

PLANO ISD

BOND VATRE

2022

FUNDING FOR STAFF & PROGRAMS

VATRE PROP A

SCHOOL RENOVATIONS & SAFETY

BOND PROP B

INSTRUCTIONAL TECHNOLOGY

BOND PROP C

EVENT CENTER

BOND PROP D

SAFETY & MAINTENANCE AT STADIUMS

BOND PROP E

VATRE

A Voter Approval Tax Rate Election (VATRE) is an election required by the state that asks voters to consider approving a modified tax rate to increase revenue for student programs as well as teacher and staff salaries. A VATRE will generate local revenue for Plano ISD to:

- Provide the district's teachers and staff with additional compensation, allowing Plano ISD to retain a competitive and high-quality workforce for our students and community
- Allow Plano ISD to continue offering quality programs for our students
- Maintain positions and systems for the safety, security and wellbeing of students
- Help reduce the budget deficit
- Help offset the loss of federal funding
- Maximize Plano ISD's M&O funding

PISD's Maintenance & Operations tax rate, which funds teacher salaries and the day-to-day operations of the district, has been compressed as a result of House Bill 3. As the M&O tax rate has dropped 14.7 cents in four years, Plano ISD is not able to generate as much revenue per student.

If the VATRE is approved by voters, the net revenue generated by Plano ISD would be approximately \$9 million annually.

PLANO ISD WILL HAVE FIVE PROPOSITIONS ON THE NOV 8 BALLOT.

TAX RATE HISTORY

Plano ISD's overall tax rate has dropped 17.9 cents in five years. If voters approve all November propositions, the district's total tax rate will be 6.1 cents lower than last year.



Plano ISD trustees approved a new tax rate in September, which is lower than last year's rate. This chart shows Plano ISD's position as compared to other Collin County school districts' rates (or proposed rates) for this year.

OVER 65 TAX CEILING

Plano ISD property taxes for citizens age 65 or older would not be affected by Plano ISD elections as long as a homestead and over 65 exemption application have been filed with the Collin Central Appraisal District.

2022-2023 COLLIN COUNTY SCHOOL TAX RATES

DISTRICT	TOTAL	TAXES ON \$350,000 HOME
Wylie ISD	\$1.4448	\$4,479
Anna ISD	\$1.4429	\$4,473
Melissa ISD	\$1.4429	\$4,473
Prosper ISD	\$1.4429	\$4,473
Celina ISD	\$1.4235	\$4,413
Allen ISD	\$1.3304	\$4,124
McKinney ISD	\$1.3129	\$4,070
Farmersville ISD	\$1.2887	\$3,995
Plano ISD	\$1.2598	\$3,905
Frisco ISD	\$1.2129	\$3,760

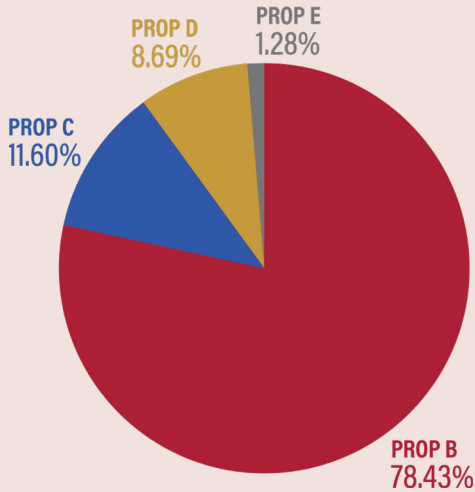
EARLY VOTING:
OCT 24 – NOV 4

ELECTION DAY:
TUESDAY, NOV 8



LEARN MORE AT
[PISD.EDU/ELECTION2022](https://pisd.edu/election2022)

BOND BREAKDOWN



PROP B SCHOOL RENOVATIONS & SAFETY \$1,172,976,000

- Safety & Security
- Major Renovations
- Minor Renovations
- ADA-Accessible Playgrounds
- Technology Infrastructure
- Transportation
- CTE & Innovative Programs
- Fine Arts
- Infrastructure & Maintenance
- Athletics



PROP C INSTRUCTIONAL TECHNOLOGY \$173,450,000



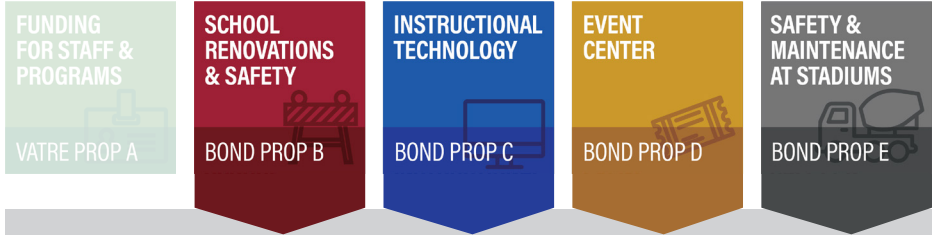
PROP D EVENT CENTER \$130,000,000



PROP E SAFETY & MAINTENANCE AT STADIUMS \$19,212,000

Total Bond Amount: **\$1,495,638,000**

PLANO ISD BOND VATRE 2022



PROPOSED NEW CONSTRUCTION INCLUDES:

- CTE Center
- Replacement Building for Haggard Middle School
- Event Center
- Addition at the Transportation Building
- New Gyms at All Three Senior High Schools
- Restroom Additions
- Tracks at the Middle Schools

MAJOR RENOVATIONS INCLUDE:

- Safety and Security Infrastructure
- Plano Senior High School
- Kitchens and Cafeterias at Multiple Campuses

Bond funds are not subject to recapture, meaning that 100% of bond funds stay in the district.

THE TAX RATE WILL NOT INCREASE AS A RESULT OF THE BOND ELECTION.



LEARN MORE AT
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