Zero Based Budgeting Process

Since the implementation of zero-based budgeting during the 2019-2020 budget process the District has increased Department Budgets by \$3,973,296.

	Annual Adjustment	Cumulative Adjustment	CPI
2019-2020	(\$2,016,902)	(\$2,016,902)	1.8%
2020-2021	(\$1,608,454)	(\$3,625,356)	1.2%
2021-2022	(\$905,411)	(\$4,530,767)	4.7%
2022-2023	\$3,206,341	(\$1,324,426)	8.0%
2023-2024	\$5,297,722	\$3,973,396	6.4%

Original 2023-2024 Department Requests - \$9,079,316

Overall significant increases to department budgets is \$6million which is the majority of the District's overall \$5.3million increase. This difference is reflective of the strategic work on managing the District resources.

2023-2024 Budget

Significant Expenditure Changes for Department Budgets:

Increase in Utilities	\$2,055,040
Increase in Property/Vehicle/Cyber Insurance	\$1,437,291
Increase in Custodial Contract (ABM)	\$875,249
Increase in Various Technology Contracts	\$861,839
Increase in Contracted Security	\$559,405
Increase in Transportation Fuel Cost	\$245,777

Financial Status

Plano ISD consistently receives strong ratings from financial accountability systems. The District proudly carries one of the highest stand-alone credit ratings of any school district in the State of Texas. Debt issued by the District is currently rated AAA/AA+ by Moody's Investor Service and Standard & Poor's Rating Services, respectively. PISD received the highest rating of "Superior" under the 2022 School FIRST (Financial Integrity Rating System of Texas) rating released by the Texas Education Agency (TEA) and has received nearly perfect scores and the highest possible rating of Superior every year the rating has been released.

Awards



The District has received the Association of School Business Officials (ASBO) International the Meritorious Budget Award for excellence in budget presentation for the 2022–2023 budget year. This program promotes and recognizes excellence in school budget presentation and enhances school business officials' skills in developing, analyzing, and presenting a school system budget. After a rigorous review by professional auditors, the award is conferred only on school districts that have met or exceeded the program's stringent criteria.

The District has received from the Texas Comptroller of Public Account the award of "Transparency Stars" for traditional finances and debt service. This achievement is for exemplary efforts in creating financial transparency around public services and spending decisions. The Transparency Stars program recognizes local governments across Texas that are striving to meet a high standard for financial transparency online.

The District has received the TASBO Award of Merit for Purchasing Operations for 2023. The award recognizes Texas school district that are committed to professional standards in the acquisition of goods and services.

The District has received the "Certificate of Achievement for Excellence in Financial Reporting" awarded by the Government Finance Officers Association. This award encourages and assists state and local governments to go beyond the minimum requirements of generally accepted accounting principles to prepare Annual Comprehensive

Financial Report (ACFR) that evidence the spirit of transparency and full disclosure and then to recognize individual governments that succeed in achieving that goal.

Legal Requirements

Federal, state, and local guidelines govern the budget development process. The annually adopted budget includes the General Fund, Debt Service Fund, and Food and Nutritional Services Fund.

Sections 44.002 through 44.006 of the Texas Education Code establish the legal basis for the budget development in school districts. These codes require that the District prepare a budget by the date set by the state board of education, currently June 19th for districts with a June 30th fiscal year end. The code further requires that the president of the Board of Trustees call a public meeting, giving ten days' public notice in a newspaper for the adoption of the district budget and posting a comparative proposed budget to the District's website.

The Board of Trustees must adopt the prepared budget no later than June 30th. The officially adopted District budget must be filed with the Texas Education Agency (TEA) through the Public Education Information Management System (PEIMS) by the date prescribed annually by TEA.

District Regulations

Preparation

A proposed budget shall be prepared by the Superintendent and Deputy Superintendent Business & Employee Services with participation of campus and department stakeholders within the provision of the Strategic Plan and state mandated guidelines for programs.

The budget shall include four basic segments for review and evaluation:

- Revenues
- Personnel Needs/Costs
- Operational Costs
- Capital and other non-project costs

The budget process will include Board of Trustee budget workshops for the development of each segment, which provide for citizen feedback regarding the process, and will allow for sufficient time for the Board of Trustees to address the strategic plan and fiscal issues.

The proposed budget and all preliminary budgetary information will be available on the District's website for public view.

Tax Rate Adoption

The District may not adopt a tax rate until after the District receives the certified appraisal roll as required by Section 26.01 of the Property Tax Code on July 25th of each year. In the event that the tax rate exceeds the rate proposed in the District's notice prepared for the budget hearing or the District's rollback rate as determined under Section 26.08 of the Property Tax Code, the District must publish a revised notice and hold another public meeting before adopting the tax rate. The District shall adopt its tax rate no later than September 30th.

Budget Planning

The budget planning is a seven-month process that starts in November of each year. The District builds its budget priorities around its vision and mission. During the budget process, the goal of the District is to evaluate expenditures to determine cost benefit, implement a zero-based budget process for departments, provide campuses allocations that meet the needs of the students and adhere to state and federal guidelines. While following those priorities, the district's charge is to monitor spending in a way that results in the most efficient use of resources, within the limitations and mandates placed upon public schools by statute and regulations. A tight alignment is maintained between the overall budget and the district/school planning that helps the District be more efficient in meeting established priorities.

The budget process will be coordinated so that major strategic issues are identified prior to the budget approval date. This will allow the Board of Trustees adequate time for consideration of appropriate decisions and analysis of the associated financial impacts.

The critical needs of the district are programs that directly serve students, the employees of the district who administer and deliver those programs and the facilities required to support students. Within those categories the District relies on input from the campus administrators, teachers, department directors and staff, district administrators, the Board of Trustees, and the community to address how best to meet those critical needs in the budget process. In addition, parents and community members can make comments in public budget hearings at Board meetings.

Personnel is a critical need and a critical resource, and as a total expenditure accounts for a majority of the overall district budget in Plano ISD as is the case in all school districts. Decisions regarding staffing and hiring are made carefully. In order to assure that compensation levels are appropriate for various positions, Plano ISD annually arranges for TASB (Texas Association of School Boards) consultants to study all salaries.

Staffing ratios (students to staff) are in place and followed at every campus; these account for all personnel needed to operate a campus, and provide additional direction beyond

classroom ratios established by the state. Serving students always remains the top priority in staffing decisions.

Reporting

Budget evaluation is a continuous process and part of each month's activities. Monthly financial reports will be presented to the Board of Trustees in a format appropriate to enable the Board to understand the overall budget and financial status of the District.

Control and Accountability

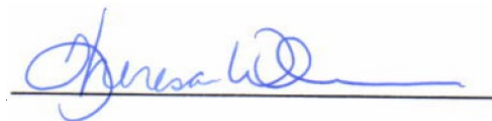
Each campus and departmental administrator will be responsible for the administration and oversight of his or her budget which is controlled on an organizational basis. This includes accomplishing the targets adopted as part of the budget and monitoring each department budget for compliance with spending limitations. Campus and departmental administrators may transfer allocations within function code with prior approval of the appropriate administrator and the Deputy Superintendent Business & Employee Services. Transfers of personnel budgets, transfers between function codes, and certain other District level allocations may not be transferred without the prior approval of the Board of Trustees.

Budget Amendments

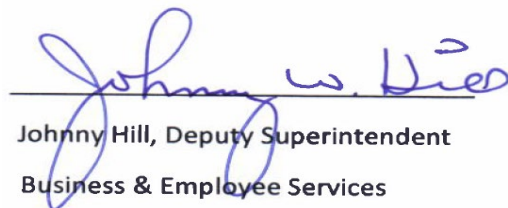
The District budget shall be amended as necessary, based on financial and economic factors. The budget must be amended prior to exceeding a functional expenditure category in the total District budget. The Board of Trustees may authorize an amendment to the budget for those items not included in the originally approved budget due to unforeseen circumstances.

Acknowledgments

We appreciate the continuing support of the Plano Independent School District Board of Trustees and the Community for continuing to make resources available to the District to facilitate the success of each student. Our pledge is to be good stewards of the resources entrusted to us as we develop, implement and maintain excellent educational opportunities to meet the unique needs of all students of the Plano Independent School District.



Theresa Williams, Superintendent

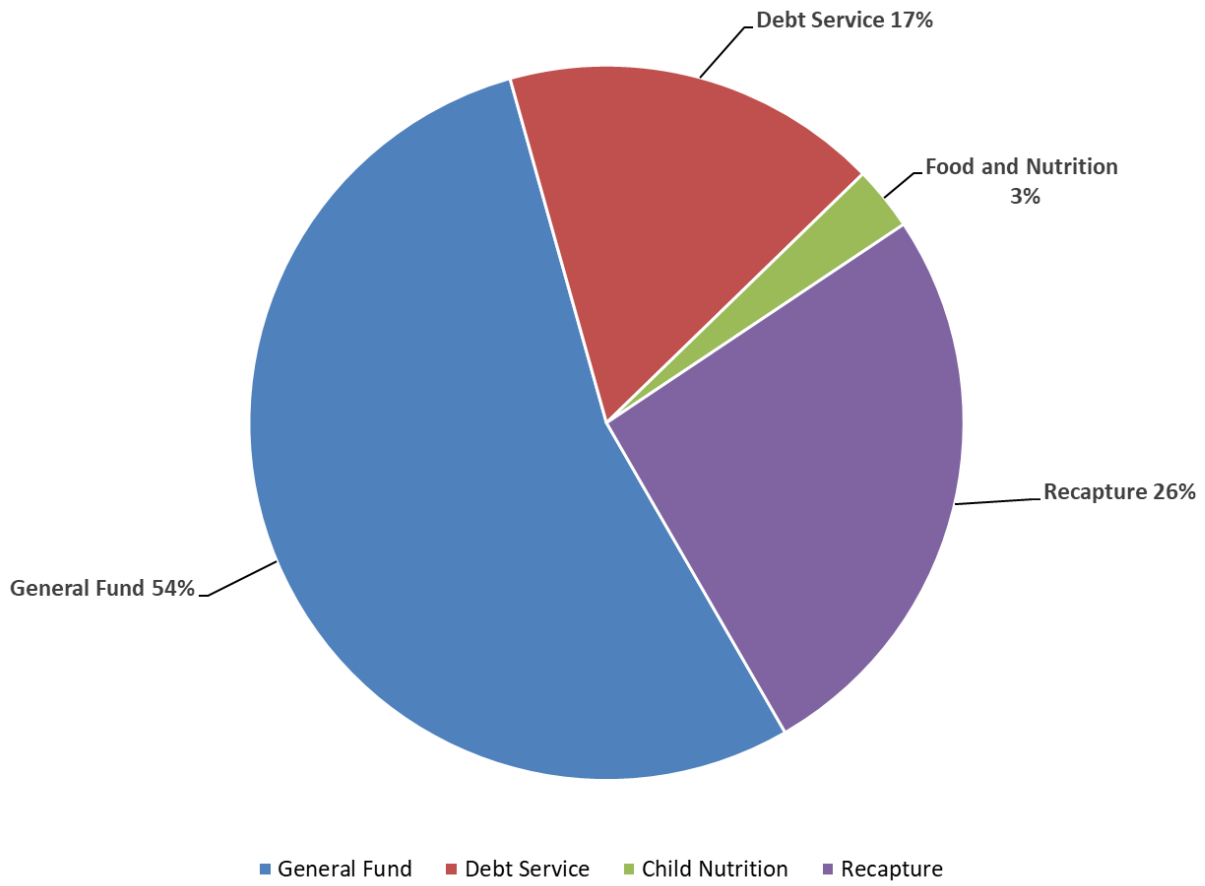


Johnny Hill, Deputy Superintendent
Business & Employee Services

Plano Independent School District
Proposed Budget
Legally Adopted Funds
2023 - 2024

	General Operating	Debt Service	Food and Nutrition Svcs
Revenues and Other Sources:			
Local Revenues	\$ 699,955,723	\$ 165,375,902	\$ 9,491,519
State Program Revenues	47,673,944	600,000	625,000
Federal Program Revenues	6,465,000	-	18,000,766
Total Revenue and Other Resources	\$ 754,094,667	\$ 165,975,902	\$ 28,117,285
Expenditures:			
11- Instruction	\$ 321,139,162	\$ -	\$ -
12- Instr. Resources & Media	7,371,563	-	-
13- Curriculum/Instructional Staff Dev.	9,290,371	-	-
21- Instructional Leadership	5,626,453	-	-
23- School Leadership	29,818,229	-	-
31- Guidance & Counseling	26,238,044	-	-
32- Social Work Services	1,854,656	-	-
33- Health Services	6,558,890	-	-
34- Transportation	20,801,826	-	-
35- Food Services	11,856	-	27,607,285
36- Cocurricular/Extracurricular Activities	8,463,754	-	-
41- General Administration	12,323,393	-	-
51- Maintenance & Operations	50,869,013	-	10,000
52- Security Services	5,736,640	-	-
53- Data Processing	6,650,859	-	-
61- Community Services	2,801,386	-	-
71- Debt Service	3,000,000	-	500,000
71- Debt Administration-Principal	-	109,801,724	-
71- Debt Service-Interest	-	56,124,178	-
71- Debt Service-Fees	-	50,000	-
81- Capital Improvements	-	-	-
91- Intergovernmental Charges	252,861,570	-	-
92- Incremental Costs	35,000	-	-
93- Payments to Fiscal Agent	55,000	-	-
95- Payments to JJAEP	70,000	-	-
99- Other Intergovernmental Charges	5,600,000	-	-
Total Expenditures	\$ 777,177,667	\$ 165,975,902	\$ 28,117,285
Other Financing Sources/Uses			
Operating Transfers In	\$ -	\$ -	\$ -
Operating Transfers (Out)	(917,000)	-	-
Total Other Financing Sources/Uses	\$ (917,000)	\$ -	\$ -
Net Operating Results	\$ (24,000,000)	\$ -	\$ -

Plano Independent School District
Legally Adopted Funds
2023-2024



GENERAL FUND

The General Fund accounts for the financial resources of the District and includes transactions as a result of revenues received from local maintenance taxes and foundation entitlements from the state. The General Fund uses budgetary control and shows transactions resulting from the daily operations of the District.

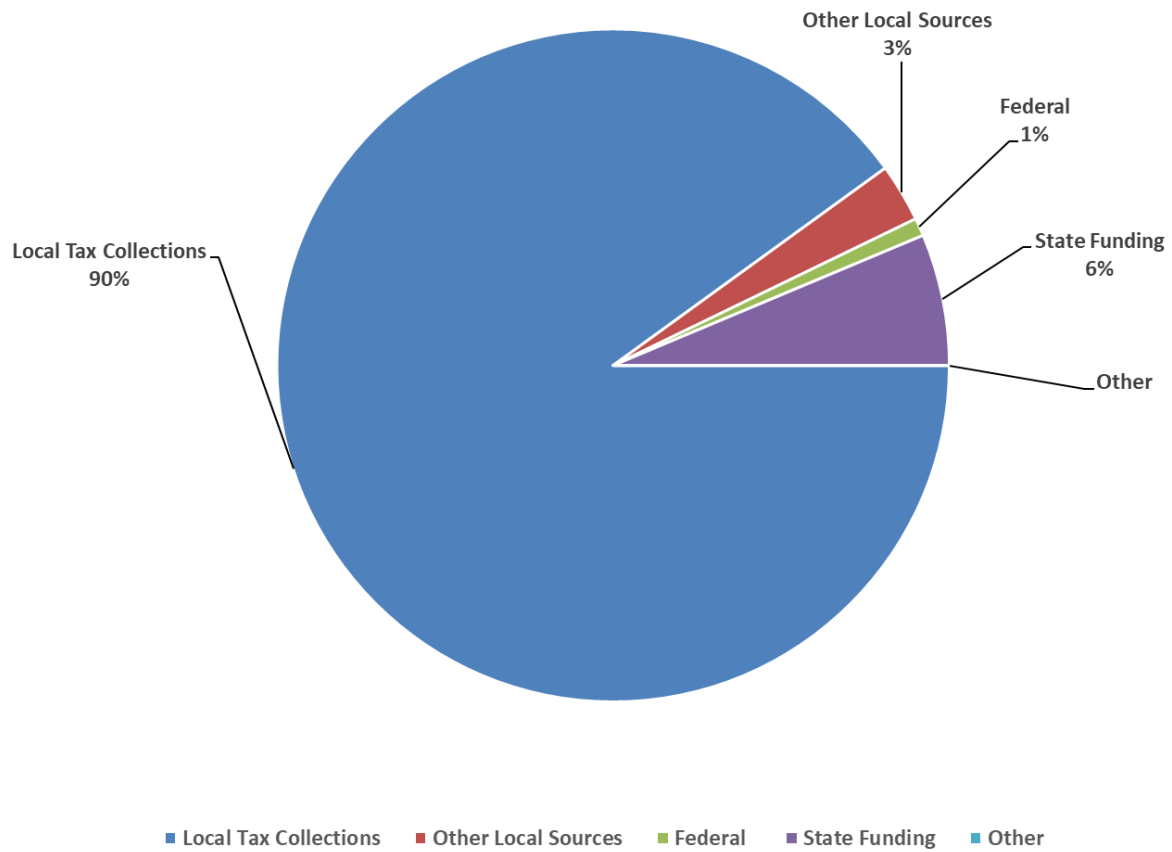
Plano Independent School District
General Fund
Budget Overview

	2022-2023 Original Budget	2022-2023 Amended Budget	2023-2024 Proposed Budget	Change from Amended Budget
Revenues:				
Local Sources	\$ 644,205,264	\$ 687,590,681	\$ 699,955,723	\$ 12,365,042
State Sources	47,458,123	55,758,123	47,673,944	(8,084,179)
Federal Sources	6,608,260	6,608,260	6,465,000	(143,260)
TOTAL REVENUES	\$ 698,271,647	\$ 749,957,064	\$ 754,094,667	\$ 4,137,603
Expenditures:				
Function 11 - Instruction	\$ 324,142,726	\$ 315,722,035	\$ 321,139,162	\$ 5,417,127
Function 12 - Instr. Resources & Media	7,419,931	7,522,349	7,371,563	(150,786)
Function 13 - Curriculum & Instructional Staff Dev.	9,993,156	10,048,146	9,290,371	(757,775)
Function 21 - Instructional Leadership	5,379,480	5,388,731	5,626,453	237,722
Function 23 - School Leadership	29,944,775	29,917,795	29,818,229	(99,566)
Function 31 - Guidance & Counseling	25,452,717	25,681,736	26,238,044	556,307
Function 32 - Social Work Services	1,614,641	1,698,415	1,854,656	156,242
Function 33 - Health Services	6,706,352	6,758,523	6,558,890	(199,633)
Function 34 - Transportation	18,906,287	18,961,762	20,801,826	1,840,064
Function 35 - Food Service	12,576	12,576	11,856	(720)
Function 36 - Cocurricular/Extracurricular Activities	8,314,231	8,410,909	8,463,754	52,846
Function 41 - General Administration	12,467,304	13,972,768	12,323,393	(1,649,375)
Function 51 - Maintenance & Operations	37,513,742	46,263,262	50,869,013	4,605,750
Function 52 - Security Services	5,287,740	6,146,978	5,736,640	(410,338)
Function 53 - Data Processing	8,134,469	8,449,395	6,650,859	(1,798,536)
Function 61 - Community Services	2,949,801	2,955,908	2,801,386	(154,521)
Function 71 - Debt Service	-	3,000,000	3,000,000	-
Function 81 - Capital Improvements	-	-	-	-
Function 92 - Incremental Costs	35,000	35,000	35,000	-
Function 93 - Payments to Fiscal Agent	55,000	55,000	55,000	-
Function 95 - Payments to JJAEP	70,000	70,000	70,000	-
Function 99 - Other Intergovernmental Charges	5,444,243	5,894,243	5,600,000	(294,243)
TOTAL OPERATING EXPENDITURES	\$ 509,844,172	\$ 516,965,531	\$ 524,316,096	\$ 7,350,566
Function 91 - Intergovernmental Charges	\$ 226,913,560	\$ 252,885,467	\$ 252,861,570	\$ (23,897)
TOTAL ALL EXPENDITURES	\$ 736,757,732	\$ 769,850,998	\$ 777,177,667	\$ 7,326,669
Other Financing Sources/Uses				
Other Sources	\$ -	\$ 6,807,849	\$ -	\$ (6,807,849)
Operating Transfers In	500,000	500,000	-	(500,000)
Operating Transfers (Out)	(913,915)	(913,915)	(917,000)	(3,085)
Total Other Financing Sources/Uses	\$ (413,915)	\$ 6,393,934	\$ (917,000)	\$ (7,310,934)
Net Operation Results	\$ (38,900,000)	\$ (13,500,000)	\$ (24,000,000)	\$ (10,500,000)
Beginning Fund Balance	\$ 269,182,871	\$ 269,182,871	\$ 255,682,871	
Ending Fund Balance	\$ 230,282,871	\$ 255,682,871	\$ 231,682,871	

**Plano Independent School District
General Fund
Revenue Sources**

	2022-2023 Amended Budget	2023-2024 Proposed Budget	Change
LOCAL & OTHER SOURCES			
Local Taxes - Current Year	\$ 663,816,143	\$ 677,111,211	\$ 13,295,068
Local Taxes - Prior Years	1,700,000	1,700,000	-
Local Tax Penalties & Interest	1,600,000	1,600,000	-
Earning from Investments	15,300,000	12,000,000	(3,300,000)
Tuition - ECS	105,000	-	(105,000)
Tuition - Fare Busing	435,000	435,000	-
Tuition - Other	1,541,565	1,320,000	(221,565)
Gate Receipts & Athletics	836,500	950,000	113,500
Misc. Local Revenues	780,900	1,529,512	748,612
Chapter 313	-	2,000,000	2,000,000
Rents and Building Use Fees	1,005,000	895,000	(110,000)
Gifts and Bequests	470,573	415,000	(55,573)
Total Local and Other Sources	\$ 687,590,681	\$ 699,955,723	\$ 12,365,042
STATE SOURCES			
Per Capita Apportionment	\$ 29,008,123	\$ 18,057,256	\$ (10,950,867)
Foundation School Fund	750,000	2,616,688	1,866,688
Misc. State Revenues	-	-	-
TRS On-behalf Payments	26,000,000	27,000,000	1,000,000
Other State	-	-	-
Total State Sources	\$ 55,758,123	\$ 47,673,944	\$ (8,084,179)
FEDERAL SOURCES			
SHARS	\$ 4,500,000	\$ 5,000,000	\$ 500,000
ROTC	265,000	265,000	-
Indirect Cost	350,000	450,000	100,000
BABS Rebate	1,493,260	750,000	(743,260)
Total Federal Sources	\$ 6,608,260	\$ 6,465,000	\$ (143,260)
Total Local, State and Federal Revenue	\$ 749,957,064	\$ 754,094,667	\$ 4,137,603
OTHER SOURCES			
Other Sources	\$ 6,807,849	\$ -	\$ (6,807,849)
Transfers In	500,000	-	(500,000)
	\$ 7,307,849	\$ -	\$ (7,307,849)
TOTAL REVENUE ALL SOURCES	\$ 757,264,913	\$ 754,094,667	\$ (3,170,246)

Plano Independent School District
General Fund Revenues
FY 2023-2024



**Plano Independent School District
General Fund
Budget Comparison**

	2022-2023 Original Budget	2022-2023 Amended Budget	2023-2024 Proposed Budget	Change from Amended Budget
Revenues:				
Local Sources	\$ 644,205,264	\$ 687,590,681	\$ 699,955,723	\$ 12,365,042
State Sources	47,458,123	55,758,123	47,673,944	(8,084,179)
Federal Sources	6,608,260	6,608,260	6,465,000	(143,260)
TOTAL REVENUES	\$ 698,271,647	\$ 749,957,064	\$ 754,094,667	\$ 4,137,603
Expenditures:				
Function 11 - Instruction				
6100 Payroll	\$ 310,384,731	\$ 301,850,780	\$ 310,226,221	\$ 8,375,441
6200 Contracted Services	5,307,902	5,547,945	3,034,178	(2,513,767)
6300 Supplies & Materials	7,215,660	7,026,709	6,507,166	(519,543)
6400 Other Operating	1,224,433	1,273,867	1,361,598	87,731
6600 Capital Outlay	10,000	22,735	10,000	(12,735)
Total 11 - Instruction	\$ 324,142,726	\$ 315,722,035	\$ 321,139,162	\$ 5,417,127
Function 12 - Instr. Resources & Media				
6100 Payroll	\$ 6,638,677	\$ 6,738,677	\$ 6,609,283	\$ (129,394)
6200 Contracted Services	34,000	32,450	33,925	1,475
6300 Supplies & Materials	733,840	747,083	713,971	(33,112)
6400 Other Operating	13,414	4,139	14,384	10,245
6600 Capital Outlay	-	-	-	-
Total 12 - Instr. Resources & Media	\$ 7,419,931	\$ 7,522,349	\$ 7,371,563	\$ (150,786)
Function 13 - Curriculum/Instructional Staff Dev.				
6100 Payroll	\$ 8,332,870	\$ 8,220,150	\$ 7,287,644	\$ (932,507)
6200 Contracted Services	915,844	1,013,616	1,217,362	203,746
6300 Supplies & Materials	281,447	254,441	237,398	(17,043)
6400 Other Operating	462,995	559,938	547,967	(11,971)
6600 Capital Outlay	-	-	-	-
Total 13 - Curr. / Instr. Staff Dev.	\$ 9,993,156	\$ 10,048,146	\$ 9,290,371	\$ (757,775)
Function 21 - Instructional Leadership				
6100 Payroll	\$ 5,092,682	\$ 5,113,893	\$ 5,272,106	\$ 158,213
6200 Contracted Services	88,340	81,350	51,100	(30,250)
6300 Supplies & Materials	50,936	52,685	40,502	(12,183)
6400 Other Operating	147,522	140,803	262,745	121,942
6600 Capital Outlay	-	-	-	-
Total 21 - Instructional Leadership	\$ 5,379,480	\$ 5,388,731	\$ 5,626,453	\$ 237,722
Function 23 - School Leadership				
6100 Payroll	\$ 29,591,871	\$ 29,596,957	\$ 29,459,953	\$ (137,004)
6200 Contracted Services	33,610	24,231	47,330	23,099
6300 Supplies & Materials	263,875	223,786	248,689	24,903
6400 Other Operating	55,419	72,820	62,257	(10,563)
6600 Capital Outlay	-	-	-	-
Total 23 - School Leadership	\$ 29,944,775	\$ 29,917,795	\$ 29,818,229	\$ (99,566)
Function 31 - Guidance & Counseling				
6100 Payroll	\$ 23,330,938	\$ 23,385,397	\$ 23,749,475	\$ 364,078
6200 Contracted Services	274,432	260,686	596,673	335,987
6300 Supplies & Materials	1,710,445	1,870,260	1,742,918	(127,342)
6400 Other Operating	136,902	165,393	148,978	(16,415)
6600 Capital Outlay	-	-	-	-
Total 31 - Guidance & Counseling	\$ 25,452,717	\$ 25,681,736	\$ 26,238,044	\$ 556,307
Function 32 - Social Work Services				
6100 Payroll	\$ 1,534,079	\$ 1,616,963	\$ 1,748,346	\$ 131,383
6200 Contracted Services	31,250	18,434	37,750	19,316
6300 Supplies & Materials	28,300	18,360	24,250	5,890
6400 Other Operating	21,012	37,413	44,310	6,897
6600 Capital Outlay	-	7,245	-	-
Total 32 - Social Work Services	\$ 1,614,641	\$ 1,698,415	\$ 1,854,656	\$ 163,487

Plano Independent School District
General Fund
Budget Comparison

	2022-2023 Original Budget	2022-2023 Amended Budget	2023-2024 Proposed Budget	Change from Amended Budget
Function 33 - Health Services				
6100 Payroll	\$ 6,507,149	\$ 6,527,661	\$ 6,479,517	\$ (48,143)
6200 Contracted Services	13,560	13,560	10,160	(3,400)
6300 Supplies & Materials	173,867	210,008	60,869	(149,139)
6400 Other Operating	11,776	7,294	8,344	1,050
6600 Capital Outlay	-	-	-	-
Total 33 - Health Services	\$ 6,706,352	\$ 6,758,523	\$ 6,558,890	\$ (199,633)
Function 34 - Transportation				
6100 Payroll	\$ 16,148,739	\$ 15,798,861	\$ 17,841,684	\$ 2,042,823
6200 Contracted Services	775,975	1,022,540	880,500	(142,040)
6300 Supplies & Materials	2,776,819	2,953,824	3,064,796	110,972
6400 Other Operating	(795,246)	(813,463)	(985,154)	(171,691)
6600 Capital Outlay	-	-	-	-
Total 34 - Transportation	\$ 18,906,287	\$ 18,961,762	\$ 20,801,826	\$ 1,840,064
Function 35 - Food Service				
6100 Payroll	\$ 12,576	\$ 12,576	\$ 11,856	\$ (720)
6200 Contracted Services	-	-	-	-
6400 Other Operating	-	-	-	-
Total 35 - Food Service	\$ 12,576	\$ 12,576	\$ 11,856	\$ (720)
Function 36 - Cocurricular/Extracurricular Activities				
6100 Payroll	\$ 4,288,674	\$ 4,299,948	\$ 4,201,571	\$ (98,377)
6200 Contracted Services	725,960	677,345	787,897	110,552
6300 Supplies & Materials	691,711	727,760	725,428	(2,332)
6400 Other Operating	2,607,886	2,705,856	2,748,858	43,002
6600 Capital Outlay	-	-	-	-
Total 36 - Cocurricular/Extracurricular Activities	\$ 8,314,231	\$ 8,410,909	\$ 8,463,754	\$ 52,846
Function 41 - General Administration				
6100 Payroll	\$ 8,516,312	\$ 9,820,162	\$ 9,107,401	\$ (712,761)
6200 Contracted Services	2,282,052	1,797,583	2,045,576	247,993
6300 Supplies & Materials	136,744	195,497	194,544	(953)
6400 Other Operating	1,532,196	2,159,526	975,872	(1,183,654)
6600 Capital Outlay	-	-	-	-
Total 41 - General Administration	\$ 12,467,304	\$ 13,972,768	\$ 12,323,393	\$ (1,649,375)
Function 51 - Maintenance & Operations				
6100 Payroll	\$ 8,017,621	\$ 7,988,404	\$ 8,041,470	\$ 53,065
6200 Contracted Services	22,539,722	30,979,868	34,535,010	3,555,142
6300 Supplies & Materials	2,210,175	2,671,645	2,301,182	(370,463)
6400 Other Operating	4,649,224	4,608,996	5,894,351	1,285,355
6600 Capital Outlay	97,000	14,350	97,000	82,650
Total 51 - Maintenance & Operations	\$ 37,513,742	\$ 46,263,262	\$ 50,869,013	\$ 4,605,750
Function 52 - Security Services				
6100 Payroll	\$ 1,656,669	\$ 2,456,669	\$ 1,589,267	\$ (867,402)
6200 Contracted Services	3,306,195	3,356,123	3,912,802	556,679
6300 Supplies & Materials	219,451	226,761	118,101	(108,659)
6400 Other Operating	105,425	107,425	116,470	9,045
6600 Capital Outlay	-	-	-	-
Total 52 - Security Services	\$ 5,287,740	\$ 6,146,978	\$ 5,736,640	\$ (410,338)
Function 53 - Data Processing				
6100 Payroll	\$ 4,746,129	\$ 4,747,717	\$ 4,718,961	\$ (28,756)
6200 Contracted Services	1,814,150	1,879,106	676,622	(1,202,484)
6300 Supplies & Materials	1,545,190	1,776,778	1,193,917	(582,861)
6400 Other Operating	29,000	45,795	61,359	15,564
6600 Capital Outlay	-	-	-	-
Total 53 - Data Processing	\$ 8,134,469	\$ 8,449,395	\$ 6,650,859	\$ (1,798,536)

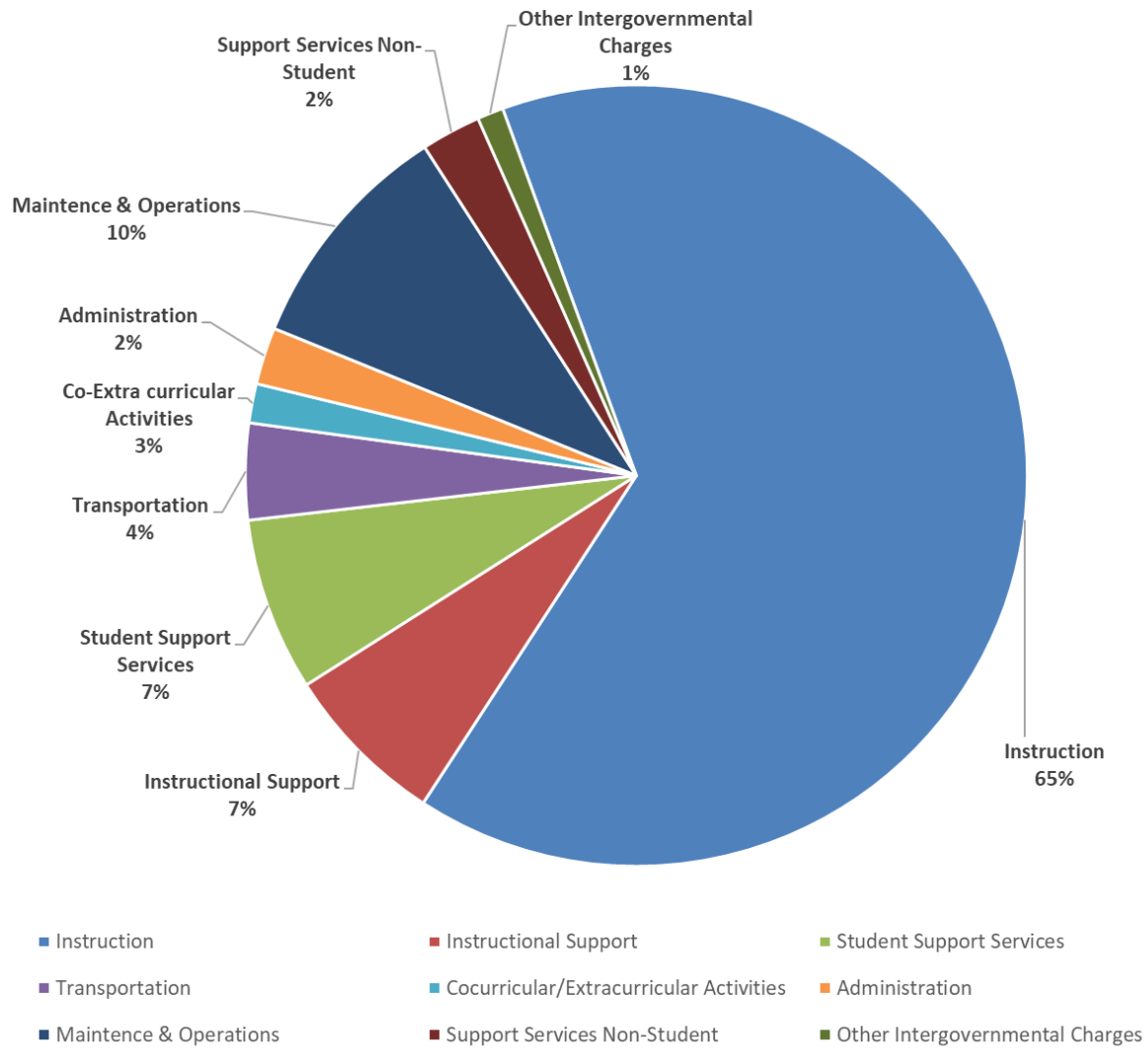
**Plano Independent School District
General Fund
Budget Comparison**

	2022-2023 Original Budget	2022-2023 Amended Budget	2023-2024 Proposed Budget	Change from Amended Budget
Function 61 - Community Services				
6100 Payroll	\$ 2,687,255	\$ 2,645,004	\$ 2,508,941	\$ (136,063)
6200 Contracted Services	134,275	183,760	160,000	(23,760)
6300 Supplies & Materials	60,431	47,300	61,333	14,033
6400 Other Operating	67,840	79,844	71,112	(8,732)
6600 Capital Outlay	-	-	-	-
Total 61 - Community Services	\$ 2,949,801	\$ 2,955,908	\$ 2,801,386	\$ (154,521)
Function 71 - Debt Service				
6300 Debt Service	\$ -	\$ 500,000	\$ 500,000	\$ -
6600 Debt Service	-	2,500,000	2,500,000	-
Total 71 - Debt Service	\$ -	\$ 3,000,000	\$ 3,000,000	\$ -
Function 81 - Capital Improvements				
6100 Payroll	\$ -	\$ -	\$ -	\$ -
6300 Supplies & Materials	-	-	-	-
6600 Capital Outlay	-	-	-	-
Total 81 - Capital Improvements	\$ -	\$ -	\$ -	\$ -
Function 92 - Incremental Costs				
6200 Contracted Services	\$ 35,000	\$ 35,000	\$ 35,000	\$ -
Total 92 - Incremental Costs	\$ 35,000	\$ 35,000	\$ 35,000	\$ -
Function 93 - Payments to Fiscal Agent				
6400 Other Operating	\$ 55,000	\$ 55,000	\$ 55,000	\$ -
Total 93 - Payments to Fiscal Agent	\$ 55,000	\$ 55,000	\$ 55,000	\$ -
Function 95 - Payments to JJAEP				
6200 Contracted Services	\$ 70,000	\$ 70,000	\$ 70,000	\$ -
Total 95 - Payments to JJAEP	\$ 70,000	\$ 70,000	\$ 70,000	\$ -
Function 99 - Other Intergovernmental Charges				
6200 Contracted Services	\$ 5,444,243	\$ 5,894,243	\$ 5,600,000	\$ (294,243)
Total 99 - Other Intergovernmental Charges	\$ 5,444,243	\$ 5,894,243	\$ 5,600,000	\$ (294,243)
TOTAL OPERATING EXPENDITURES	\$ 509,844,172	\$ 516,965,531	\$ 524,316,096	\$ 7,350,566
Function 91 - Intergovernmental Charges				
6200 Chapter 41 - Recapture	\$ 226,913,560	\$ 252,885,467	\$ 252,861,570	\$ (23,897)
TOTAL ALL EXPENDITURES	\$ 736,757,732	\$ 769,850,998	\$ 777,177,667	\$ 7,326,669
Other Financing Sources/Uses				
Other Sources	\$ -	\$ 6,807,849	\$ -	\$ (6,807,849)
Operating Transfers In	500,000	500,000	-	(500,000)
Operating Transfers (Out)	(913,915)	(913,915)	(917,000)	(3,085)
Total Other Financing Sources/Uses	\$ (413,915)	\$ 6,393,934	\$ (917,000)	\$ (7,310,934)
Excess/(Deficiency) of Revenues vs. Expenditures	\$ (38,900,000)	\$ (13,500,000)	\$ (24,000,000)	\$ (10,500,000)
Beginning Fund Balance	\$ 269,182,871	\$ 269,182,871	\$ 255,682,871	
Ending Fund Balance	\$ 230,282,871	\$ 255,682,871	\$ 231,682,871	

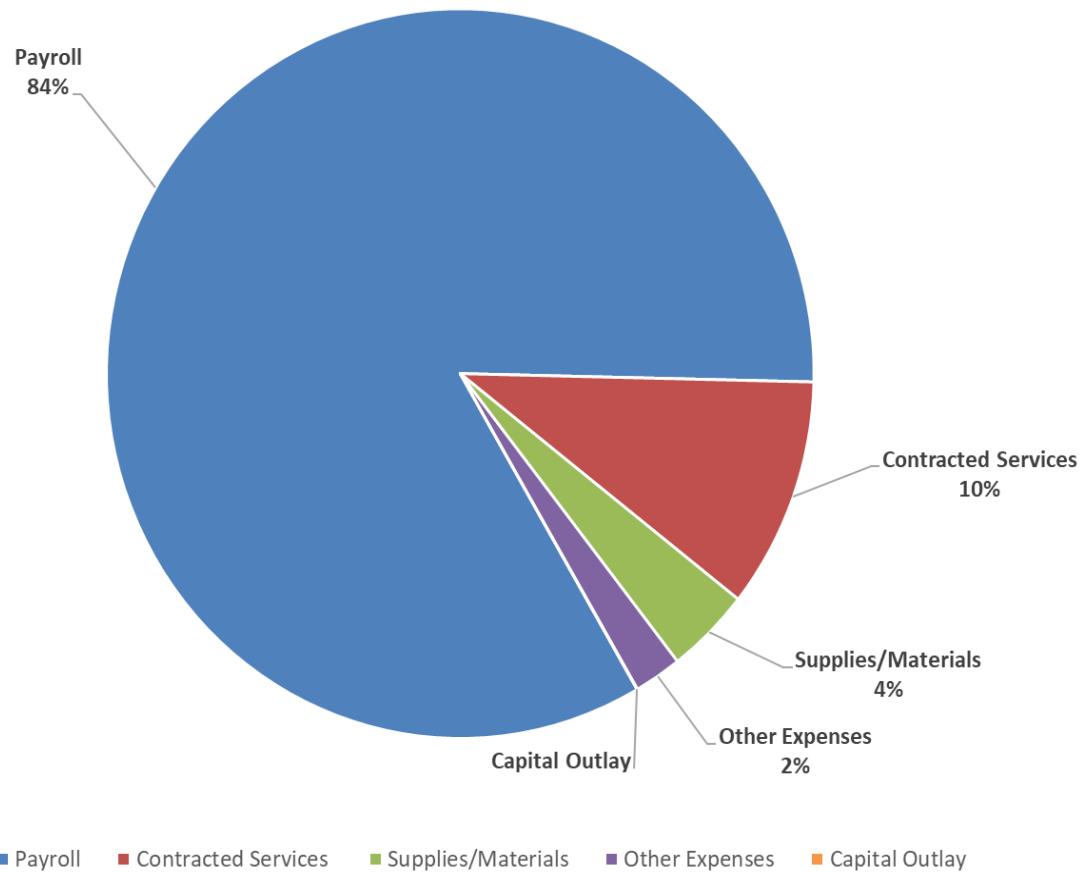
Plano Independent School District
General Fund
Expenditure Budget Summary by Function and Object
FY 2023-2024

FUNCTION	PAYROLL SERVICES (61XX)	CONTRACTED SERVICES (62XX)	SUPPLIES/ MATERIALS (63XX)	OTHER EXPENSES (64XX)	CAPITAL OUTLAY (66XX)	TOTALS	FCT. %
INSTRUCTION & INSTRUCTION RELATED SERVICES							
11 INSTRUCTION	\$310,226,221	\$ 3,034,178	\$ 6,507,166	\$ 1,361,598	\$ 10,000	\$321,139,162	61.25%
12 INSTRUCTIONAL RESOURCES & MEDIA SERVICES	6,609,283	33,925	713,971	14,384	-	7,371,563	1.41%
13 CURRICULUM & INSTRUCTIONAL STAFF DEVELOPMENT	7,287,644	1,217,362	237,398	547,967	-	9,290,371	1.77%
INSTRUCTIONAL & SCHOOL LEADERSHIP							
21 INSTRUCTIONAL LEADERSHIP	5,272,106	51,100	40,502	262,745	-	5,626,453	1.07%
23 SCHOOL LEADERSHIP	29,459,953	47,330	248,689	62,257	-	29,818,229	5.69%
STUDENT SERVICES							
31 GUIDANCE & COUNSELING	23,749,475	596,673	1,742,918	148,978	-	26,238,044	5.00%
32 SOCIAL WORK SERVICES	1,748,346	37,750	24,250	44,310	-	1,854,656	0.35%
33 HEALTH SERVICES	6,479,517	10,160	60,869	8,344	-	6,558,890	1.25%
61 COMMUNITY SERVICES	2,508,941	160,000	61,333	71,112	-	2,801,386	0.53%
35 FOOD SERVICE	11,856	-	-	-	-	11,856	0.00%
36 COCURRICULAR/EXTRACURRICULAR	4,201,571	787,897	725,428	2,748,858	-	8,463,754	1.61%
41 ADMINISTRATIVE SUPPORT SERVICES	9,107,401	2,045,576	194,544	975,872	-	12,323,393	2.35%
34 STUDENT (PUPIL) TRANSPORTATION	17,841,684	880,500	3,064,796	(985,154)	-	20,801,826	3.97%
51 MAINTENANCE & OPERATIONS	8,041,470	34,535,010	2,301,182	5,894,351	97,000	50,869,013	9.70%
SUPPORT SERVICES-NON STUDENT							
52 SECURITY SERVICES	1,589,267	3,912,802	118,101	116,470	-	5,736,640	1.09%
53 DATA PROCESSING SERVICES	4,718,961	676,622	1,193,917	61,359	-	6,650,859	1.27%
71 Debt Serv	-	-	3,000,000	-	-	3,000,000	0.57%
81 FACILITIES ACQUISITION/CONSTRUCTION	-	-	-	-	-	-	0.00%
92 INCREMENTAL COST	-	35,000	-	-	-	35,000	0.01%
93 PAYMENTS TO FISCAL AGENT OF SSA	-	-	-	55,000	-	55,000	0.01%
95 PAYMENTS TO JJAEP	-	70,000	-	-	-	70,000	0.01%
99 OTHER INTERGOVERNMENTAL CHARGE	-	5,600,000	-	-	-	5,600,000	1.07%
TOTAL OPERATING EXPENDITURES	\$438,853,696	\$ 53,731,885	\$ 20,235,064	\$ 11,388,451	\$ 107,000	\$524,316,096	100%
Percentages by Object	83.70%	10.25%	3.87%	2.17%	0.02%	100%	
91 CHAPTER 41 / PURCHASE OF WADA	\$ -	\$252,861,570	\$ -	\$ -	\$ -	\$252,861,570	
TOTAL EXPENDITURES	\$438,853,696	\$306,593,455	\$ 20,235,064	\$ 11,388,451	\$ 107,000	\$777,177,667	

**Plano Independent School District
General Fund Expenditures
(Net of Recapture) - by Function
FY 2023-2024**



Plano Independent School District
General Fund Expenditures (Net of Recapture) - by Object
FY 2023-2024



DEBT SERVICE FUND

The Debt Service Fund accounts for the payment of general long-term debt principal and interest for debt issues and other long-term debts for which a tax has been dedicated by the District.

Plano Independent School District

Debt Service Fund

Budget Overview

	2022-2023 Amended Budget	2023-2024 Proposed Budget	Change
Revenues:			
Local Tax Revenues	\$ 169,080,640	\$ 164,775,902	\$ (4,304,738)
Interest Income	150,000	600,000	450,000
State Hold Harmless	950,000	600,000	(350,000)
Total Revenues	\$ 170,180,640	\$ 165,975,902	\$ (4,204,738)
Expenditures:			
Principal	\$ 146,408,175	\$ 109,801,724	\$ (36,606,451)
Interest & Fees	23,727,465	56,124,178	32,396,713
Other	45,000	50,000	5,000
Total Expenditures	\$ 170,180,640	\$ 165,975,902	\$ (4,204,738)
Excess/(Deficiency) of Revenues vs. Expenditures	\$ -	\$ -	
Beginning Fund Balance	\$ 29,644,775	\$ 29,644,775	
Ending Fund Balance	\$ 29,644,775	\$ 29,644,775	

Plano Independent School District
Debt Service Payment Schedule
As of FY 2024

Series	Payment Date	Principal	Interest	Total Payment	Due in 2023-2024
2009B	08/15/2023	-	2,223,788	2,223,788	
2009B	02/15/2024	2,865,000	2,223,788	5,088,788	7,312,576
2009C	08/15/2023	-	22,800	22,800	
2009C	02/15/2024	2,280,000	22,800	2,302,800	2,325,600
2016	08/15/2023	-	3,073,525	3,073,525	
2016	02/15/2024	18,680,000	3,073,525	21,753,525	24,827,050
2016A	08/15/2023	-	2,974,875	2,974,875	
2016A	02/15/2024	15,320,000	2,974,875	18,294,875	21,269,750
2017	08/15/2023	-	478,850	478,850	
2017	02/15/2024	7,605,000	478,850	8,083,850	8,562,700
2019	08/15/2023	-	32,975	32,975	
2019	02/15/2024	200,000	32,975	232,975	265,950
2023	08/15/2023	-	-	-	
2023	02/15/2024	47,300,000	30,561,427	77,861,427	77,861,427
		\$ 94,250,000	\$ 48,175,052	\$ 142,425,052	\$ 142,425,052

Plano Independent School District
Total Bonded Debt Outstanding
As of FY 2024

Fiscal Year Ending	Principal	Interest	Total
2024	\$ 94,250,000	\$ 48,175,052	\$ 142,425,052
2025	114,610,000	43,634,298	158,244,298
2026	50,185,000	37,959,839	88,144,839
2027	52,235,000	35,395,499	87,630,499
2028	54,240,000	32,735,476	86,975,476
2029	56,980,000	29,960,912	86,940,912
2030	52,850,000	27,049,231	79,899,231
2031	40,435,000	24,525,297	64,960,297
2032	42,335,000	22,525,898	64,860,898
2033	44,330,000	20,432,242	64,762,242
2034	46,405,000	18,239,704	64,644,704
2035	48,555,000	15,944,205	64,499,205
2036	40,470,000	13,600,306	54,070,306
2037	32,015,000	11,785,506	43,800,506
2038	33,195,000	10,193,556	43,388,556
2039	34,655,000	8,533,806	43,188,806
2040	35,955,000	7,277,563	43,232,563
2041	37,570,000	5,929,250	43,499,250
2042	39,495,000	4,050,750	43,545,750
2043	41,520,000	2,076,000	43,596,000
Total	\$ 992,285,000	\$ 420,024,391	\$ 1,412,309,391

FOOD AND NUTRITIONAL SERVICES FUND

The Food and Nutritional Services Fund accounts for programs using federal reimbursement revenues originating from the United States Department of Agriculture (USDA). User fees are charged to supplement reimbursements from the National School Breakfast, Lunch and Dinner Program.

Plano Independent School District

Food and Nutritional Services Fund

2023-2024 Budget Summary Report

	2022-2023 Amended Budget	2023-2024 Proposed Budget	Change
REVENUES:			
Local Revenue	\$ 11,225,072	\$ 9,491,519	\$ (1,733,553)
State Revenue	585,600	625,000	39,400
Federal Revenue	17,837,998	18,000,766	162,768
Total Revenues	\$ 29,648,670	\$ 28,117,285	\$ (1,531,385)
EXPENDITURES:			
Payroll	\$ 11,763,623	\$ 12,713,085	\$ 949,462
Contracted Services	603,500	527,500	(76,000)
Supplies & Materials	17,179,479	14,739,000	(2,440,479)
Other Operating	102,068	137,700	35,632
Total Expenditures	\$ 29,648,670	\$ 28,117,285	\$ (1,531,385)
Excess/(Deficiency) of Revenues vs. Expenditures	(0)	\$ (0)	
Beginning Fund Balance	\$ 11,239,006	\$ 11,239,006	
Ending Fund Balance	\$ 11,239,006	\$ 11,239,006	

SUPPLEMENTAL INFORMATION

The following information is presented as supplementary information. This information has been influential on the budget preparation and process. The supplemental information includes tax values and tax rate data and student enrollment data.



PLANO INDEPENDENT SCHOOL DISTRICT BUDGET CALENDAR 2023-2024 BUDGET & TAX RATE PREPARATION/ADOPTION

DATE	ACTIVITY
November	Budget Training for Departments Open Budget Workbooks for Departments
December	Present planning calendar to Board of Trustees Preliminary student projections established
January	Revenue Projections Budget training for Campuses Campus Allocations distributed Department budget request due to Finance
February	Budget Workshop – Called Board Meeting Build Duty Day Calendars/Schedule System Initialization/Run Initial Snapshot
March	Review staffing allocations and prepare salary estimates Budget planning update for Board of Trustees Campuses budget requests due to Finance
March – April	Reconciliation of proposed campus and department budgets Budget planning update for Board of Trustees
April	Receive Certified Estimate of Taxable Values from Collin County Appraisal District
May	Budget Workshop – Called Board Meeting



**PLANO INDEPENDENT SCHOOL DISTRICT
BUDGET CALENDAR 2023-2024
BUDGET & TAX RATE PREPARATION/ADOPTION**

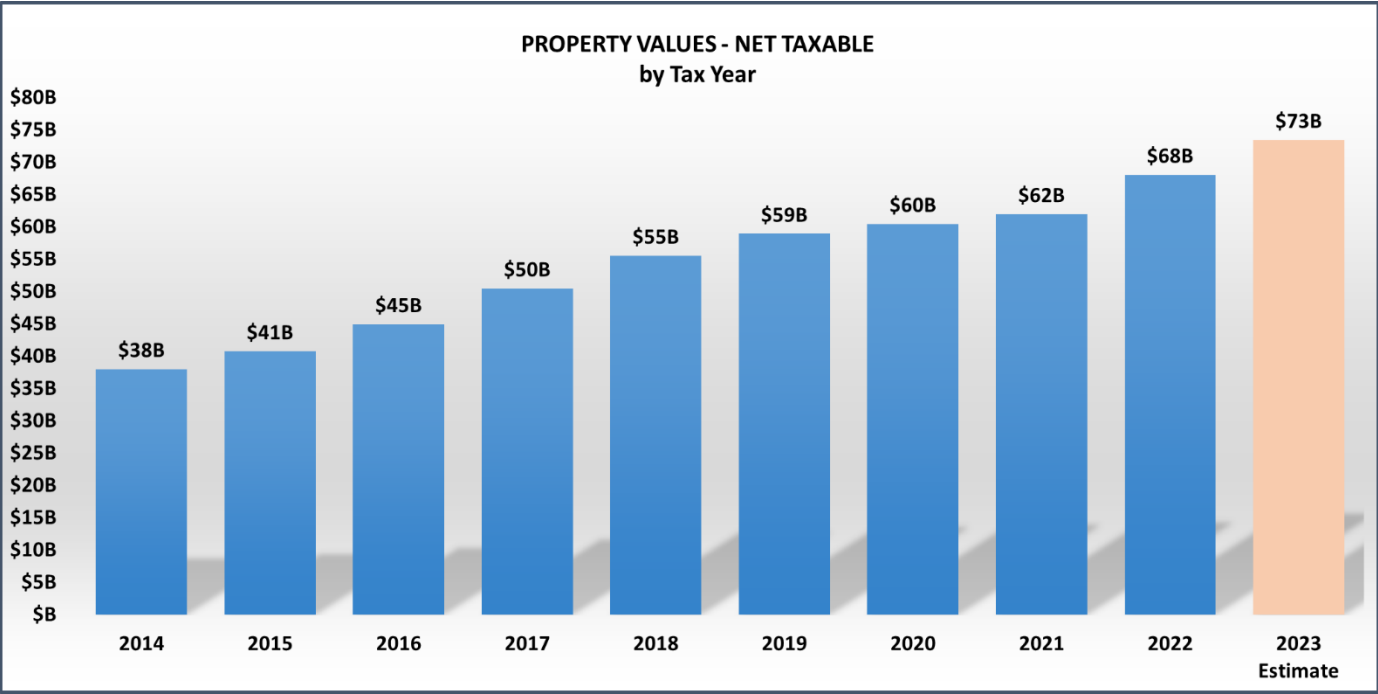
DATE	ACTIVITY
June	<p>Publish “Notice of Public Meeting to Discuss Budget and Proposed Tax Rate” and post summary of proposed budget on District website</p> <p>Public hearing on the 2023-2024 proposed budget; Board of Trustees adopts the 2023-2024 budget and approves the final 2022-2023 budget amendment</p>
July	<p>Receive Certified Tax Values from Collin County Appraisal District</p>
August - September	<p>Board of Trustees adopts tax rate and approves Certified Appraisal Roll</p>

Plano Independent School District

Property Values and Estimated Tax Revenues

	<u>General Operating</u>	<u>Debt Service</u>
Total Market Value	\$ 98,107,581,489	\$ 98,107,581,489
Less ARB Adjustment	(7,468,440,106)	(7,468,440,106)
Less Exemptions	(17,463,488,677)	(17,463,488,677)
Less Transfers	(2,587,339)	(2,587,339)
Estimated Taxable Values	<u>\$ 73,173,065,367</u>	<u>\$ 73,173,065,367</u>
Frozen Values	<u>(10,943,065,367)</u>	<u>(10,943,065,367)</u>
Net Estimated Taxable Value	<u><u>\$ 62,230,000,000</u></u>	<u><u>\$ 62,230,000,000</u></u>
 Tax Rate	 \$ 0.97950	 \$ 0.2374
 Tax Revenues	 \$ 609,542,850	 \$ 147,702,905
Levy on Frozen Values	<u>73,663,789</u>	<u>17,850,026</u>
Net Tax Levy	<u><u>\$ 683,206,639</u></u>	<u><u>\$ 165,552,931</u></u>
 Collection Rate	 99.0%	 99.0%
 Estimated Tax Revenues	 \$ 677,111,211	 \$ 164,075,902
Delinquent Taxes	1,700,000	400,000
Penalty and Interest	<u>1,600,000</u>	<u>300,000</u>
Estimated Tax Revenues	<u><u>\$ 680,411,211</u></u>	<u><u>\$ 164,775,902</u></u>

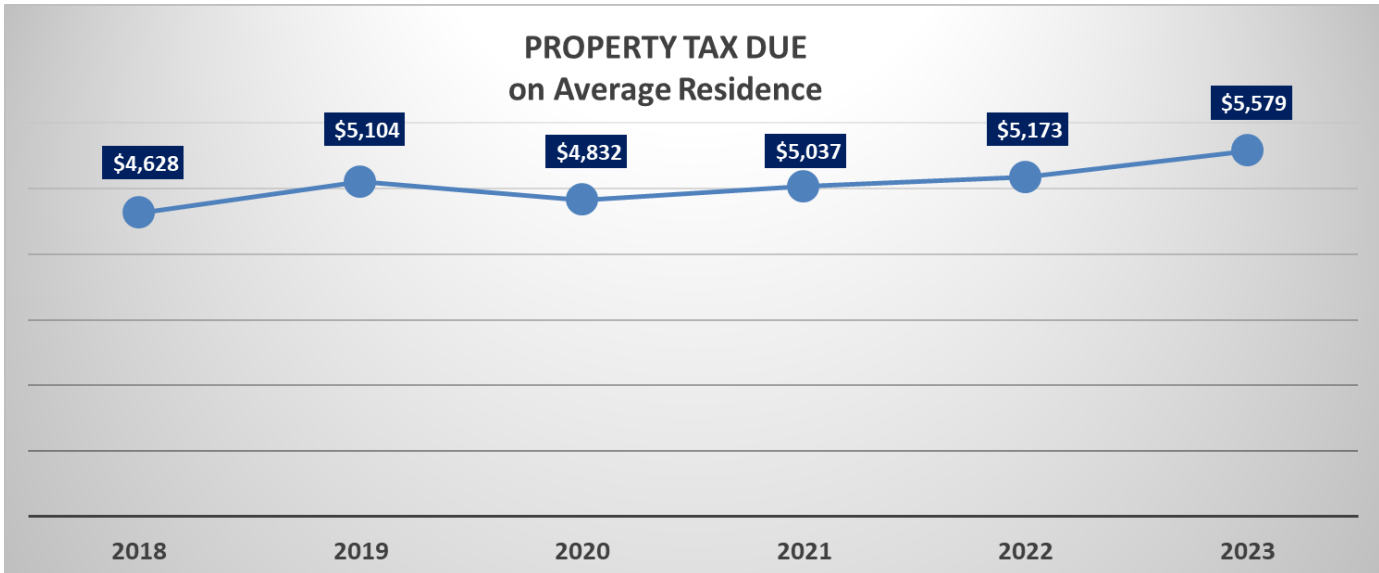
Total assessed values are based on Certified Estimates from Collin Central Appraisal District.



Plano Independent School District 2023-2024 Budget

Impact of Budget on Taxpayers

Tax year	2018	2019	2020	2021	2022	Budgeted 2023
Assessed/Market value of Residence	\$ 379,634	\$ 390,914	\$ 391,314	\$ 408,467	\$ 570,436	\$ 583,170
Average Taxable Value	354,694	365,914	365,001	381,389	410,616	458,495
Total property tax rate	\$ 1.4390	\$ 1.3374	\$ 1.32375	\$ 1.32075	\$ 1.25975	\$ 1.21685
Property tax due	<u>\$ 4,628</u>	<u>\$ 5,104</u>	<u>\$ 4,832</u>	<u>\$ 5,037</u>	<u>\$ 5,173</u>	<u>\$ 5,579</u>
Increase/(decrease) in taxes	\$ 4,628	\$ 476	\$ (272)	\$ 205	\$ 136	\$ 406
Property tax Percent increase		10.29%	-5.34%	4.25%	2.69%	7.86%

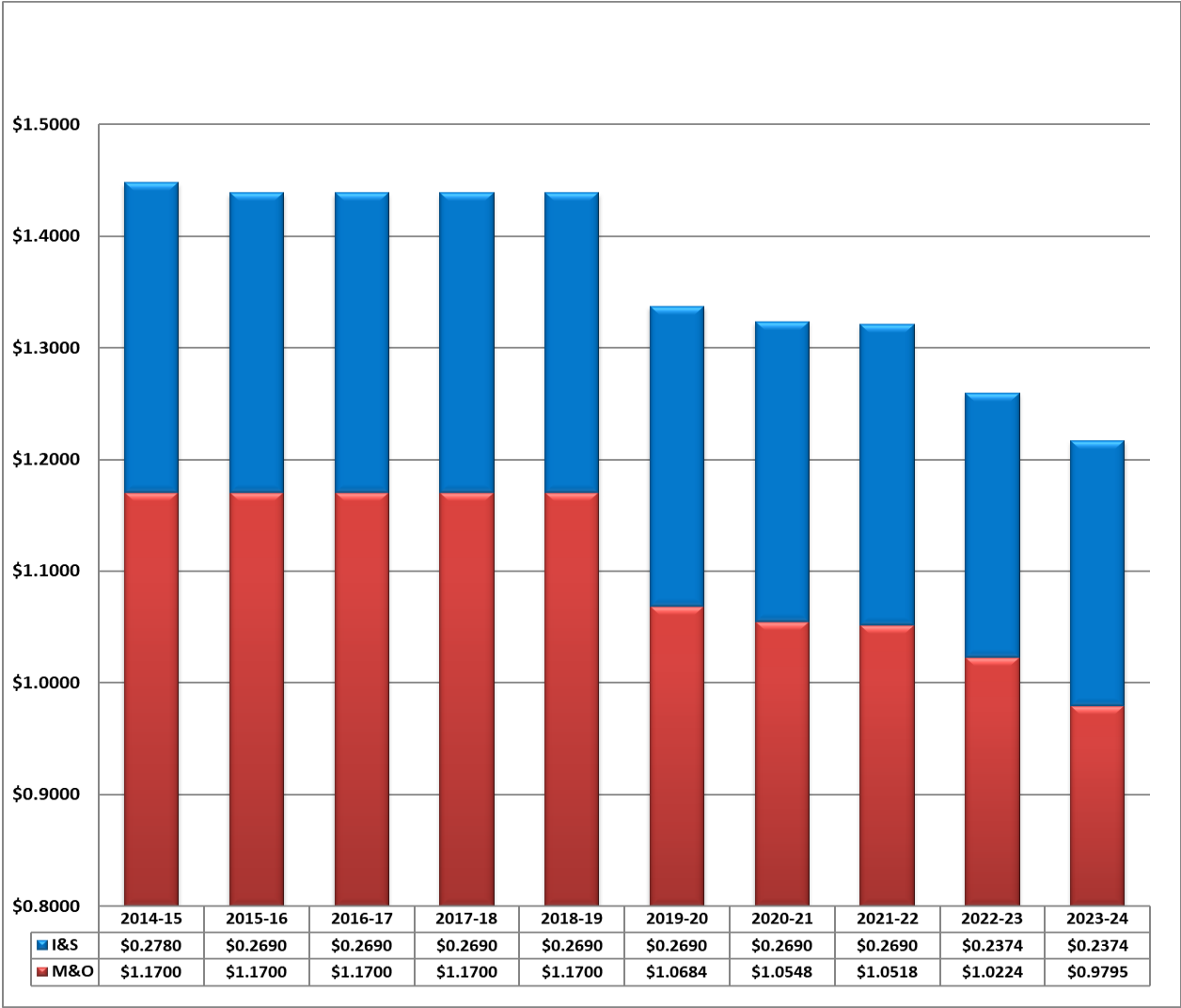


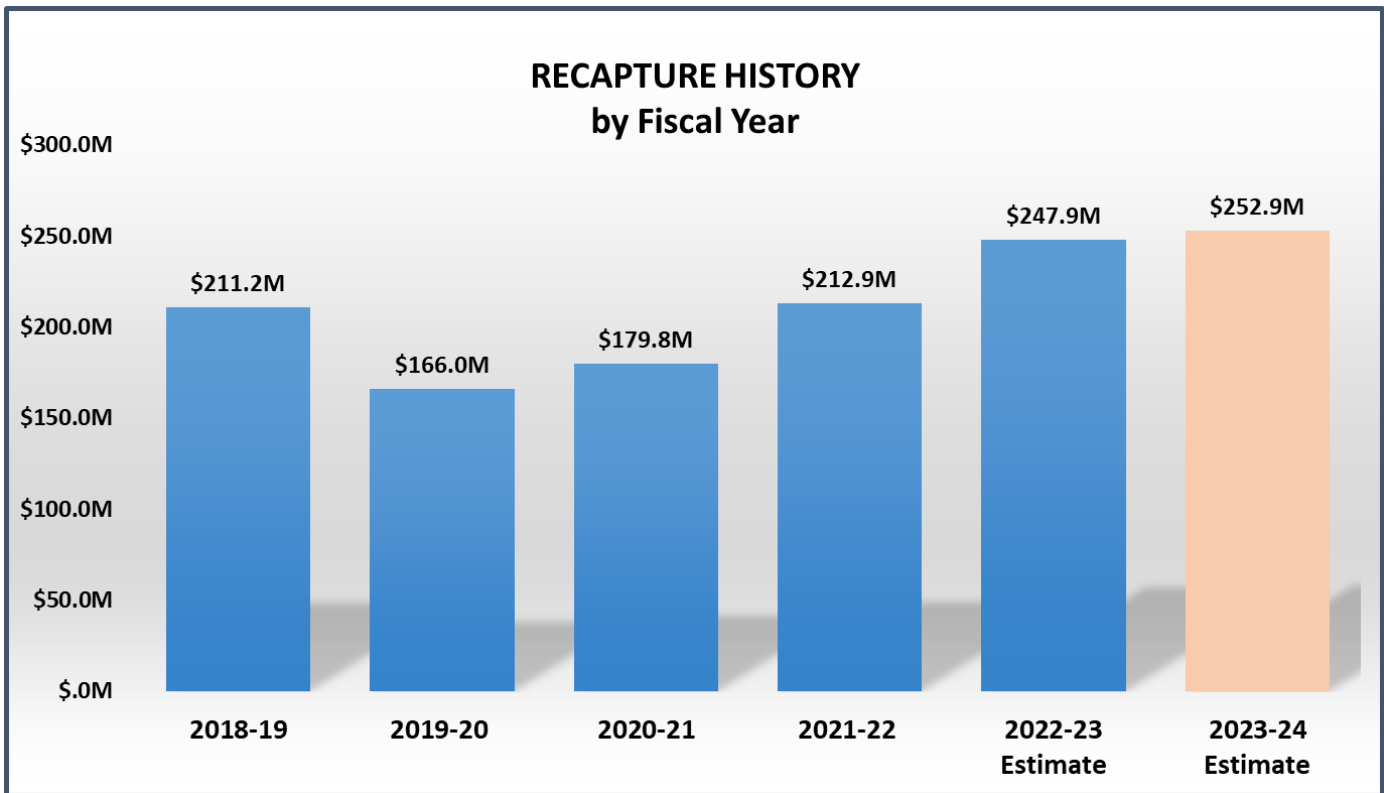
This schedule shows the trends in property values and tax rates. Each year the Collin County Appraisal District appraises property based on market conditions such as sales in the surrounding areas. The above schedule shows how market conditions have affected the assessed value through 2023 based on the overall appraisal value trends in the District.

Plano Independent School District

Tax Rate History

Year	Maintenance & Operations	Interest & Sinking	Total
2013-14	\$ 1.1700	\$ 0.2830	\$ 1.4530
2014-15	\$ 1.1700	\$ 0.2780	\$ 1.4480
2015-16	\$ 1.1700	\$ 0.2690	\$ 1.4390
2016-17	\$ 1.1700	\$ 0.2690	\$ 1.4390
2017-18	\$ 1.1700	\$ 0.2690	\$ 1.4390
2018-19	\$ 1.1700	\$ 0.2690	\$ 1.4390
2019-20	\$ 1.0684	\$ 0.2690	\$ 1.3374
2020-21	\$ 1.0548	\$ 0.2690	\$ 1.3238
2021-22	\$ 1.0518	\$ 0.2690	\$ 1.3208
2022-23	\$ 1.0224	\$ 0.2374	\$ 1.2598
2023-24	\$ 0.9795	\$ 0.2374	\$ 1.2169





Plano ISD is defined as a Recapture district through the Chapter 49 provision under the Texas Education Code. Recapture attempts to equalize school district spending by recapturing local tax dollars from “property-rich” districts and trustees who believed property owners have the right to know where and how their school redistributing funds to “property-poor” districts.

Plano ISD partnered with other school districts in an effort called “Taxparency” during the 85th legislative session to collaborate with school board taxes are being spent. Since that time, PISD has continued to disclose historical information showing the amount of property taxes being returned to the State through recapture.

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The Plano Independent School District will hold a public meeting at 6:00 pm on June 20, 2023 in The Admin. Building, Board Room, at 2700 W 15th St.

Plano, TX The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax \$ 0.97950 /\$100 (Proposed rate for maintenance and operations)

School Debt Service Tax
Approved by Local Voters \$.23735 /\$100 (proposed rate to pay bonded indebtedness)

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations	<u>2.49</u>	% increase	or	<u></u>	% (decrease)
Debt service	<u></u>	% increase	or	<u>(2.47)</u>	% (decrease)
Total expenditures	<u>1.58</u>	% increase	or	<u></u>	% (decrease)

Total Appraised Value and Total Taxable Value (as calculated under Tax Code Section 26.04)

	Preceding Tax Year	Current Tax Year
Total appraised value* of all property	\$ <u>81,812,280,930</u>	\$ <u>97,347,820,601</u>
Total appraised value* of new property**	\$ <u>663,873,472</u>	\$ <u>914,604,890</u>
Total taxable value*** of all property	\$ <u>68,005,807,241</u>	\$ <u>73,390,000,000</u>
Total taxable value*** of new property**	\$ <u>600,455,530</u>	\$ <u>702,023,106</u>

* "Appraised value" is the amount shown on the appraisal roll and defined by Tax Code Section 1.04(8).

** "New property" is defined by Tax Code Section 26.012(17).

*** "Taxable value" is defined by Tax Code Section 1.04(10).

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$ 992,285,000

* Outstanding principal.

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$ 1.02240	\$ 0.23735 *	\$ 1.25975	\$ 18,156	\$ 644
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$ 0.87788	\$ 0.23523 *	\$ 1.11311	\$ 11,798	\$ 1,327
Proposed Rate	\$ 0.97950	\$ 0.23735 *	\$ 1.21685	\$ 13,298	\$ 448

* The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$ 570,436	\$ 583,170
Average Taxable Value of Residences	\$ 410,616	\$ 458,495
Last Year's Rate Versus Proposed Rate per \$100 Value	\$ 1.25975	\$ 1.21685
Taxes Due on Average Residence	\$ 5,173	\$ 5,579
Increase (Decrease) in Taxes		\$ 406

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Voter-Approval Rate: The highest tax rate the district can adopt before requiring voter approval at an election is \$1.21685. This election will be automatically held if the district adopts a rate in excess of the voter-approval rate of \$1.21685.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s)	\$ 70,957,245
Interest & Sinking Fund Balance(s)	\$ 22,248,188

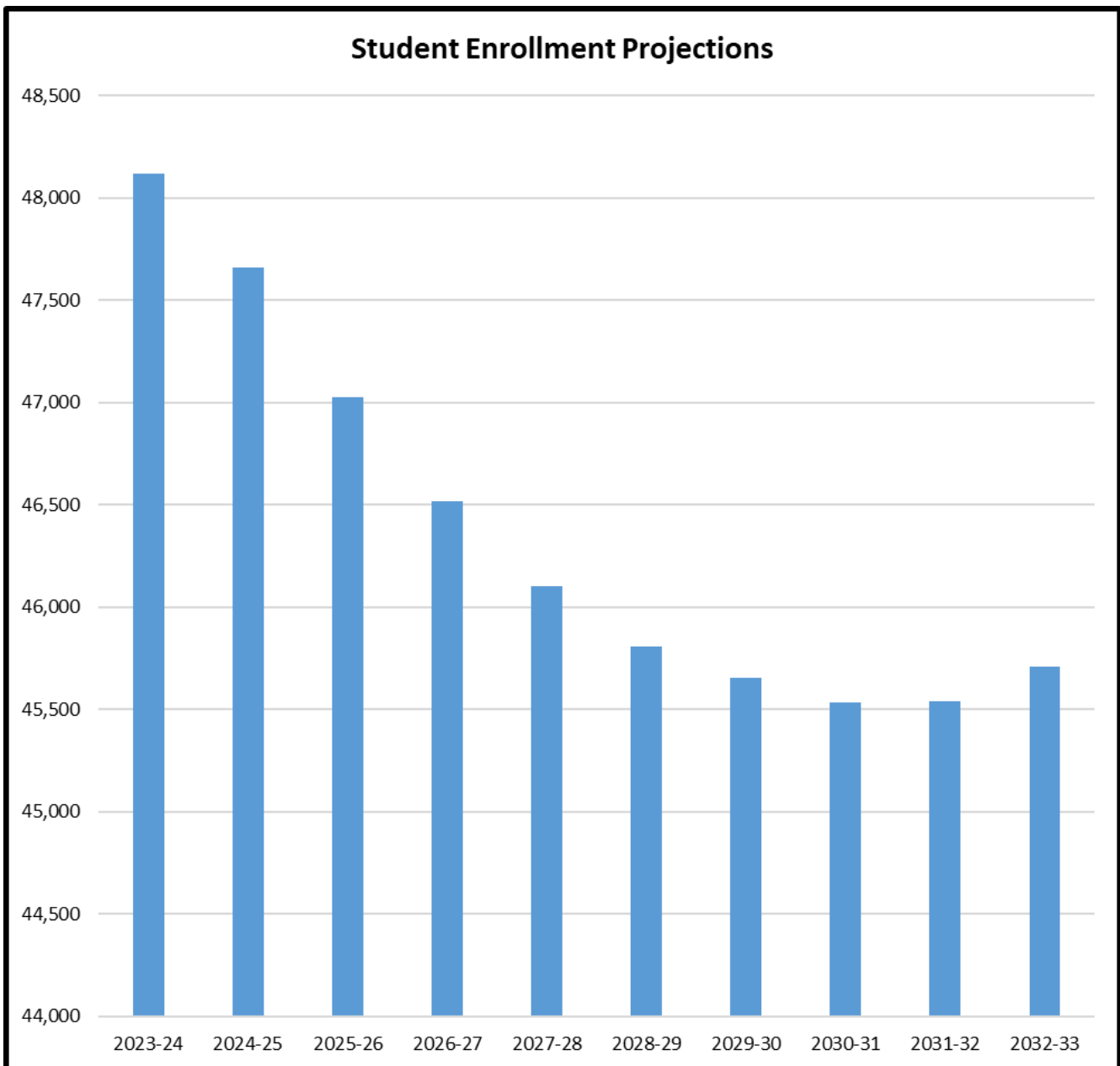
A school district may not increase the district's maintenance and operations tax rate to create a surplus in maintenance and operations tax revenue for the purpose of paying the district's debt service.

Plano Independent School District

Student Enrollment Projections

Fiscal Years 2023-2024 through 2032-2033

	<u>2023-24</u>	<u>2024-25</u>	<u>2025-26</u>	<u>2026-27</u>	<u>2027-28</u>	<u>2028-29</u>	<u>2029-30</u>	<u>2030-31</u>	<u>2031-32</u>	<u>2032-33</u>
Total Enrollment	<u>48,118</u>	<u>47,659</u>	<u>47,024</u>	<u>46,518</u>	<u>46,103</u>	<u>45,806</u>	<u>45,653</u>	<u>45,536</u>	<u>45,541</u>	<u>45,709</u>
Change	(814)	(459)	(635)	(506)	(415)	(297)	(153)	(270)	(112)	173
% Change	-1.66%	-0.95%	-1.33%	-1.08%	-0.89%	-0.64%	-0.33%	-0.59%	-0.25%	0.38%

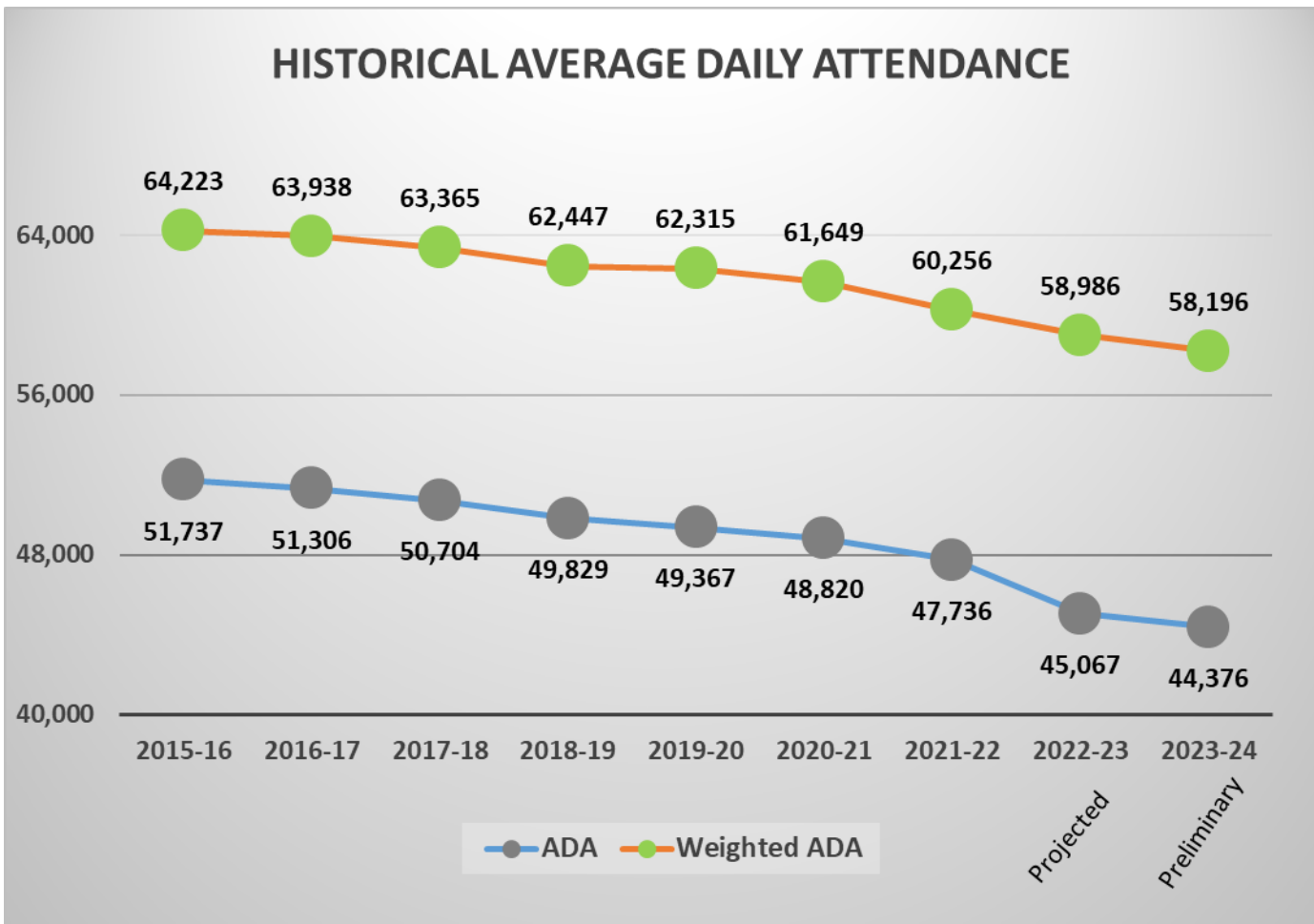


Plano Independent School District

Historical Average Daily Attendance

Fiscal Years 2015-2016 through 2023-2024

	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>	<u>2023-24</u>
ADA	51,737	51,306	50,704	49,829	49,367	48,820	47,736	45,067	44,376
Weighted ADA	64,223	63,938	63,365	62,447	62,315	61,649	60,256	58,986	58,196



Plano Independent School District

Student Allotments

	<u>Elementary</u>	<u>Middle School</u>	<u>High School</u>	<u>Senior High</u>
Basic Allocation:	\$ 66.00	\$ 67.00	\$ 70.00	\$ 80.00
Special Allocations:				
Compensatory Ed	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00
Compensatory Ed At Risk > 55%	\$ 8.00	\$ 8.00	\$ -	\$ -
Bilingual	\$ 6.00	\$ 6.00	\$ 6.00	\$ 6.00
Career/Tech	\$ -	\$ 6.00	\$ 6.00	\$ 6.00
Gifted/Talented	\$ 6.00	\$ 6.00	\$ -	\$ -
Special Ed	\$ 18.00	\$ 18.00	\$ 18.00	\$ 18.00

Funds are distributed to campuses based on a per-student allocation amount. Student counts are based on projected total student numbers developed by the demographer. The number of students for special allocations is based on actual populations at each campus at the fall snapshot date.

Plano Independent School District

Special Revenue Funds

2023-2024 School Year

Grant Program	Preliminary Entitlements
ESSER III American Rescue Plan (2020-2024)	43,247,110
IDEA B Formula	8,761,498
IDEA B Preschool	256,109
IDEA Discretionary Deaf	190,155
Dyslexia Grant Award	32,885
Autism Grant	274,626
Regional Day School for the Deaf	2,120,929
IDEA-C ECI	8,612
ESEA Title I, Part A	6,542,082
ESEA Title II, Part A TPTR	1,233,887
ESEA Title III, Part A ELA	1,051,768
ESEA Title III, Immigrant	94,846
ESEA Title IV	518,296
Head Start	1,328,393
Homeless	* 60,605
Homeless ARP I (2021-2024)	115,940
Homeless ARP II (2021-2024)	196,778
Career and Technology Education for 21st Century	398,037
School Safety Standards Formula (2022-2025)	2,081,151
Silent Panic Alert Technology (SPAT) (2022-2024)	140,945
Other Miscellaneous Grants	-
Total Grant Funds	\$ 68,654,652

Planning estimates from Texas Education Agency or Administration for Children and Families.

Final entitlements are typically received in the spring.

*Entitlement not available yet. Used prior year amount.