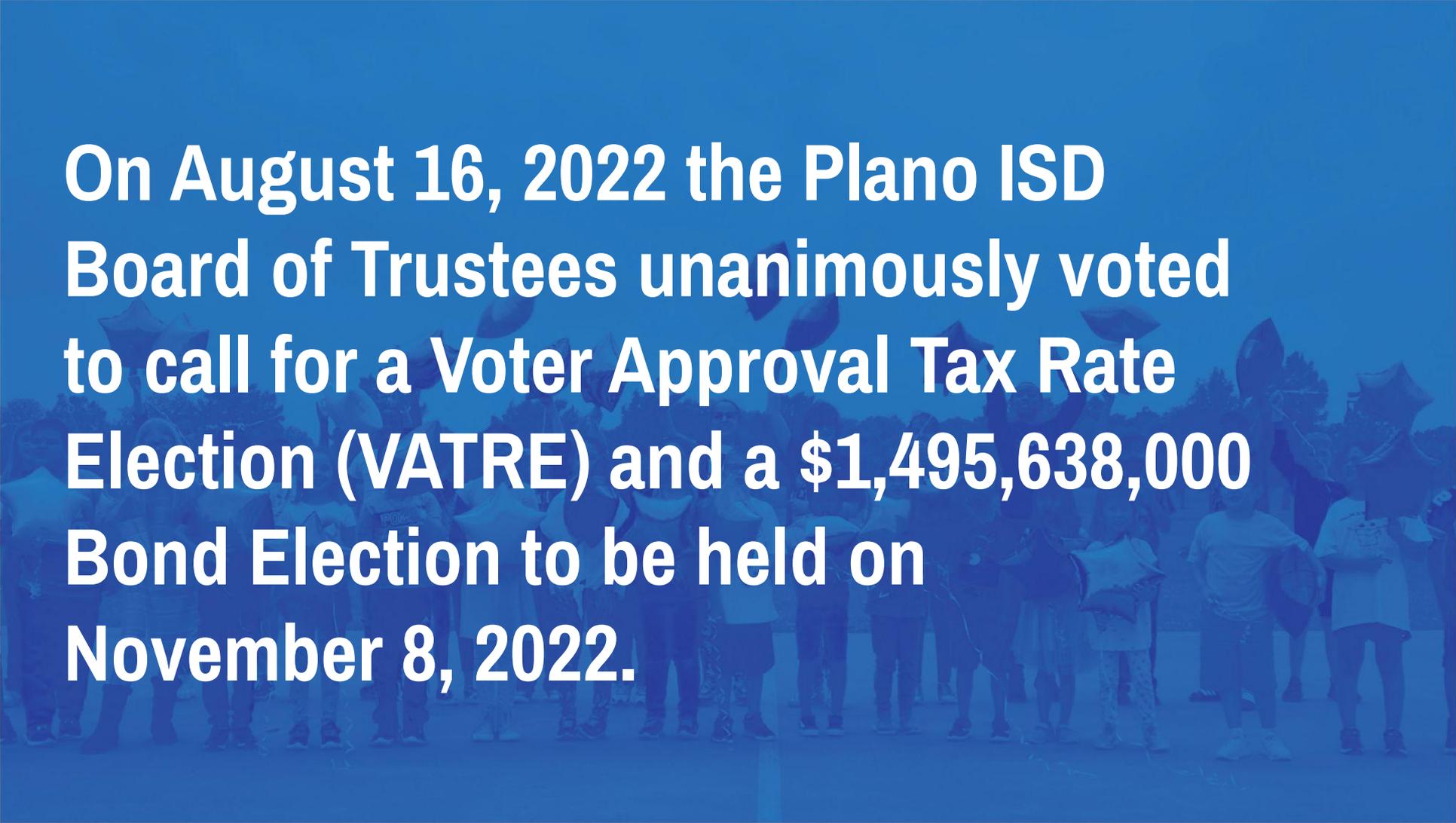


PLANO ISD

BOND  VATRE

2022



On August 16, 2022 the Plano ISD Board of Trustees unanimously voted to call for a Voter Approval Tax Rate Election (VATRE) and a \$1,495,638,000 Bond Election to be held on November 8, 2022.

What Is a Voter Approval Tax Rate Election (VATRE)?

A VATRE asks voters to consider approving a modified tax rate to increase revenue for student programs as well as teacher and staff salaries.



The net revenue generated by Plano ISD will be approximately **\$9 million annually**. This will be used for **additional teacher pay** and **student programs**.



The **adopted M&O Tax Rate** will not be ratified unless there is **voter approval through a VATRE**.



What Is a Bond Election?

Texas public schools rely on the support of local taxpayers to fund facility renovations, construction and major equipment purchases in PISD.



A school district **borrow money** to finance the **design, construction, expansion and renovations** of schools and facilities.



Voters **must approve** these funds through a bond election.



99 Years of Community Support

Past Bond Elections:

August 1923

November 1951

December 1958

November 1960

January 1963

April 1964

March 1965

May 1967

April 1969

April 1970

September 1972

October 1974

October 1977

October 1979

September 1984

October 1990

March 1993

February 1994

February 1996

September 1997

February 1999

September 2000

August 2003

August 2004

May 2008

May 2016



School Finance 101 - Tax Rates and Budgets

Public school taxes are divided into two “buckets.”

Maintenance & Operations (M&O)

Day-to-day operations and expenses for:

- Salaries
- Utilities
- Supplies
- Repairs
- Fuel



Interest & Sinking (I&S)

Principal and interest payments on debt issued for:

- New construction
- Renovations
- Heating and AC Systems
- Roofing
- Technology
- Buses
- Land



School Tax Rate Overview

General Operating Fund

Maintenance & Operations (M&O)

- The annual district budget is passed by the Board of Trustees.
- 86% of the district's M&O budget goes to teacher and staff salaries.

Debt Services Fund

Interest & Sinking (I&S)

- I&S funds may only be used to repay debt.
- Cannot be used for salaries, utilities or other day-to-day expenses.

For the average citizen, this is similar to:



Groceries | House Repairs | Utilities
Car Fuel | Routine Services



Mortgage | Home Renovation
Land | Major Appliances | New Car

A Balancing Act

The amount of money the state provides is based on several factors, including student attendance, property tax collections and property values.

When property tax revenue increases, the amount of funds received from the state decreases.



Recapture ('Robin Hood')

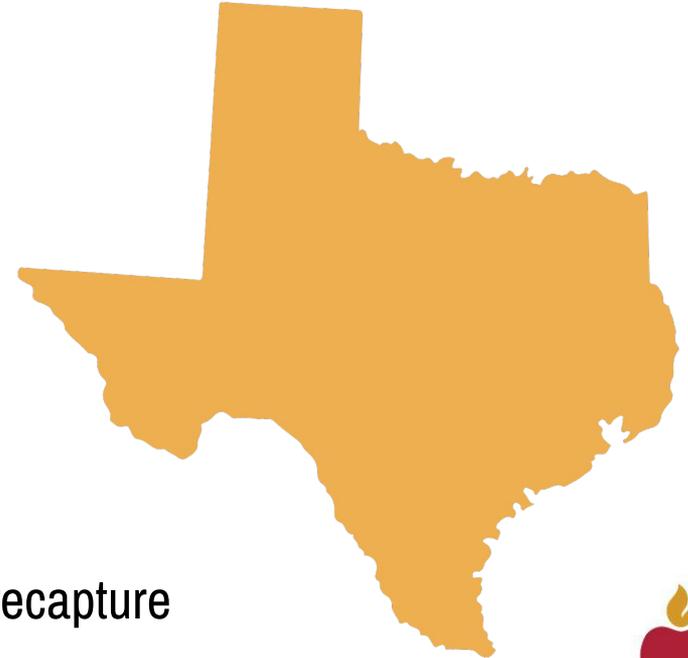
Plano ISD has paid \$2,442,295,468 in recapture payments to the state of Texas since 1994.

#2 in state (behind Austin ISD) for recapture

37% of locally-generated revenue

\$5,094 per student

I&S funds (for bond elections) are not subject to recapture





Voter Approval Tax Rate Election

VATRE Overview

A VATRE is an election required by the state that asks voters to consider approving a modified Maintenance and Operations tax rate to increase revenue for

- student programs,
- competitive teachers and staff salaries, and
- daily operations of the district.

If approved by voters, the VATRE will result in an additional \$9 million annually.

The VATRE will be presented to voters as Plano ISD VATRE Proposition A.

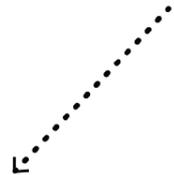
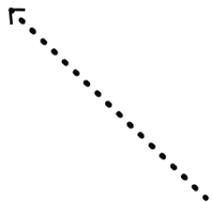


The Why

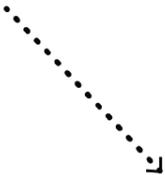
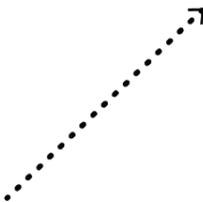
Increase revenue for classroom instruction

Increase revenue for student programs

Offer competitive teacher and staff salaries



**A VATRE
will provide
funding to**



Continue offering quality programs and activities

Help reduce the budget deficit

Maximize Plano ISD's M&O funding

Why a VATRE? A Closer Look

2022-2023	Budget Deficit	(\$38,900,000)
2023-2024	Loss of Federal funding-ESSER II	(\$ 9,000,000)
2024-2025	Loss of Federal funding-ESSER III	(\$ 8,000,000)

- will generate approximately \$9.0 million annually.
- will help reduce the budget deficit.
- will help offset the loss of federal funding.
- will maximize PISD's M&O funding.
- will allow PISD to continue to offer quality programs for our students.
- will allow PISD to retain a competitive and quality workforce for our students and community.



How Will the VATRE Impact Residential Property Tax?

FUNDING
FOR STAFF &
PROGRAMS

	Home Value / PISD 2021-22 Tax Rate	Home Value / PISD 2022-23 Tax Rate <i>with</i> VATRE	Home Value / PISD 2022-23 Tax Rate <i>without</i> VATRE
Market Value	\$ 508,019	\$ 508,019	\$ 508,019
State Exemption	\$ (98,374)	\$ (98,374)	\$ (98,374)
Taxable Value	\$ 409,645	\$ 409,645	\$ 409,645
Per \$100 Value	\$ 4,096	\$ 4,096	\$ 4,096
PISD Tax Rate	\$ 1.32075	\$ 1.25975	\$ 1.22815
PISD Tax Liability	\$ 5,409.79	\$ 5,159.94	\$ 5,030.50
Difference in Tax Liability from Prior Year		(\$249.85)	(\$379.29)
Difference in Tax Liability without VATRE			\$129.44

The funds generated for PISD students and staff would be approximately \$9,000,000 annually.



VATRE PROP A

Prop A - What Will I See on My Ballot?

Voter-Approval Tax Rate Election Ballot for School Districts

For Date
(Name of School District) (Date of Election)

OFFICIAL BALLOT

Place an "X" in the square beside the statement indicating the way you wish to vote.

FOR AGAINST

Ratifying the ad valorem tax rate of \$ in
(Adopted Tax Rate)

for the current year, a rate that will result
(Name of School District)
in an increase of percent in maintenance and operations
(insert percentage increase in maintenance and operations tax revenue under the adopted rate as compared to maintenance and operations tax revenue in the preceding tax year)
tax revenue for the district for the current year as compared to the preceding year, which is an additional \$
(insert dollar amount of increase in maintenance and operations tax revenue under the adopted tax rate as compared to maintenance and operations tax revenue in the preceding tax year).

This number reflects gross tax collections budgeted over prior year due to increased property values. It does not take recapture into account. The net revenue generated by PISD will be approximately \$9 million.

Bond Election

A red-tinted photograph of a school hallway. The hallway is lined with lockers on both sides. A person with a backpack is walking away from the camera in the center of the hallway. A clock is visible on the wall to the left. The floor is highly reflective, showing the person and the lockers. The overall atmosphere is quiet and somewhat somber due to the monochromatic red color scheme.

Future Forward Task Force

The Bond Proposal was recommended by a Future Forward Task Force made up of more than 70 Plano ISD

- Parents
- Grandparents
- Business leaders
- Chamber of Commerce members
- Principals and teachers
- PTA leaders
- HOA members
- Nonprofit leaders



Future Forward Task Force Functions & Charge

- Charged to analyze data and recommend priorities for a potential bond election
- Analyzed Plano ISD facility study of all facilities
- Conducted onsite reviews of previous and proposed projects
- Established construction, renovation and site acquisition needs
- Validated cost projections to meet analyzed needs for bond proposal

70
COMMUNITY
MEMBER
TASK FORCE

.....

5 MONTHS
RESEARCH **PUBLIC**
PRIORITIZATION **INPUT**



The Why

Address the growing demand for CTE & other innovative programs

Address deficiencies identified in the facilities assessment

Provide necessary technology to enhance education

Bonds
will provide
funding to

Repair, replace and/or build competitive extracurricular facilities

Make essential upgrades to improve safety & security

Replace buses and work vehicles that have reached the end-of-life

Bond Proposition Summary

**SCHOOL
RENOVATIONS
& SAFETY**



BOND PROP B

\$1,172,976,000

**INSTRUCTIONAL
TECHNOLOGY**



BOND PROP C

\$173,450,000

**EVENT
CENTER**



BOND PROP D

\$130,000,000

**SAFETY &
MAINTENANCE
AT STADIUMS**



BOND PROP E

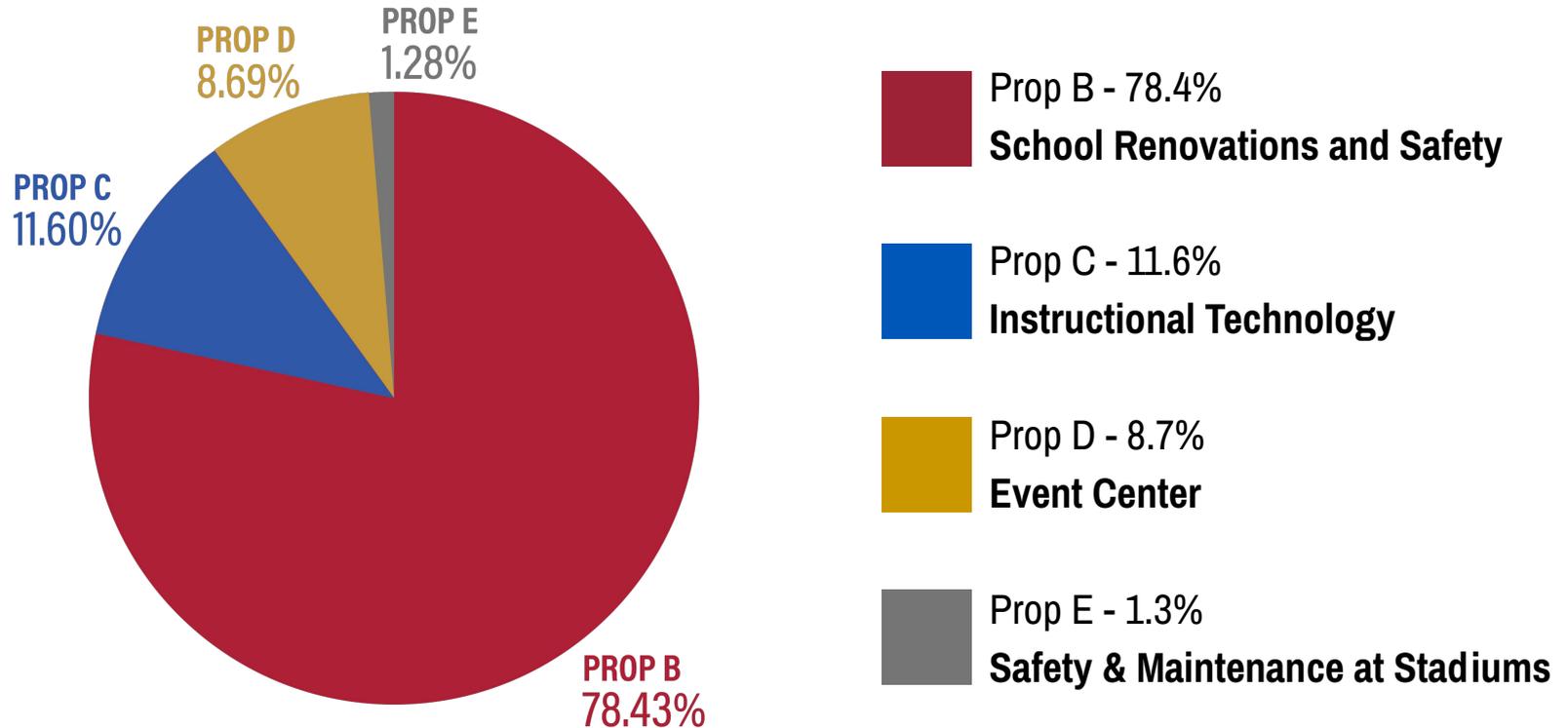
\$19,212,000

TOTAL: \$1,495,638,000

This bond will not result in a tax rate increase.



Bond Breakdown by Proposition



Proposition B Overview



MAJOR & MINOR DISTRICT-WIDE RENOVATIONS



SAFETY & SECURITY



INFRASTRUCTURE



TRANSPORTATION

SCHOOL
RENOVATIONS
& SAFETY

BOND PROP B

Proposition B Overview



FINE ARTS



TECHNOLOGY INFRASTRUCTURE



CAMPUS ATHLETICS



CTE + INNOVATIVE PROGRAMS

SCHOOL
RENOVATIONS
& SAFETY

BOND PROP B

District-wide Major Renovations

Plano Senior High Renovations	\$ 205,750,000
Haggard Middle School Building Replacement	\$ 107,950,000
High School Renovations (Williams and Clark)	\$ 74,015,000
Elementary School Kitchen Renovations (Beverly, Boggess, Centennial, Hightower, Stinson, Wyatt)	\$ 28,495,000
Middle School Kitchen & Dining Addition (Frankford & Murphy)	\$ 6,920,000

MAJOR RENOVATIONS = \$423,130,000

**SCHOOL
RENOVATIONS
& SAFETY**

BOND PROP B

Major Campus Renovations for Aging Schools

SCHOOL RENOVATIONS & SAFETY



Williams High School is **61 Years Old**
Reno Would Address Structural & Age-Related Issues



Haggard Middle School is **48 Years Old**
The Future Forward Task Force Determined a Replacement
Building Was More Cost Effective Than Renovations



Plano Senior High Is **47 Years Old**
Reno Would Address Structural & Age-Related Issues



Clark High School is **43 Years Old**
Reno Would Address Structural & Age-Related Issues



BOND PROP B

District-wide Minor Renovations

Plano East & Plano West Renovations \$ 54,785,000

(Bldg. D at East and Bldg. A at West)

Service Center Renovation \$ 18,115,000

(FANS, Purchasing, Facilities)

Elementary School Kitchen Upgrades \$ 6,330,000

(Davis, Dooley, Harrington, Hunt, McCall, Wells)

Elementary School Renovation \$ 6,260,000

(Shepard, Saigling)

Food & Nutritional Services Equipment Replacement \$ 1,000,000

MINOR RENOVATIONS = \$86,490,000



Infrastructure Maintenance

Systems and Compliance	\$	156,525,000
Playgrounds- Lower Elementary	\$	16,870,000
Playgrounds- Upper Elementary	\$	16,580,000
Capital Improvement Projects	\$	4,800,000

SCHOOL RENOVATIONS & SAFETY

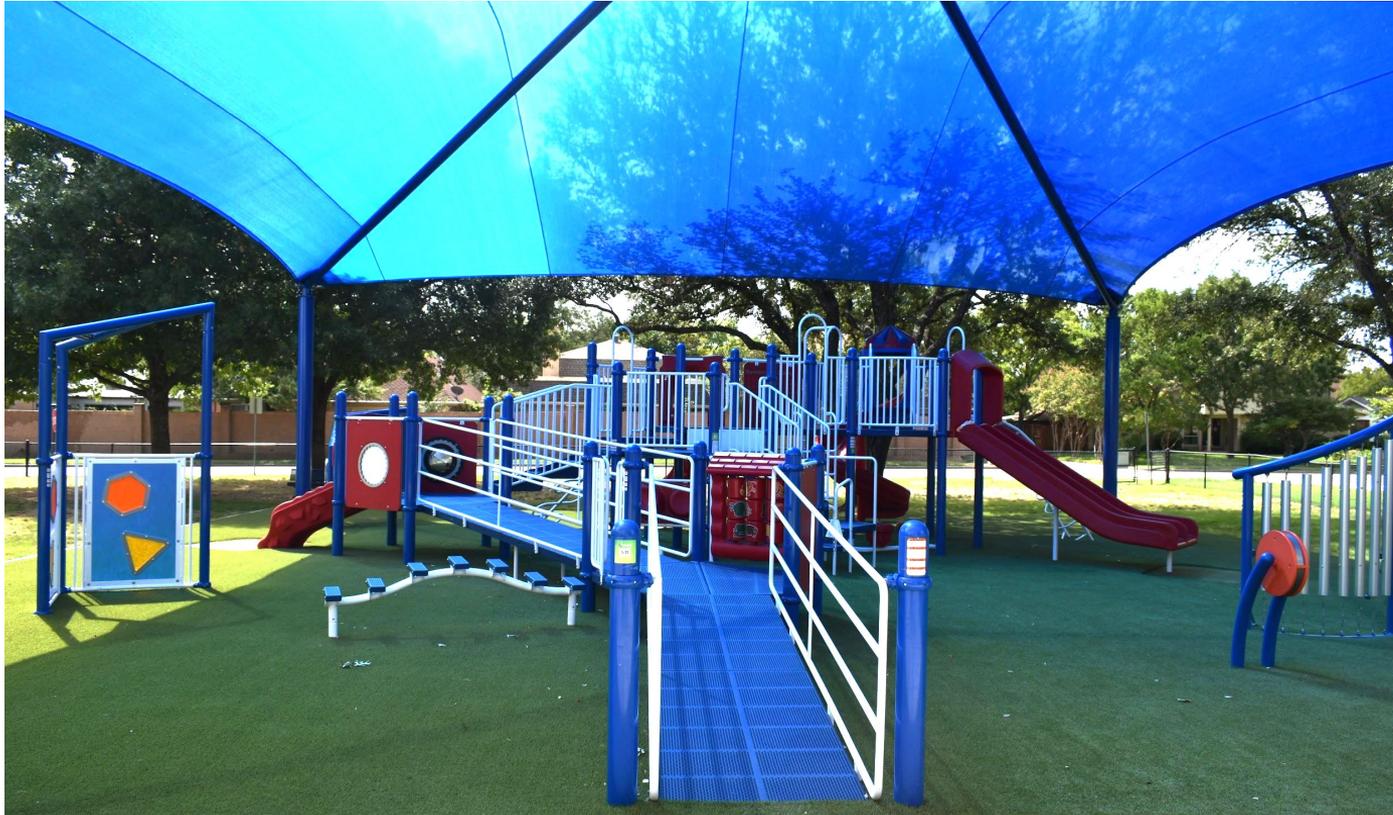
INFRASTRUCTURE MAINTENANCE = \$194,775,000

BOND PROP B



New, Accessible Playgrounds for Upper and Lower Grade Levels

SCHOOL
RENOVATIONS
& SAFETY



BOND PROP B

District-wide Safety & Security

SCHOOL RENOVATIONS & SAFETY

Safety and Security Infrastructure	\$ 40,000,000
Security Camera Lifecycle Management	\$ 5,500,000
Two-Way Radio Replacements	\$ 5,200,000
Access Control System Additions / Upgrades	\$ 1,300,000
Security Camera Infrastructure Improvements	\$ 900,000
Building Exterior & Parking Security Camera Enhancements	\$ 600,000
Shatter Resistant Window Film	\$ 500,000
Centralized Emergency Operations Location	\$ 200,000
Burglar Alarm Panel Upgrades	\$ 105,000

SAFETY & SECURITY = \$54,305,000

BOND PROP B

Technology Infrastructure

Network Infrastructure Equipment	\$	20,400,000
Wireless Network Systems	\$	9,100,000
Fiber Maintenance	\$	8,100,000
Structured Cabling	\$	7,400,000
VoIP Phone System	\$	7,300,000
Uninterrupted Power Supply (UPS)	\$	5,400,000
Network Technology Rooms	\$	4,100,000

TECHNOLOGY INFRASTRUCTURE = \$61,800,000

Transportation

SCHOOL RENOVATIONS & SAFETY

Buses & Bus Enhancements	\$	21,480,000
Transportation Building Addition/Renovation	\$	17,550,000
White Fleet-District	\$	4,185,000
Transportation Fuel/Storage Tanks	\$	2,000,000
White Fleet-Maintenance	\$	1,440,000
Student Tracking/Wireless Network	\$	975,000

TRANSPORTATION = \$47,630,000

BOND PROP B



Transportation - Example of White Fleet Replacement

SCHOOL
RENOVATIONS
& SAFETY



BOND PROP B

CTE & Innovative Programs

Career & Technical Education Center	\$	103,810,000
Classroom Expansion for Agricultural Classes	\$	10,675,000
Holifield Outdoor Learning Center	\$	8,650,000
Upgrades in Science Areas to Address Safety Issues	\$	4,985,000
High School Family Consumer Science Lab Classrooms	\$	4,895,000
Middle School Family Consumer Science Lab Classrooms	\$	820,000
Secondary Academic Services: Calculator Replacement	\$	780,000
Academy High School & Other CTE Equipment	\$	225,000

CTE = \$134,840,000

**SCHOOL
RENOVATIONS
& SAFETY**

BOND PROP B

Fine Arts



Music	\$	6,735,000
Stage Upgrades & Ticketing Equipment	\$	3,720,000
Art	\$	3,165,000
Theater	\$	530,000
Band Trailers for Plano, Plano East and Plano West Senior High Schools	\$	435,000

FINE ARTS = \$14,585,000

Campus Athletics

(2) Additional Gyms for Plano Senior High School	\$	27,550,000
(2) Additional Gyms for Plano East Senior High	\$	27,550,000
(2) Additional Gyms for Plano West Senior High	\$	27,550,000
Middle School Tracks	\$	14,720,000
Softball and Baseball Turf @ 3 Senior HS	\$	8,605,000
Athletic Uniform Refresh	\$	4,200,000
Drill & Cheer Team	\$	625,000

ATHLETICS = \$110,800,000



Campus Athletics Program – Plano Senior High



**SCHOOL
RENOVATIONS
& SAFETY**

Tennis Court Relocation & Replacement / Storage & Restroom Addition	\$	5,020,000
Baseball & Softball Locker Rooms / Coaches Office / Dugout Extensions	\$	3,260,000
Baseball Concession Stand Restrooms	\$	1,600,000
Auxiliary Field LED Lights	\$	670,000
Updated Campus SAC	\$	485,000
8' Fence around Track & Field, with gates	\$	200,000
Softball: Covered Hitting Tunnel	\$	80,000
Dropdown Batting Tunnel for SAC	\$	12,000

PLANO SENIOR HIGH ATHLETICS = \$11,327,000



BOND PROP B

Campus Athletics Program – Plano East SH



SCHOOL RENOVATIONS & SAFETY

Locker Room Major Renovation	\$ 6,540,000
Tennis Court Relocation & Replacement / Storage & Restroom Addition	\$ 5,670,000
Baseball & Softball Locker Rooms / Coaches Office / Dugout Extensions	\$ 3,260,000
Auxiliary Field LED Lights	\$ 670,000
Updated Campus SAC	\$ 485,000
8' Fence around Track & Field, with gates	\$ 200,000
Softball: Covered Hitting Tunnel	\$ 80,000
Dropdown Batting Tunnel for SAC	\$ 12,000

PLANO EAST SENIOR HIGH ATHLETICS = \$16,917,000



BOND PROP B

Campus Athletics Program – Plano West SH



**SCHOOL
RENOVATIONS
& SAFETY**

Locker Room Major Renovation	\$ 6,000,000
Tennis Court Relocation & Replacement / Storage & Restroom Addition	\$ 5,670,000
Baseball & Softball Locker Rooms / Coaches Office / Dugout Extensions	\$ 3,260,000
Auxiliary Field LED Lights	\$ 670,000
Updated Campus SAC	\$ 485,000
8' Fence around Track & Field, with gates	\$ 200,000
Softball: Covered Hitting Tunnel	\$ 80,000
Dropdown Batting Tunnel for SAC	\$ 12,000

PLANO WEST SENIOR HIGH ATHLETICS = \$16,377,000



BOND PROP B

Prop B - What Will I See on My Ballot?

PROPOSITION B

- FOR
- AGAINST

THE ISSUANCE OF \$1,172,976,000 OF BONDS BY THE PLANO INDEPENDENT SCHOOL DISTRICT FOR SCHOOL FACILITIES, THE PURCHASE OF NECESSARY SITES FOR SCHOOL FACILITIES, BUSES AND VEHICLES AND THE IMPOSITION OF A TAX SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS. THIS IS A PROPERTY TAX INCREASE.

This statement is required on all school bond ballots. Plano ISD's tax rate will not increase as a result of the bond election.



Proposition C - Instructional Technology

Mobile 1:1	\$	73,000,000
Classroom Multimedia AV	\$	49,750,000
End User Technology Upgrades	\$	22,500,000
Enterprise System/Applications	\$	8,850,000
Learning Media Services	\$	7,850,000
Copy Machine Replacement	\$	6,500,000
Data Center Upgrades	\$	5,000,000

INSTRUCTIONAL TECHNOLOGY = \$173,450,000



Prop C - What Will I See on my Ballot?

PROPOSITION C

- FOR
- AGAINST

THE ISSUANCE OF \$173,450,000 OF BONDS BY THE PLANO INDEPENDENT SCHOOL DISTRICT FOR TECHNOLOGY EQUIPMENT AND THE IMPOSITION OF A TAX SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS.

THIS IS A PROPERTY TAX INCREASE.

This statement is required on all school bond ballots. Plano ISD's tax rate will not increase as a result of the bond election.



Proposition D - Plano ISD Event Center

Example Event Center in Neighboring District



Garland ISD

Curtis Culwell Center

Multi - Use & Flexible Event Space



- 8,500* seats
- Graduation
- Events
- Concerts
- Competitions:
 - Volleyball
 - Basketball
 - UIL
 - FFA
 - Robotics

*Estimate only. Design to follow election.

Event Center - \$130,000,000

Prop D - What Will I See on my Ballot?

PROPOSITION D

- FOR
- AGAINST

THE ISSUANCE OF \$130,000,000 OF BONDS BY THE PLANO INDEPENDENT SCHOOL DISTRICT FOR DISTRICT RECREATIONAL AND EXTRACURRICULAR FACILITIES, INCLUDING THE NEW PLANO INDEPENDENT SCHOOL DISTRICT EVENT CENTER AND THE PURCHASE OF THE NECESSARY SITES FOR RECREATIONAL FACILITIES AND THE IMPOSITION OF A TAX SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS. THIS IS A PROPERTY TAX INCREASE.

This statement is required on all school bond ballots. Plano ISD's tax rate will not increase as a result of the bond election.



Stadium Renovations & Turf

SAFETY & MAINTENANCE AT STADIUMS

Clark Stadium Parking Lot Resurfacing	\$	12,000,000
Turf	\$	2,430,000
Clark/Kimbrough Stadium Concessions Renovations	\$	3,160,000
Kimbrough Stadium Wrought Iron Fence	\$	885,000
Clark/Kimbrough Colored LED Safety & Security Lights	\$	500,000
Clark Stadium Triple Fields Restrooms	\$	150,000
Williams Stadium Added Security Lights	\$	75,000
Williams/Triple Fields Internet Added	\$	12,000

STADIUM RENOVATIONS & TURF = \$19,212,000

Clark Stadium Parking Lot

SAFETY &
MAINTENANCE
AT STADIUMS



BOND PROP E

Concessions & Restrooms

SAFETY &
MAINTENANCE
AT STADIUMS



BOND PROP E

Prop E - What Will I See on my Ballot?

PROPOSITION E

- FOR
- AGAINST

THE ISSUANCE OF \$19,212,000 OF BONDS BY THE PLANO INDEPENDENT SCHOOL DISTRICT FOR IMPROVEMENTS TO VARIOUS DISTRICT ATHLETIC STADIUMS AND THE IMPOSITION OF A TAX SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS. THIS IS A PROPERTY TAX INCREASE.

This statement is required on all school bond ballots. Plano ISD's tax rate will not increase as a result of the bond election.



Tax Information

A group of children, mostly young girls, are standing in a line outdoors. They are holding up various star-shaped balloons in shades of blue and white. The scene is set against a clear blue sky with some trees visible in the background. The entire image has a blue color overlay.

Excellence in Financial Management and Reporting

Plano ISD has received many awards for excellence in financial management and reporting.

Debt Issued - **rated AAA/AA+** by Moody's Investor Services and Standard and Poor's

School FIRST (Financial Integrity Rating System of Texas), **highest rating of "Superior"**

The Association of School Business Officials (ASBO)- **"Meritorious Budget Award for Excellence in Budget Presentation"**

Texas Comptroller of Public Account - **Transparency Stars** for Traditional Finances and Debt Obligations

Texas Association of School Business Officials (TASBO)- **"Award of Merit for Purchasing Operations"**

Government Finance Officers Association - "Certificate of **Achievement for Excellence** in Financial Reporting"
for 38 consecutive years

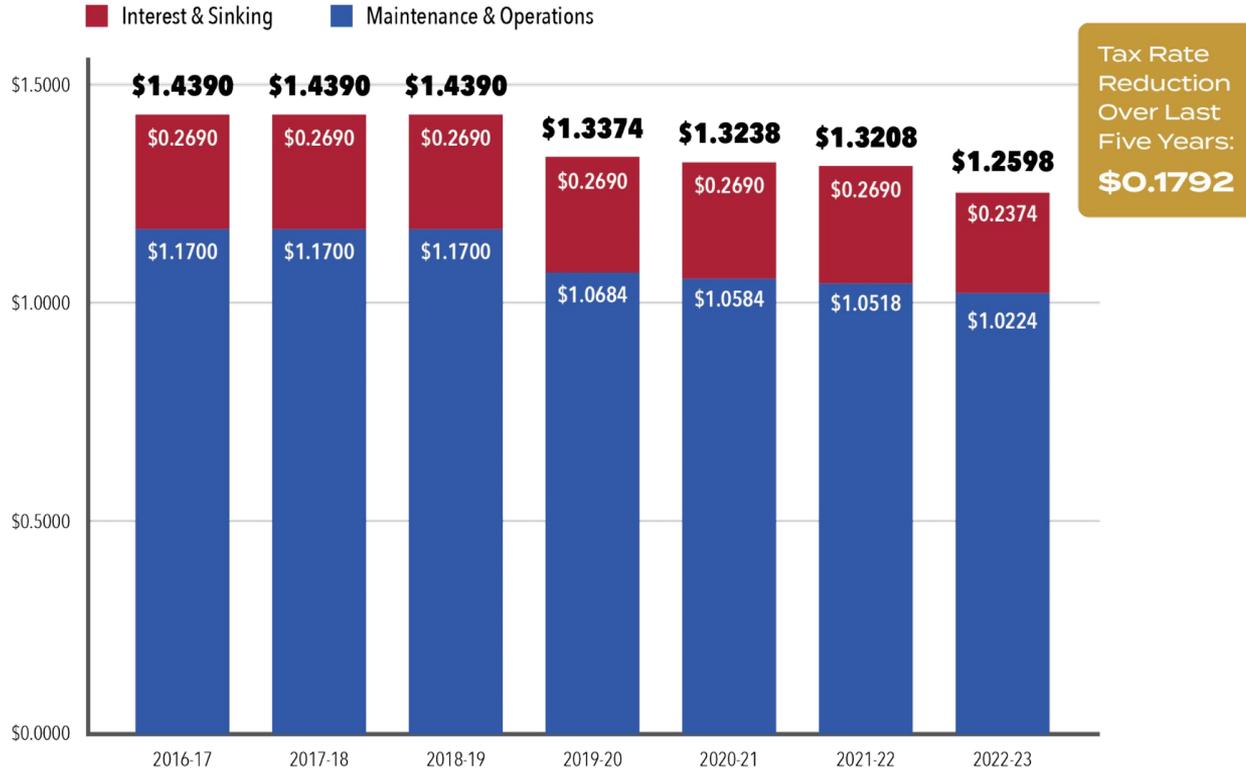


T | A | S | B | O
Award of Merit for
Purchasing
Operations

2022-2023 Collin County Adopted School Tax Rates

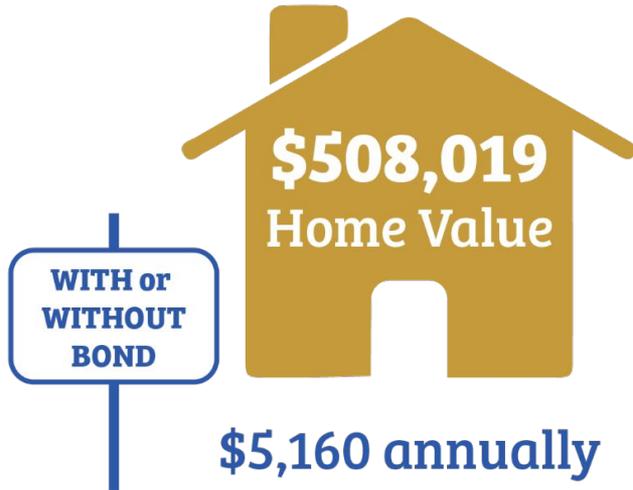
District	M&O	I&S	Total	Taxes on \$350,000 Home
Wylie ISD	\$0.9748	\$0.4700	\$1.4448	\$4,479
Melissa ISD	\$0.9429	\$0.5000	\$1.4429	\$4,473
Anna ISD	\$0.9429	\$0.5000	\$1.4429	\$4,473
Prosper ISD	\$0.9429	\$0.5000	\$1.4429	\$4,473
Celina ISD	\$0.9235	\$0.5000	\$1.4235	\$4,413
Allen ISD	\$0.9404	\$0.3900	\$1.3304	\$4,124
McKinney ISD	\$0.9429	\$0.3700	\$1.3129	\$4,070
Farmersville ISD	\$0.9429	\$0.3458	\$1.2887	\$3,995
Plano ISD	\$1.0224	\$0.2374	\$1.2598	\$3,905
Frisco ISD	\$0.9429	\$0.2700	\$1.2129	\$3,760

Plano ISD Tax Rate History 2016-2023



I&S Tax Rate Will Not Change

Tax Liability
for a Home in Plano ISD



What Goes Into Your Tax Bill?

Market Value	\$508,019
Exemptions	<u>(98,374)</u>
Taxable Value:	\$409,645
Per \$100 Value	\$4,096
PISD Tax Rate	<u>x \$1.25975</u>
PISD Taxes Paid	\$5,159.94

What Will The Amount Be **WITH** a Bond?

\$5,160

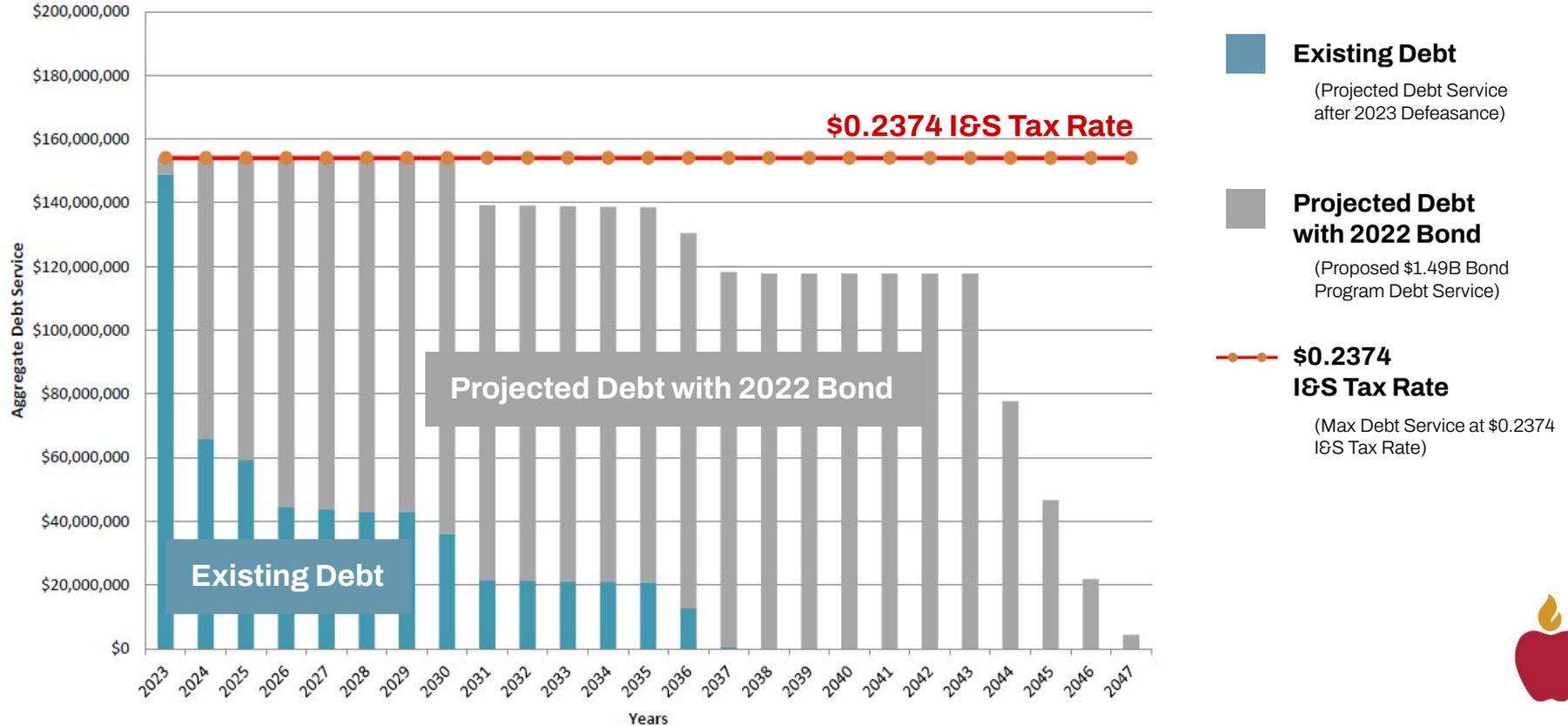
What Will The Amount Be **WITHOUT** a Bond?

\$5,160



Plano ISD-All Outstanding General Obligation Debt

as of July 15, 2022



Implications of NOT Considering a Bond

Proposition B (Construction cost index @ 6% increase impact per year)

2022	\$1,172,976,000 (Cost used for the November election)
2023	\$1,243,354,560
2024	\$1,317,955,834
2025	\$1,397,033,184
2026	\$1,480,855,175
2027	\$1,569,706,486
2028	\$1,663,888,875



Using an average index of 6% per year, there would be an increase of approximately \$490,912,875 (41.9%).



Voting



MAKE YOUR VOICE HEARD IN NOVEMBER!

DEADLINE TO REGISTER TO VOTE:

TUESDAY, OCTOBER 11

EARLY VOTING:

OCT 24 – NOV 4

ELECTION DAY:

TUESDAY, NOVEMBER 8

Cast Your Vote in Each of the 5 Propositions

FUNDING
FOR STAFF &
PROGRAMS

VATRE PROP A



SCHOOL
RENOVATIONS
& SAFETY

BOND PROP B



INSTRUCTIONAL
TECHNOLOGY

BOND PROP C



EVENT
CENTER

BOND PROP D



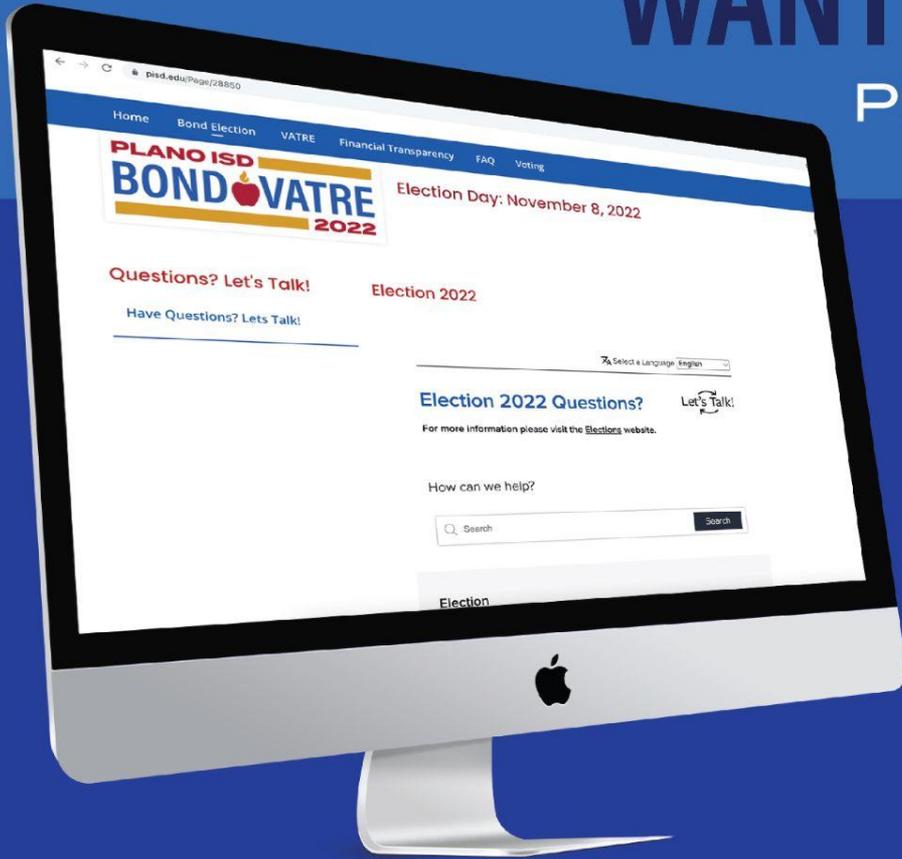
SAFETY &
MAINTENANCE
AT STADIUMS

BOND PROP E



WANT TO KNOW MORE?

PISD.EDU/ELECTION2022



LET'S TALK!

 /PLANOISD

 @PLANOSCHOOLS

 @PLANO_SCHOOLS

PLANO ISD

BOND  VATRE

2022