Plano Independent School District

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PLANO ISD VOTERS APPROVE PROPS A, B AND C, VOTING IN FAVOR OF SCHOOL RENOVATIONS & SAFETY, INSTRUCTIONAL TECHNOLOGY AND TAX RATE ELECTION

PLANO, TX, November 9, 2022 – Preliminary election results show that Plano ISD voters approved a majority of the district's nearly \$1.5 billion bond referendum. The Voter-Approval Tax Rate Election (VATRE), Proposition A, was also approved and will add an additional \$9 million annually to the operating budget. The passing of Bond Propositions B and C represent \$1,346,426,000 of the total proposed bond package of \$1,495,638,000. This is an exciting day for the students and staff of Plano ISD and I want to thank you for being a vital part of our efforts to share information with the greater Plano ISD community.

"I am so grateful for our community's continued support of Plano ISD. Our residents have a long history of investing in students and schools—ensuring that Plano ISD remains a premier district," said Superintendent of Schools Dr. Theresa Williams.

"We take our responsibility to serve our community very seriously and we are committed to allocating every dollar as wisely and efficiently as possible," she said. "We look forward to updating our schools and facilities, adding additional safety measures, building a much needed CTE center and replacing all of our playgrounds so they are ADA accessible. These are just a few of the items that our voters believe to be important for the future of our schools. Our Future Forward Task Force focused on a bond program to ensure continued excellence in Plano ISD, and I thank our voters for helping us deliver on the promise of excellence that our students and staff deserve."

Collin County election results posted as of 11:59 p.m. on November 8 show:

- * Election results are unofficial until canvassed.
 - Proposition A: 51.81 percent voting "for" Voter Approval Tax Rate Election (VATRE)

The net revenue generated by Plano ISD will be approximately \$9 million annually.

Proposition B: 55.98 percent voting "for"

School Renovations & Safety

\$1,172,976,000 for a new CTE Center, a replacement school for Haggard Middle School, a major renovation at Plano Senior High School, safety and security upgrades across the district, new playgrounds, and renovations at many campuses.

• Proposition C: 56.00 percent voting "for"

Instructional Technology

\$173,450,000 for technology device replacements, classroom technology upgrades and more.

Proposition D: 48.54 percent voting "for"

Event Center

\$130,000,000 for a multi-use and flexible event space.

Proposition E: 44.96 percent voting "for"

Safety & Maintenance at Stadiums

\$19,212,000 for turf replacement, new security lighting, parking lot resurfacing and restroom updates.

For nearly a century, the Plano ISD community has shown a deep commitment to Plano schools. This election marks the 26th bond referendum passed by Plano ISD voters since 1923.

"Seeing results like this makes me so proud to be a part of the Plano ISD community and the Plano ISD Board of Trustees," said School Board President David Stolle. "As a board, our priorities include creating safe and secure spaces where our students can learn and finding ways to appropriately fund our schools and programs. With the passage of these propositions, we will be able to continue delivering on these priorities. On behalf of the board, I'd like to thank everyone who made time to vote, and to thank our community for passing these propositions. Plano ISD is committed to excellence and tonight's election results show our community is too."

ABOUT THE VATRE

Passage of the VATRE will generate approximately \$9 million annually for Plano ISD to:

- Provide the district's teachers and staff with additional compensation, allowing Plano ISD to retain a competitive and quality workforce for our students and community
- Allow Plano ISD to continue offering quality programs for our students
- Maintain positions and systems for the safety, security and wellbeing of students
- Help reduce the budget deficit
- Help offset the loss of federal funding
- Maximize Plano ISD's Maintenance & Operations (M&O) funding

ABOUT THE BOND ELECTION

The two passing bond propositions will fund safety and security updates, major and minor renovations at campuses across the district, infrastructure, transportation, CTE and innovative programs, fine arts and athletics. Project details and additional information are available at pisd.edu/election2022.

Approved new construction includes:

- CTE Center
- Replacement building for Haggard Middle School
- Addition at the Transportation Building
- New gyms at all three senior high schools
- Tracks at the middle schools

Approved major renovations include:

- Plano Senior High School
- Kitchens and cafeterias at multiple campuses
- Safety and security infrastructure

Safety and Security projects include district-wide upgrades and improvements like access control systems, security camera systems, shatter resistant window film, burglar alarm panel upgrades, two-way radio replacements and a centralized Emergency Operations location.

Technology is addressed in both Proposition B and Proposition C. The district's current operating budget cannot support large technology purchases without taking dollars away from other instructional programs. This bond package includes district-wide improvements to technology infrastructure and additional equipment to support classroom technologies that help maintain the district's long-term technology plan. The technology portion of the bonds is repaid over a shorter term (5 years) than the other projects.

Transportation: Funding will be allocated to replace buses as they reach the end of their fifteen-year useful life and to replace the district's fleet of vehicles used to transport student groups, teams and maintenance personnel. The proposal includes a building addition and renovation to the Transportation Building, which was constructed 40 years ago when Plano ISD's enrollment was half of what it is today.

CTE (Career and Technical Education) will be addressed through a new CTE Center, classroom expansions for agricultural classes, upgrades in science areas, family consumer science labs and funding the purchase of CTE equipment.

Fine Arts improvements will address music, stage upgrades, art, theater and band trailers for the three senior high schools.

Athletics projects in Proposition B include funding to add gymnasiums at the three senior high schools, tracks at the middle schools, tennis court relocations/replacements and major locker room renovations.

FISCAL RESPONSIBILITY

The Plano ISD Board of Trustees is committed to providing state-of-the-art facilities, the latest in safety and security systems, and leading edge technology resources for all students, while remaining good stewards of taxpayer dollars. Plano ISD's bond ratings are Aaa/AA+, the highest ratings assigned to Texas school districts by Moody's and Standard & Poor's rating agencies. All items promised in the 2016 bond have been addressed and/or are in progress.

For 19 consecutive years, Plano ISD has earned the highest rating of "Superior Achievement" in the state's School FIRST (Financial Integrity Rating System of Texas) program. For 38 consecutive years, Plano ISD has also earned the prestigious Certificate of Achievement for Excellence in Financial Reporting by the Government Finance Officers Association of the United States and Canada. Plano ISD's Comprehensive Annual Financial Report (CAFR) has earned the certificate of achievement, the highest form of recognition in the area of governmental financial reporting and accounting.

Due to the district's strong fiscal management practices, Plano ISD has been able to maintain the second-lowest property tax rate among Collin County school districts, and the district's total tax rate has decreased each year since 2019. Because payments on existing debt are declining as old debt is being paid off, the school district can issue these new bonds without a tax rate increase, based on current interest and tax base growth models.

About Plano Independent School District

The Plano Independent School District (Plano ISD) (www.pisd.edu) endeavors to foster the highest level of student learning. Plano ISD is located 20 miles north of Dallas, Texas and serves the residents of approximately 100 square miles in southwest Collin County, including 66 square miles in the city of Plano, northern portions of the cities of Dallas and Richardson and parts of the cities of Allen, Parker and Murphy. Plano ISD employs more than 6,500 staff members who serve nearly 50,000 students in 73 schools and 11 service facilities. Mission: Our Plano ISD learning community will educate, inspire and empower every student to activate their unique potential in a dynamic world.